November 11, 2026

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: **501301**

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: **TATAINVEST**

Dear Sir/Madam,

Sub: Change in Directors - Outcome of the Board Meeting held today i.e. November 11, 2026

1. Retirement of Mr. Noel N. Tata as the Chairman:

The Company has adopted the Tata Group Governance Guidelines, which, inter alia, prescribe the requirements related to Board Composition, Board Committees and the retirement of directors.

In accordance with the aforesaid Guidelines, Mr. Noel N. Tata (DIN: 00024713) will retire from the office of Chairman and Director of the Company with effect from the close of business hours on November 11, 2026.

Mr. Tata has been on the Board of the Company since June 9, 2004, and was appointed as Chairman of the Company from June 24, 2010, and has provided exemplary leadership and strategic direction throughout his tenure. Under his stewardship, the Company has achieved significant milestones and delivered sustained growth and value for its shareholders. The Board of Directors places on record its deepest appreciation and profound gratitude for his invaluable contributions to the Company over the past 22 years.

In recognition of his substantial and valuable contribution to the Company, the Board has appointed Mr. Noel N. Tata as Chairman Emeritus with effect from November 12, 2026.

2. Appointment of Mr. Bahram Vakil as the Chairman:

Consequent to the above, the Board has appointed Mr. Bahram Vakil (DIN: 00283980) as Chairman of the Company with effect from November 12, 2026.

The details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereto and the SEBI Master Circular dated 30th January 2026, are enclosed herewith.

3. **Appointment of Mr. Abizer Shabbir Diwanji as an Additional (Non-Executive Independent Director):**

Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Abizer Shabbir Diwanji as an Additional Director (Non-Executive, Independent) (DIN: 02540442) of the Company with effect from November 12, 2026. Further, the Board has also approved his appointment as an Independent Director of the Company for a term of five years commencing from November 12, 2026, up to November 11, 2031 (both days inclusive), subject to the approval of the shareholders.

The meeting commenced at 3:30 p.m. and concluded at 5:00 p.m.

This is for your information and records.

A copy of this intimation is also being made available on the website at www.tatainvestment.com.

Yours faithfully,

For Tata Investment Corporation Limited

Jamshed Sam Patel

Digitally signed by: Jamshed Sam Patel
DN: CN = Jamshed Sam Patel C = IN O = Personal
Date: 2026.11.11 19:10:58 +05'30'

Jamshed Patel
Company Secretary and Chief Compliance Officer
Encl: as above

Annexure A

Sr. No.	Particulars	Mr. Noel N. Tata	Mr. Bahram Vakil	Mr. Abizer Shabbir Diwanji
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Retirement of Mr. Noel N. Tata (DIN: 00024713) as a Director and Chairman of the Company.	Change in designation of Mr. Bahram Vakil (DIN: 00283980) as the Chairman of the Company.	Appointment of Mr. Abizer Shabbir Diwanji as an Additional Director (Non-Executive, Independent Director) (DIN: 02540442).
2.	Date of appointment / re-appointment / cessation (as applicable) & Term of appointment / re-appointment	With effect from close of business hours on November 11, 2026. Not applicable	With effect from November 12, 2026. Not applicable	With effect from November 12, 2026. A term commencing from November 12, 2026, upto November 11, 2031, subject to approval of the Shareholders.
3.	Brief Profile (in case of appointment)	Not applicable	Not applicable	Attached separately
4.	Disclosure of relationships between Directors (in case of appointment of a director).	Not applicable	Mr. Bahram Vakil is not related to any Director of the Company	Mr. Abizer Shabbir Diwanji is not related to any Director of the Company
5.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018.	Not applicable	Mr. Bahram Vakil is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other such Authority.	Mr. Abizer Shabbir Diwanji is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other such Authority.

Profile:

Mr. Abizer Shabbir Diwanji

Mr. Abizer Diwanji is a rank holder Chartered Accountant. He is the Founder of NeoStrat Advisors LLP, a firm focused on special situations advisory board engagements and learning initiatives. Prior to founding NeoStrat, he has been the head of financial services across KPMG & EY for 20 years. Mr. Diwanji joined EY as a head of financial services and later started the Restructuring business. During his professional journey, he was the COO of SBUT (a social cause project) with a focus on tenant management, operations, and government approvals. On the academic front, he teaches the Investment Banking Course at SP Jain Management Institute, and he is the Course Director for the PGIP course conducted by the Indian Institute of Corporate Affairs, Manesar. He is also a visiting faculty at IIM Ahmedabad and SIMSREE.