October 29, 2026

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: **501301**

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: **TATAINVEST**

Dear Sirs/Madam,

Sub: Compliance Report on Integrated Corporate Governance

We attach herewith the Quarterly compliance report on Integrated Corporate Governance as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, for the quarter ended September 30, 2026.

This is for your information and records.

Yours faithfully,

For **Tata Investment Corporation Limited**

Jamshed Patel
Company Secretary and Chief Compliance Officer

FORMAT FOR QUARTERLY INTEGRATED FILING (GOVERNANCE)

A. Compliance Report on Corporate Governance to be submitted by a listed entity on a quarterly basis

1. Name of Listed Entity : TATA INVESTMENT CORPORATION LIMITED
2. Quarter ending : September 30, 2026

I. Composition of Board of Directors

Title (Mr./ Ms.)	Name of the Director	DIN	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee)[&]	Initial date of Appointment	Date of Re-appointment	Date of cessation	Tenure* (In months)	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1)] & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Noel Tata	DIN –00024713	Chairperson Non-Executive Non-Independent	09-06-04	21-08-2017	-		12-11-56	5	0	1	1
Mr.	Bahram N. Vakil	DIN -00283980	Independent	12-03-25	-		18.18	12-09-58	3	2	3	0
Mr.	Amit Dalal	DIN – 00297603	Executive Director (MD)	19-06-08	08-07-2009	-		31-01-63	3	2	4	0
Mr.	Suprakash Mukhopadhyay	DIN – 00019901	Non- Executive Non- Independent	14-06-18	-	-		21-11-64	1	0	1	1
Mr.	V. Chandrasekaran	DIN - 03126243	Independent	16-03-20	16-03-2025	-	78.14	11-10-57	6	6	6	2

I. Composition of Board of Directors												
Mr.	Rajiv Dube	DIN - 00021796	Independent	15-10-20	15-10-2025	-	71.15	04-02-62	2	2	4	1
Mr.	Jayesh Merchant	DIN -00555052	Independent	01-08-24	-	-	25.29	27-11-57	4	4	5	4
Mrs.	Alice Vaidyan	DIN - 07394437	Independent	01-11-24	-	-	22.29	22-07-59	3	3	8	2
Whether Regular chairperson appointed: Yes												
Whether Chairperson is related to managing director or CEO: No												
&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen ** to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.*												

II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) $	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Jayesh Merchant	Chairperson (Independent)	04.08.2024	
		Mr. Rajiv Dube	Member (Independent)	15.10.2020	
		Mrs. Alice Vaidyan	Member (Independent)	25.09.2025	
2. Nomination & Remuneration Committee	Yes	Mr. Rajiv Dube	Chairperson (Non-Executive-Independent)	29.03.2022	
		Mr. Noel Tata	Member (Non-Executive- Non-Independent)	22.07.2005	
		Mr. Jayesh Merchant	Member (Independent)	23.12.2024	
		Mr. Bahram Vakil[$]	Member (Independent)	05.08.2026	
3. Corporate Social Responsibility Committee	Yes	Mr. Bahram Vakil	Chairperson (Independent)	25.09.2025	
		Mr. Amit Dalal	Member (Executive)	05.02.2014	
		Mr. Suprakash Mukhopadhyay	Member (Non-Executive- Non-Independent)	31.03.2020	

		Mr. V. Chandrasekaran	Member (Independent)	31.03.2020	
4. Risk Management Committee	Yes	Mr. Jayesh Merchant Mr. Amit Dalal Mr. Suprakash Mukhopadhyay	Chairperson (Independent) Member (Executive) Member (Non-Executive- Non-Independent)	04.08.2024 05.02.2014 29.03.2022	
5. Stakeholders' Relationship Committee	Yes	Mr. V. Chandrasekaran Mr. Amit Dalal Mr. Bahram Vakil Mrs. Alice Vaidyan@	Chairperson (Independent) Member (Executive) Member (Independent) Member (Independent)	29.03.2022 24.06.2010 29.03.2022 05.08.2026	

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen .

$ The Board of Directors of the Company at its meeting held on August 4, 2026, have inducted Mr. Bahram Vakil as a Member of the Nomination and Remuneration Committee w.e.f. August 5, 2026.

@ The Board of Directors of the Company at its meeting held on August 4, 2026, have inducted Mr. Bahram Vakil as a Member of the Nomination and Remuneration Committee w.e.f. August 5, 2026.

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the relevant quarter*	Whether requirement of Quorum met* Yes/No	Total Number of Directors as on date of the meeting	Number of Directors present*(All Directors including Independent Directors)	Date(s) of Meeting (if any) in the previous quarter	Maximum gap between any two consecutive (in number of days)
	Yes	8	8	April 21, 2026	
August 4, 2026	Yes	8	8		104 days (April 21, 2026, to August 4, 2026)

** to be filled in only for the current quarter meetings*

IV. Meeting of Committees

Name of Committee(s)	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) Yes/No	Total Number of Directors as on date of meeting	Number of Directors (All directors including Independent Director)	Number of Independent directors attending the meeting*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee			3	3	3	April 21, 2026	
	August 4, 2026		3	3	3		104 Days
Nomination and remuneration committee		Yes (All members were present)	3	3	2	April 21, 2026	-
Stakeholders' Relationship Committee	September 18, 2026	Yes (All members were present)	4	4	3	-	-

Risk Management Committee		Yes (All members were present)	3	3	1	June 9, 2026	-
	September 10, 2026		3	3	1		92 Days
Corporate Social Responsibility		Yes (All members were present)	4	4	2	April 17, 2026	-
	July 31, 2026		4	4	2		104 Days

**This information has to be mandatorily given for audit committee. For rest of the committees, giving this information is optional.*
***to be filled in only for the current quarter meetings*

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. **Yes**
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
   a. Audit Committee **Yes**
   b. Nomination & Remuneration Committee **Yes**
   c. Stakeholders Relationship Committee **Yes**
   d. Risk management committee (applicable to the top 1000 listed entities) **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here: **Yes**

Signature: Sd/-
Name & Designation: Jamshed Patel
Company Secretary & Compliance officer

Details of Cyber Security Incidents during the quarter ended September 30, 2026

Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter			No
Date of the event	NA	Brief details of the event	NA

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e. 2nd qtr)		
Particulars	**Regulation Number**	**Compliance status (Yes/No/NA)refer note below**
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes
Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes
Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	
Submission of Annual Secretarial Compliance Report	24A(2)	Yes
Whether “Corporate Governance Report” disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
Note		

1 In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated. 2 If status is “No” details of non-compliance may be given here. 3 If the Listed Entity would like to provide any other information the same may be indicated here.
Signature : Sd/- **Name & Designation : Jamshed Patel** **Company Secretary and Compliance Officer**

B. INVESTOR GRIEVANCE REDRESSAL REPORT

Investor Grievance Redressal Report	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

C. DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

S. No	**Name of the unlisted company in which shares or voting rights have been acquired**	**Date of acquisition**	**Aggregate holding (% shares or voting rights) as at the end of the previous quarter**	**% shares or voting rights acquired during the quarter**	**Aggregate holding (% shares or voting rights) as at the end of the quarter**
Annexure I (Part C) of the SEBI Circular dated December 31, 2024, related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is not applicable to the Company as there are no Acquisition for the said period.					

D. DISCLOSURE OF IMPOSITION OF FINE OR PENALTY

S. No	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
Annexure I (Part D) of the SEBI Circular dated December 31, 2024, related to Disclosure of Imposition of Fine or Penalty is not applicable to the Company as there are no fine or penalty for the said period.					

E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III, read with corresponding provisions of Annexure 18 of the Master Circular are given below:

S. No	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
Annexure I (Part E) of the SEBI Circular dated December 31, 2024, related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is not applicable to the Company as there are no ongoing Tax Litigations or disputes for the said period.				

F. DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC.

Annexure I (Part F) of the SEBI Circular dated December 31, 2024, related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is not applicable to the entity for the said period.

I. Disclosure of Loans / guarantees / comfort letters / securities etc. refer note below

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to: **NIL**

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of Six months
Promoter or any other entity controlled by them		
Promoter Group or any other entity controlled by them		
Directors (including relatives) or any other entity controlled by them		
KMPs or any other entity controlled by them		

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by: **NIL**

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by: **NIL**

Entity	**Type of security**	**Aggregate value of security provided during**	**Balance outstanding at the end of six months**
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

Signature : Sd/-
Name & Designation : Manoj Gupta
Chief Financial Officer

Note

1. *These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;*
   a) *by a government company to/ for the Government or government company*
   b) *by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.*
   c) *by a banking company or an insurance company ; and*
   d) *by the listed entity to its employees or directors as a part of the service conditions*
2. *If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table..*