

Form No. MGT-7**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

 English Hindi
I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

L67200MH1937PLC002622

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2025

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2026

(c) *Type of Annual filing

 Original Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

| Particulars | As on filing date | As on the financial year end date |
|---------------------------|--|--|
| Name of the company | TATA INVESTMENT CORPORATION LIMITED | TATA INVESTMENT CORPORATION LIMITED |
| Registered office address | Elphinstone Building, 10,Veer Nariman Road,,NA,Mumbai,Maharashtra,India,400001 | Elphinstone Building, 10,Veer Nariman Road,,NA,Mumbai,Maharashtra,India,400001 |
| Latitude details | 18.932354 | 18.932354 |
| Longitude details | 72.834083 | 72.834083 |

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

COMPANY Longitude & Latitude.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****0F

(c) *e-mail ID of the company

*****ed.patel@tata.com

(d) *Telephone number with STD code

02*****82

(e) Website

www.tatainvestment.com

iv *Date of Incorporation (DD/MM/YYYY)

05/03/1937

v (a) *Class of Company (as on the financial year end date)
(Private company/Public Company/One Person Company)

Public company

(b) *Category of the Company (as on the financial year end date)
(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)
(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date)

Yes No

vii (a) Whether shares listed on recognized Stock Exchange(s)

Yes No

(b) Details of stock exchanges where shares are listed

| S. No. | Stock Exchange Name | Code |
|--------|-------------------------------|---------------------------------------|
| 1 | Bombay Stock Exchange (BSE) | A1 - Bombay Stock Exchange (BSE) |
| 2 | National Stock Exchange (NSE) | A1024 - National Stock Exchange (NSE) |

viii Number of Registrar and Transfer Agent

1

| CIN of the Registrar and Transfer Agent | Name of the Registrar and Transfer Agent | Registered office address of the Registrar and Transfer Agents | SEBI registration number of Registrar and Transfer Agent |
|---|--|---|--|
| U67190MH1999PTC118368 | MUFG INTIME INDIA PRIVATE LIMITED | C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West),,,Mumbai,Mumbai City,Maharashtra,India,400083 | INR000004058 |

ix * (a) Whether Annual General Meeting (AGM) held

Yes No

(b) If yes, date of AGM (DD/MM/YYYY)

13/05/2026

(c) Due date of AGM (DD/MM/YYYY)

08/09/2026

(d) Whether any extension for AGM granted

Yes No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

| S. No. | Main Activity group code | Description of Main Activity group | Business Activity Code | Description of Business Activity | % of turnover of the company |
|--------|--------------------------|------------------------------------|------------------------|----------------------------------|------------------------------|
| 1 | K | Financial and insurance activities | 66 | Other financial activities | 100 |

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

| S. No. | CIN /FCRN | Other registration number | Name of the company | Holding/ Subsidiary/Associate/Jo int Venture | % of shares held |
|--------|-----------------------|---------------------------|---|--|------------------|
| 1 | U99999MH1917PTC000478 | | TATA SONS PRIVATE LIMITED | Holding | 68.51 |
| 2 | U67120MH1983PLC031632 | | SIMTO INVESTMENT CO LTD | Subsidiary | 100 |
| 3 | U65990MH1994PTC077090 | | TATA ASSET MANAGEMENT PRIVATE LIMITED | Associate | 32.09 |
| 4 | U65991MH1995PTC087722 | | TATA TRUSTEE COMPANY PRIVATE LIMITED | Associate | 50 |
| 5 | U01132WB2007PTC112852 | | AMALGAMATED PLANTATIONS PRIVATE LIMITED | Associate | 24.61 |

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

| Particulars | Authorised Capital | Issued capital | Subscribed capital | Paid Up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Total number of equity shares | 600000000.00 | 505957960.00 | 505952960.00 | 505952960.00 |
| Total amount of equity shares (in rupees) | 600000000.00 | 505957960.00 | 505952960.00 | 505952960.00 |

Number of classes

1

| Class of shares | Authorised Capital | Issued capital | Subscribed Capital | Paid Up capital |
|--|--------------------|----------------|--------------------|-----------------|
| Ordinary | | | | |
| Number of equity shares | 600000000 | 505957960 | 505952960 | 505952960 |
| Nominal value per share (in rupees) | 1 | 1 | 1 | 1 |
| Total amount of equity shares (in rupees) | 600000000.00 | 505957960.00 | 505952960 | 505952960 |

(b) Preference share capital

| Particulars | Authorised Capital | Issued capital | Subscribed capital | Paid Up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Total number of preference shares | 0.00 | 0.00 | 0.00 | 0.00 |
| Total amount of preference shares (in rupees) | 0.00 | 0.00 | 0.00 | 0.00 |

Number of classes

0

| Class of shares | Authorised Capital | Issued capital | Subscribed Capital | Paid Up capital |
|-----------------|--------------------|----------------|--------------------|-----------------|
| | | | | |

| | | | | |
|--|--|--|--|--|
| Number of preference shares | | | | |
| Nominal value per share (in rupees) | | | | |
| Total amount of preference shares (in rupees) | | | | |

(c) Unclassified share capital

| Particulars | Authorised Capital |
|-------------------------------------|--------------------|
| Total amount of unclassified shares | 0 |

(d) Break-up of paid-up share capital

| Particulars | Number of shares | | | Total Nominal Amount | Total Paid-up amount | Total premium |
|--|------------------|--------------|--------------|----------------------|----------------------|---------------|
| | Physical | DEMAT | Total | | | |
| (i) Equity shares | | | | | | |
| At the beginning of the year | 172641 | 50422655 | 50595296.00 | 505952960 | 505952960 | |
| Increase during the year | 0.00 | 505952960.00 | 505952960.00 | 505952960.00 | 505952960.00 | 0.00 |
| i Public Issues | 0 | 0 | 0.00 | 0 | 0 | |
| ii Rights issue | 0 | 0 | 0.00 | 0 | 0 | |
| iii Bonus issue | 0 | 0 | 0.00 | 0 | 0 | |
| iv Private Placement/ Preferential allotment | 0 | 0 | 0.00 | 0 | 0 | |
| v ESOPs | 0 | 0 | 0.00 | 0 | 0 | |
| vi Sweat equity shares allotted | 0 | 0 | 0.00 | 0 | 0 | |
| vii Conversion of Preference share | 0 | 0 | 0.00 | 0 | 0 | |
| viii Conversion of Debentures | 0 | 0 | 0.00 | 0 | 0 | |
| ix GDRs/ADRs | 0 | 0 | 0.00 | 0 | 0 | |
| x Others, specify | | | | | | |
| Sub-Division of Equity Shares | 0 | 505952960 | 505952960.00 | 505952960 | 505952960 | 0 |
| Decrease during the year | 172641.00 | 50422655.00 | 50595296.00 | 505952960.00 | 505952960.00 | 0 |
| i Buy-back of shares | 0 | 0 | 0.00 | 0 | 0 | |
| ii Shares forfeited | 0 | 0 | 0.00 | 0 | 0 | |

| Particulars | Number of shares | | | Total Nominal Amount | Total Paid-up amount | Total premium |
|---|------------------|--------------|--------------|----------------------|----------------------|---------------|
| | | | | | | |
| iii Reduction of share capital | 0 | 0 | 0.00 | 0 | 0 | |
| iv Others, specify Sub-Division of Equity Shares | 172641 | 50422655 | 50595296.00 | 505952960 | 505952960 | |
| At the end of the year | 0.00 | 505952960.00 | 505952960.00 | 505952960.00 | 505952960.00 | |
| (ii) Preference shares | | | | | | |
| At the beginning of the year | 0 | 0 | 0.00 | 0 | 0 | |
| Increase during the year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| i Issues of shares | 0 | 0 | 0.00 | 0 | 0 | |
| ii Re-issue of forfeited shares | 0 | 0 | 0.00 | 0 | 0 | |
| iii Others, specify <input type="text"/> | | | 0 | | | |
| Decrease during the year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| i Redemption of shares | 0 | 0 | 0.00 | 0 | 0 | |
| ii Shares forfeited | 0 | 0 | 0.00 | 0 | 0 | |
| iii Reduction of share capital | 0 | 0 | 0.00 | 0 | 0 | |
| iv Others, specify <input type="text"/> | | | 0 | | | |
| At the end of the year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

ISIN of the equity shares of the company

ii Details of stock split/consolidation during the year (for each class of shares)

| Class of shares | | Equity Shares |
|------------------------------|------------------|---------------|
| Before split / Consolidation | Number of shares | 50595296 |

| | | |
|-----------------------------|----------------------|-----------|
| | Face value per share | 10 |
| After split / consolidation | Number of shares | 505952960 |
| | Face value per share | 1 |

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

Nil

Number of transfers

60

Attachments:

1. Details of shares/Debentures Transfers

IC_Transfer
Details_31032026.xlsm

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

| Classes of non-convertible debentures | Number of units | Nominal value per unit | Total value (Outstanding at the end of the year) |
|---------------------------------------|-----------------|------------------------|--|
| | | | |
| Total | | | |

| Classes of non-convertible debentures | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|---------------------------------------|---|--------------------------|--------------------------|---------------------------------------|
| | | | | |
| Total | | | | |

(b) Partly convertible debentures

*Number of classes

0

| Classes of partly convertible debentures | Number of units | Nominal value per unit | Total value (Outstanding at the end of the year) |
|--|-----------------|------------------------|--|
| | | | |

| | | | |
|--------------|--|--|--|
| | | | |
| Total | | | |

| Classes of partly convertible debentures | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|--|---|--------------------------|--------------------------|---------------------------------------|
| | | | | |
| Total | | | | |

(c) Fully convertible debentures

*Number of classes

| |
|---|
| 0 |
|---|

| Classes of fully convertible debentures | Number of units | Nominal value per unit | Total value (Outstanding at the end of the year) |
|---|-----------------|------------------------|--|
| | | | |
| Total | | | |

| Classes of fully convertible debentures | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|---|---|--------------------------|--------------------------|---------------------------------------|
| | | | | |
| Total | | | | |

(d) Summary of Indebtedness

| Particulars | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|-------------------------------|---|--------------------------|--------------------------|---------------------------------------|
| Non-convertible debentures | 0.00 | 0.00 | 0.00 | 0.00 |
| Partly convertible debentures | 0.00 | 0.00 | 0.00 | 0.00 |
| Fully convertible debentures | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 0.00 | 0.00 | 0.00 | 0.00 |

v Securities (other than shares and debentures)

0

| Type of Securities | Number of Securities | Nominal Value of each Unit | Total Nominal Value | Paid up Value of each Unit | Total Paid up Value |
|--------------------|----------------------|----------------------------|---------------------|----------------------------|---------------------|
| | | | | | |
| Total | | | | | |

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

4263388455.03

ii * Net worth of the Company

288344844134.01

VI SHARE HOLDING PATTERN

A Promoters

| S. No | Category | Equity | | Preference | |
|-------|---|------------------|------------|------------------|------------|
| | | Number of shares | Percentage | Number of shares | Percentage |
| 1 | Individual/Hindu Undivided Family | | | | |
| | (i) Indian | 0 | 0.00 | 0 | 0.00 |
| | (ii) Non-resident Indian (NRI) | 0 | 0.00 | 0 | 0.00 |
| | (iii) Foreign national (other than NRI) | 0 | 0.00 | 0 | 0.00 |
| 2 | Government | | | | |
| | (i) Central Government | 0 | 0.00 | 0 | 0.00 |
| | (ii) State Government | 0 | 0.00 | 0 | 0.00 |
| | (iii) Government companies | 0 | 0.00 | 0 | 0.00 |
| 3 | Insurance companies | 0 | 0.00 | 0 | 0.00 |

| | | | | | |
|----|--------------------------------------|--------------|-------|------|------|
| 4 | Banks | 0 | 0.00 | 0 | 0.00 |
| 5 | Financial institutions | 0 | 0.00 | 0 | 0.00 |
| 6 | Foreign institutional investors | 0 | 0.00 | 0 | 0.00 |
| 7 | Mutual funds | 0 | 0.00 | 0 | 0.00 |
| 8 | Venture capital | 0 | 0.00 | 0 | 0.00 |
| 9 | Body corporate (not mentioned above) | 371289470 | 73.38 | 0 | 0.00 |
| 10 | Others <input type="text"/> | 0 | 0.00 | 0 | 0.00 |
| | Total | 371289470.00 | 73.38 | 0.00 | 0 |

Total number of shareholders (promoters)

11

B Public/Other than promoters

| S. No | Category | Equity | | Preference | |
|-------|---|------------------|------------|------------------|------------|
| | | Number of shares | Percentage | Number of shares | Percentage |
| 1 | Individual/Hindu Undivided Family | | | | |
| | (i) Indian | 100786450 | 19.92 | 0 | 0.00 |
| | (ii) Non-resident Indian (NRI) | 4912988 | 0.97 | 0 | 0.00 |
| | (iii) Foreign national (other than NRI) | 0 | 0.00 | 0 | 0.00 |
| 2 | Government | | | | |
| | (i) Central Government | 0 | 0.00 | 0 | 0.00 |
| | (ii) State Government | 173560 | 0.03 | 0 | 0.00 |
| | (iii) Government companies | 1880000 | 0.37 | 0 | 0.00 |
| 3 | Insurance companies | 2097582 | 0.41 | 0 | 0.00 |

| | | | | | |
|----|--------------------------------------|--------------|------|------|------|
| 4 | Banks | 23660 | 0.00 | 0 | 0.00 |
| 5 | Financial institutions | 0 | 0.00 | 0 | 0.00 |
| 6 | Foreign institutional investors | 13258167 | 2.62 | 0 | 0.00 |
| 7 | Mutual funds | 675350 | 0.13 | 0 | 0.00 |
| 8 | Venture capital | 0 | 0.00 | 0 | 0.00 |
| 9 | Body corporate (not mentioned above) | 5971434 | 1.18 | 0 | 0.00 |
| 10 | Others | 4884299 | 0.97 | 0 | 0.00 |
| | Clearing Members, Di | | | | |
| | Total | 134663490.00 | 26.6 | 0.00 | 0 |

Total number of shareholders (other than promoters)

251893

Total number of shareholders (Promoters + Public/Other than promoters)

251904.00

Breakup of total number of shareholders (Promoters + Other than promoters)

| Sl.No | Category | |
|-------|--------------------------|-----------|
| 1 | Individual - Female | 45794 |
| 2 | Individual - Male | 106946 |
| 3 | Individual - Transgender | 0 |
| 4 | Other than individuals | 99164 |
| | Total | 251904.00 |

C Details of Foreign institutional investors' (FIIs) holding shares of the company

1

| Name of the FII | Address | Date of Incorporation | Country of Incorporation | Number of shares held | % of shares held |
|--|---|-----------------------|--------------------------|-----------------------|------------------|
| NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND-NON LENDING | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | 10/05/2019 | India | 13258167 | 2.62 |

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**[Details of Promoters, Members (other than promoters), Debenture holders]**

| Details | At the beginning of the year | At the end of the year |
|--------------------------------|------------------------------|------------------------|
| Promoters | 11 | 11 |
| Members (other than promoters) | 163067 | 251893 |
| Debenture holders | 0 | 0 |

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A Composition of Board of Directors**

| Category | Number of directors at the beginning of the year | | Number of directors at the end of the year | | Percentage of shares held by directors as at the end of year | |
|---|--|---------------|--|---------------|--|---------------|
| | Executive | Non-executive | Executive | Non-executive | Executive | Non-executive |
| A Promoter | 0 | 0 | 0 | 0 | 0 | 0 |
| B Non-Promoter | 1 | 8 | 1 | 7 | 0.00 | 0.00 |
| i Non-Independent | 1 | 3 | 1 | 2 | 0 | 0 |
| ii Independent | 0 | 5 | 0 | 5 | 0 | 0 |
| C Nominee Directors representing | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| i. Banks and FIs | 0 | 0 | 0 | 0 | 0 | 0 |
| ii Investing institutions | 0 | 0 | 0 | 0 | 0 | 0 |
| iii Government | 0 | 0 | 0 | 0 | 0 | 0 |
| iv Small share holders | 0 | 0 | 0 | 0 | 0 | 0 |
| v Others | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 1 | 8 | 1 | 7 | 0.00 | 0.00 |

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

B (i) Details of directors and Key managerial personnel as on the closure of financial year

| Name | DIN/PAN | Designation | Number of equity shares held | Date of cessation (after closure of financial year : If any) (DD/MM/YYYY) |
|---------------------------|------------|-------------------|------------------------------|---|
| NOEL NAVAL TATA | 00024713 | Director | 254970 | |
| BAHRAM NAVROZ VAKIL | 00283980 | Director | 0 | |
| AMIT DALAL | 00297603 | Managing Director | 0 | |
| SUPRAKASH MUKHOPADHYAY | 00019901 | Director | 0 | |
| VENKATADRI CHANDRASEKARAN | 03126243 | Director | 0 | |
| RAJIV DUBE | 00021796 | Director | 0 | |
| JAYESH TULSIDAS MERCHANT | 00555052 | Director | 0 | |
| ALICE GEEVARGHESE VAIDYAN | 07394437 | Director | 0 | |
| MANOJ JAGDISHPRASAD GUPTA | AMUPG6047K | CFO | 0 | |
| JAMSHED SAM PATEL | BOTPP6496M | Company Secretary | 50 | |

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

2

| Name | DIN/PAN | Designation at the beginning / during the financial year | Date of appointment/ change in designation/ cessation (DD/MM/YYYY) | Nature of change (Appointment/ Change in designation/ Cessation) |
|------------------------|----------|--|--|--|
| FAROKH NARIMAN SUBEDAR | 00028428 | Director | 25/09/2025 | Cessation |
| BAHRAM NAVROZ VAKIL | 00283980 | Director | 08/06/2025 | Change in designation |

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

| Type of meeting | Date of meeting (DD/MM/YYYY) | Total Number of Members entitled to attend meeting | Attendance |
|-----------------|------------------------------|--|------------|
|-----------------|------------------------------|--|------------|

| | | | Number of members attended | % of total shareholding |
|------------------------|------------|--------|----------------------------|-------------------------|
| Annual General Meeting | 01/07/2025 | 159335 | 74 | 73 |

B BOARD MEETINGS

*Number of meetings held

6

| S.No | Date of meeting (DD/MM/YYYY) | Total Number of directors as on the date of meeting | Attendance | |
|------|------------------------------|---|------------------------------|-----------------|
| | | | Number of directors attended | % of attendance |
| 1 | 21/04/2025 | 9 | 9 | 100 |
| 2 | 04/08/2025 | 9 | 9 | 100 |
| 3 | 10/09/2025 | 9 | 8 | 88.89 |
| 4 | 27/10/2025 | 8 | 8 | 100 |
| 5 | 30/01/2026 | 8 | 8 | 100 |
| 6 | 19/03/2026 | 8 | 8 | 100 |

C COMMITTEE MEETINGS

Number of meetings held

24

| S.No | Type of meeting | Date of meeting (DD/MM/YYYY) | Total Number of Members as on the date of meeting | Attendance | |
|------|---------------------------------------|------------------------------|---|----------------------------|-----------------|
| | | | | Number of members attended | % of attendance |
| 1 | Audit Committee | 21/04/2025 | 3 | 3 | 100 |
| 2 | Audit Committee | 04/08/2025 | 3 | 3 | 100 |
| 3 | Audit Committee | 27/10/2025 | 3 | 3 | 100 |
| 4 | Audit Committee | 30/01/2026 | 3 | 2 | 66.67 |
| 5 | Audit Committee | 10/03/2026 | 3 | 3 | 100 |
| 6 | Nomination and Remuneration Committee | 21/04/2025 | 3 | 3 | 100 |

| | | | | | |
|----|---|------------|---|---|-----|
| 7 | Nomination and Remuneration Committee | 19/03/2026 | 3 | 3 | 100 |
| 8 | Asset Liability and Risk Management Committee | 23/06/2025 | 3 | 3 | 100 |
| 9 | Asset Liability and Risk Management Committee | 26/09/2025 | 3 | 3 | 100 |
| 10 | Asset Liability and Risk Management Committee | 20/02/2026 | 3 | 3 | 100 |
| 11 | Stakeholders Relationship Committee | 18/09/2025 | 3 | 3 | 100 |
| 12 | Stakeholders Relationship Committee | 25/02/2026 | 3 | 3 | 100 |
| 13 | Investment Committee | 09/06/2025 | 4 | 2 | 50 |
| 14 | Investment Committee | 10/09/2025 | 4 | 4 | 100 |
| 15 | Investment Committee | 09/12/2025 | 5 | 4 | 80 |
| 16 | Information Technology Strategy Committee | 16/06/2025 | 3 | 3 | 100 |
| 17 | Information Technology Strategy Committee | 25/09/2025 | 3 | 3 | 100 |
| 18 | Information Technology Strategy Committee | 04/12/2025 | 3 | 3 | 100 |
| 19 | Information Technology Strategy Committee | 25/03/2026 | 3 | 3 | 100 |
| 20 | Corporate Social Responsibility Committee | 17/04/2025 | 4 | 4 | 100 |
| 21 | Corporate Social Responsibility Committee | 25/06/2025 | 4 | 4 | 100 |
| 22 | Corporate Social Responsibility Committee | 01/08/2025 | 4 | 4 | 100 |
| 23 | Corporate Social Responsibility Committee | 24/10/2025 | 4 | 4 | 100 |
| 24 | Independent Directors Meeting | 19/03/2026 | 5 | 5 | 100 |

D ATTENDANCE OF DIRECTORS

| S. No | Name of the Director | Board Meetings | | | Committee Meetings | | | Whether attended AGM held on 13/05/2026 (Y/N/NA) |
|-------|---------------------------|--|-----------------------------|-----------------|--|-----------------------------|-----------------|--|
| | | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | |
| 1 | NOEL NAVAL TATA | 6 | 6 | 100 | 5 | 4 | 80 | Yes |
| 2 | BAHRAM NAVROZ VAKIL | 6 | 6 | 100 | 4 | 4 | 100 | Yes |
| 3 | AMIT DALAL | 6 | 6 | 100 | 13 | 13 | 100 | Yes |
| 4 | SUPRAKASH MUKHOPADHYAY | 6 | 6 | 100 | 10 | 9 | 90 | Yes |
| 5 | RAJIV DUBE | 6 | 6 | 100 | 12 | 11 | 91 | Yes |
| 6 | JAYESH TULSIDAS MERCHANT | 6 | 5 | 83 | 11 | 11 | 100 | Yes |
| 7 | ALICE GEEVARGHESE VAIDYAN | 6 | 6 | 100 | 5 | 4 | 80 | Yes |
| 8 | VENKATADRI CHANDRASEKARAN | 6 | 6 | 100 | 14 | 14 | 100 | Yes |

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

| S. No. | Name | Designation | Gross salary | Commission | Stock Option/Sweat equity | Others | Total amount |
|--------|-------------------|-------------------|--------------|------------|---------------------------|--------|--------------|
| 1 | Mr. Amit N. Dalal | Managing Director | 75544244 | 0 | 0 | 0 | 75544244.00 |
| | Total | | 75544244.00 | 0.00 | 0.00 | 0.00 | 75544244.00 |

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

| S. No. | Name | Designation | Gross salary | Commission | Stock Option/Sweat equity | Others | Total amount |
|--------|-----------------|-------------|--------------|------------|---------------------------|--------|--------------|
| 1 | Mr. Manoj Gupta | CFO | 8508615 | 0 | 0 | 10238 | 8518853.00 |

| | | | | | | | |
|---|-------------------|-------------------|-------------|------|------|----------|-------------|
| 2 | Mr. Jamshed Patel | Company Secretary | 3776504 | 0 | 0 | 0 | 3776504.00 |
| | Total | | 12285119.00 | 0.00 | 0.00 | 10238.00 | 12295357.00 |

C *Number of other directors whose remuneration details to be entered

8

| S. No. | Name | Designation | Gross salary | Commission | Stock Option/ Sweat equity | Others | Total amount |
|--------|----------------------------|-------------|--------------|-------------|-------------------------------|------------|--------------|
| 1 | Mr. Noel Tata | Director | 0 | 5000000 | 0 | 600000 | 5600000.00 |
| 2 | Mr. Bahram Vakil | Director | 0 | 2300000 | 0 | 520000 | 2820000.00 |
| 3 | Mr. Farokh Subedar | Director | 0 | 4800000 | 0 | 460000 | 5260000.00 |
| 4 | Mr. Suprakash Mukhopadhyay | Director | 0 | 0 | 0 | 600000 | 600000.00 |
| 5 | Mr. V. Chandrasekaran | Director | 0 | 3600000 | 0 | 840000 | 4440000.00 |
| 6 | Mr. Rajiv Dube | Director | 0 | 3900000 | 0 | 940000 | 4840000.00 |
| 7 | Mr. Jayesh Merchant | Director | 0 | 3900000 | 0 | 900000 | 4800000.00 |
| 8 | Mrs. Alice Vaidyan | Director | 0 | 2500000 | 0 | 600000 | 3100000.00 |
| | Total | | 0.00 | 26000000.00 | 0.00 | 5460000.00 | 31460000.00 |

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

Yes

No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

Nil

| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order (DD/MM/YYYY) | Name of the Act and section under which penalised / punished | Details of penalty/ punishment | Details of appeal (if any) including present status |
|--|--|-------------------------------|--|--------------------------------------|---|
| | | | | | |

B *DETAILS OF COMPOUNDING OF OFFENCES

Nil

| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order (DD/MM/YYYY) | Name of the Act and section under which offence committed | Particulars of offence | Amount of compounding (in rupees) |
|--|--|-------------------------------|---|---------------------------|---|
| | | | | | |

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

251904

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder_Tata
Investment_MGT-7_2.xlsm
Details of Shareholder or
Debenture holder_Tata
Investment_MGT-7_1.xlsm

(b) Optional Attachment(s), if any

Clarification Letter for details of
FIs.pdf
Clarification Letter for Point VIII -
FNS and BV.pdf
Draft MGT 8-TICL 31.03.2026..pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of

TATA INVESTMENT
CORPORATION LIMITED

as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2026

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub-sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the

provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Sarvari Shah

Date (DD/MM/YYYY)

14/05/2026

Place

Mumbai

Whether associate or fellow:

Associate Fellow

Certificate of practice number

1*7*7

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

40081

*(b) Name of the Designated Person

JAMSHED SAM PATEL

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* dated*
(DD/MM/YYYY) to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*2*7*0*

***To be digitally signed by**

Company Secretary Company secretary in practice

***Whether associate or fellow:**

Associate Fellow

Membership number

4*0*1

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AC3470614

eForm filing date (DD/MM/YYYY)

27/05/2026

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



To,
Registrar of Companies,
5th Floor Everest, 100 Marine Drive,
Mumbai, Maharashtra 400002

Subject: Clarification with reference to Point VI (C) – Details of Foreign institutional investors' (FIIs) holding shares of the company

Dear Sirs/Madam,

With reference to Point VI (C) regarding the details of Foreign Institutional Investors (FIIs) holding shares in the Company, we would like to inform you that there are a **total of 95 FIIs**. However, due to limitations in the data available from the Depository, the date of incorporation and the country of incorporation for some FIIs could not be obtained. As a result, we have entered one FII and mentioned **dummy values** for "NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND-NON LENDING". The complete and correct list of FIIs, including the available information, is enclosed as **Annexure A**.

Kindly take note of the same.

For **Tata Investment Corporation Limited**

A handwritten signature in blue ink, appearing to read 'Jamshed Patel', with a horizontal line underneath.

Jamshed Patel
Company Secretary and Chief Compliance Officer
ACS 40081

TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com
website www.tatainvestment.com CIN L67200MH1937PLC002622

| TATA INVESTMENT CORPORATION LIMITED | | | | | | |
|--|--|---|-----------------------|------------------------------|-----------------------|------------------|
| AS OF 31-03-2026 | | | | | | |
| VI (c) Details of Foreign Institutional Investors (FIIs) holding shares of the Company | | | | | | |
| | Name of the FII | Address | Date of Incorporation | Country of Incorporation (*) | Number of shares held | % of shares held |
| | NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND-NON LENDING | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 6310 | 0.00 |
| | CANADA PENSION PLAN INVESTMENT BOARD | HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI | | India | 508240 | 0.10 |
| | ZETA GLOBAL FUNDS (OEIC) PCC LIMITED-ZETA SERIES B FUND PC | ORBIS FINANCIAL CORPORATION LTD 4A OCUS TECHNOPOILIS GOLF CLUB ROAD, SECTOR-54 GURGAON | | | 6000 | 0.00 |
| | AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EX-CHINA EQUITY ETF | DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI | | | 4820 | 0.00 |
| | EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND | JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI | | India | 524610 | 0.10 |
| | SSGA SPDR ETFs EUROPE I PUBLIC LIMITED COMPANY-SPDR MSCI ALL COUNTRY WORLD INVESTABLE MARKET UCITS ETF | DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI | | Ireland | 1170 | 0.00 |
| | PRIME SUPER MANAGED BY PARAMETRIC PORTFOLIO ASSOCIATES LLC | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | | 5160 | 0.00 |
| | BORDER TO COAST GLOBAL MULTI FACTOR EQUITY INDEX FUND | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | | 113320 | 0.02 |
| | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST | JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI | | India | 160677 | 0.03 |
| | VANGUARD TOTAL WORLD STOCK INDEX FUND | DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI | | India | 103720 | 0.02 |
| | TEXAS MUNICIPAL RETIREMENT SYSTEM | DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI | | India | 10570 | 0.00 |
| | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - STATE STREET GLOBAL ADVISORS | DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI | | India | 58930 | 0.01 |
| | STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND | HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI | | India | 26840 | 0.01 |
| | NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND- NON LENDING | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 80970 | 0.02 |
| | ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND | JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI | | India | 1700 | 0.00 |
| | ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 25610 | 0.01 |
| | VANGUARD INVESTMENTS FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX FUND | DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI | | India | 6570 | 0.00 |
| | PUB EQUITIES EMERGING MARKETS 2 | JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI | | India | 96640 | 0.02 |
| | AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY FUND | DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI | | India | 16030 | 0.00 |
| | STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO | DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI | | India | 22230 | 0.00 |
| | EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND | JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI | | India | 189780 | 0.04 |

| | Name of the FII | Address | Date of Incorporation | Country of Incorporation (*) | Number of shares held | % of shares held |
|--|--|---|-----------------------|------------------------------|-----------------------|------------------|
| | CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - NORTHERN TRUST INVESTMENTS, INC. | HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI | | | 57290 | 0.01 |
| | EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B | JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI | | India | 11830 | 0.00 |
| | TEACHER RETIREMENT SYSTEM OF TEXAS-SELF MANAGED 40 | HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI | | | 450 | 0.00 |
| | STATE STREET GLOBAL SMALL CAP EQUITY EX U.S. INDEX NON-LENDING SERIES FUND | HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI | | India | 329080 | 0.07 |
| | TRANS EXT GLOBAL EMRG MKTS | HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI | | India | 1100 | 0.00 |
| | UNIVERSAL-INVESTMENT-LUXEMBOURG S.A. ON BEHALF OF UNIVEST | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 3750 | 0.00 |
| | UBS AG - ODI | STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI | | India | 8501 | 0.00 |
| | STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND | HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI | | India | 38222 | 0.01 |
| | AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF | DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI | | India | 306152 | 0.06 |
| | LEGAL & GENERAL EMERGING MARKETS EX CHINA SMALL CAP COLLECTIVE INVESTMENT TRUST FUND | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | | 32822 | 0.01 |
| | AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EMERGING MARKETS EQUITY ETF | DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI | | India | 4290 | 0.00 |
| | GOVERNMENT PENSION FUND GLOBAL | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 240564 | 0.05 |
| | SCOTIA EMERGING MARKETS EQUITY INDEX TRACKER ETF | DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI | | | 1890 | 0.00 |
| | FIDELITY SALEM STREET TRUST FIDELITY TOTAL INTERNATIONAL INDEX FUND | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 65413 | 0.01 |
| | XTRACKERS NIFTY 500 INDIA ETF | HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI | | | 275 | 0.00 |
| | BERESFORD FUNDS ICAV | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 3614 | 0.00 |
| | VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI | | India | 1937484 | 0.38 |
| | BVK PERSONALVORSORGE DES KANTONS ZURICH | JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI | | India | 17833 | 0.00 |
| | THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR GOVERNMENT PENSION INVESTMENT FUND MTBJ400045828 | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 24299 | 0.00 |
| | IRISH LIFE ASSURANCE PLC | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 22098 | 0.00 |
| | INTERNATIONAL MONETARY FUND-MANAGER A | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | | 2240 | 0.00 |
| | UNITED NATIONS FOR AND ON BEHALF OF THE UNITED NATIONS JOINT STAFF PENSION FUND | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 51722 | 0.01 |
| | ISHARES MSCI EMERGING MARKETS SMALL-CAP ETF | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 34568 | 0.01 |

| | Name of the FII | Address | Date of Incorporation | Country of Incorporation (*) | Number of shares held | % of shares held |
|--|---|---|-----------------------|------------------------------|-----------------------|------------------|
| | MERCER QIF FUND PLC-MERCER INVESTMENT FUND 1 | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 37734 | 0.01 |
| | AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS SMALL CAP EQUITY ETF | HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI | | | 8662 | 0.00 |
| | KIM INDIA LEADING CONGLOMERATES INVESTMENT TRUST(EQUITY) | HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI | | | 5000 | 0.00 |
| | VENUS INVESTMENTS VCC - VENUS STELLAR FUND | ORBIS FINANCIAL CORPORATION LTD. 4 A, OCUS TECHNOPOLEIS SECTOR 54, GOLF CLUB ROAD GURGAON | | | 495 | 0.00 |
| | BNY MELLON EMERGING MARKETS EQUITY ETF | DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI | | India | 872 | 0.00 |
| | GENERAL ORGANIZATION FOR SOCIAL INSURANCE | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 42718 | 0.01 |
| | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II | JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI | | India | 962022 | 0.19 |
| | HANDELSBANKEN EMERGING MARKETS INDEX | JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI | | India | 42931 | 0.01 |
| | AMUNDI ETF ICAV - AMUNDI PRIME ALL COUNTRY WORLD UCITS ETF | HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI | | | 6808 | 0.00 |
| | ISHARES CORE MSCI EMERGING MARKETS ETF | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 1467383 | 0.29 |
| | GOLDMAN SACHS BANK EUROPE SE - ODI | STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI | | | 2247 | 0.00 |
| | AMUNDI INDEX SOLUTIONS - AMUNDI PRIME EMERGING MARKETS | HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI | | India | 13502 | 0.00 |
| | GOLDMAN SACHS ETF TRUST - GOLDMAN SACHS MARKETBETA EMERGING MARKETS EQUITY ETF | DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI | | India | 1493 | 0.00 |
| | SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS SPARTAN TOTAL INTERNATIONAL INDEX POOL | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 17909 | 0.00 |
| | TSP CUSTOM EMERGING MARKETS SECURITIES LENDING FUND | HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI | | | 89406 | 0.02 |
| | THRIFT SAVINGS PLAN | JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI | | India | 483086 | 0.10 |
| | ABU DHABI INVESTMENT AUTHORITY - MONSOON | JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI | | India | 585723 | 0.12 |
| | BNYM MELLON DB SL ACWI EX-U.S. SMALL CAP FUND | DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI | | India | 2474 | 0.00 |
| | AMERICAN CENTURY ICAV - AVANTIS EMERGING MARKETS EQUITY UCITS ETF | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | | 3239 | 0.00 |
| | SSGA SPDR ETFs EUROPE I PUBLIC LIMITED COMPANY - SPDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF | DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI | | India | 39373 | 0.01 |
| | GOLDMAN SACHS INVESTMENTS (MAURITIUS) I LTD | STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25, MAHATMA GANDHI ROAD FORT, MUMBAI | | India | 15357 | 0.00 |
| | GLOBAL ALL CAP ALPHA TILTS FUND | JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI | | India | 14157 | 0.00 |
| | COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT | DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI | | India | 412613 | 0.08 |

| | Name of the FII | Address | Date of Incorporation | Country of Incorporation (*) | Number of shares held | % of shares held |
|--|---|---|-----------------------|------------------------------|-----------------------|------------------|
| | ISHARES IV PUBLIC LIMITED COMPANY - ISHARES MSCI EM IMI SCREENED UCITS ETF | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 71448 | 0.01 |
| | VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS | JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI | | India | 1847712 | 0.37 |
| | ISHARES MSCI EM SMALL CAP UCITS ETF | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 26881 | 0.01 |
| | FRANKLIN EMERGING MARKETS EQUITY INDEX ETF | DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI | | India | 420 | 0.00 |
| | XTRACKERS EMERGING MARKETS CARBON REDUCTION AND CLIMATE IMPROVERS ETF | HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI | | India | 1544 | 0.00 |
| | TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 33 | HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI | | | 18952 | 0.00 |
| | EMINENCE GLOBAL FUND PCC- EUBILIA CAPITAL PARTNERS FUND I | ORBIS FINANCIAL CORPORATION LTD 4 A, OCUS TECHNOPOLIS, GOLF CLUB ROAD, SECTOR-54 GURGAON | | | 700 | 0.00 |
| | AMUNDI ETF ICAV - AMUNDI MSCI INDIA IMI UCITS ETF | HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI | | | 391 | 0.00 |
| | VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND | STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI | | | 476195 | 0.09 |
| | ARDAN ENTERPRISES - FZCO | ORBIS FINANCIAL CORPORATION LTD 4 A, OCUS TECHNOPOLIS SECTOR 54, GOLF CLUB ROAD GURGAON | | | 6200 | 0.00 |
| | ISHARES MSCI INDIA SMALL-CAP ETF | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 238623 | 0.05 |
| | ISHARES CORE MSCI EM IMI UCITS ETF | DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI | | | 385502 | 0.08 |
| | NUVEEN QUANT INTERNATIONAL SMALL CAP EQUITY FUND | DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI | | India | 160148 | 0.03 |
| | SOCIETE GENERALE - ODI | SBI-SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA EXTENSION BUILDING GROUND FLOOR S V ROAD SANTACRUZ WEST MUMBAI | | India | 9464 | 0.00 |
| | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI | | India | 34580 | 0.01 |
| | ISHARES GLOBAL EQUITY FACTOR ETF | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 4628 | 0.00 |
| | ISHARES EMERGING MARKETS EQUITY FACTOR ETF | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 279876 | 0.06 |
| | RED BAY LTD | DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI | | India | 10762 | 0.00 |
| | NUVAMA INDIA OPPORTUNITIES FUND - CLASS C | 33 EDITH CAVELL STREET PORT LOUIS | | Mauritius | 58 | 0.00 |
| | SOMERVILLE TRADING ENTERPRISES, LLC | JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI | | India | 1426 | 0.00 |
| | QUADRATURE TRADING VCC - SUB-FUND NO. 1 | JPMorgan Chase Bank, N.A. India Sub Custody 3rd Flr,JP Morgan Tower,Off CST Road Kalina, Santacruz East, Mumbai | | | 9366 | 0.00 |
| | CITADEL SECURITIES SINGAPORE PTE. LIMITED | JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI | | India | 7814 | 0.00 |
| | BNP PARIBAS FINANCIAL MARKETS - ODI | BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI | | India | 20376 | 0.00 |

| | Name of the FII | Address | Date of Incorporation | Country of Incorporation (*) | Number of shares held | % of shares held |
|--|---|---|-----------------------|------------------------------|-----------------------|------------------|
| | PUB EQUITIES EMERGING MARKETS 1 | JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI | | India | 59086 | 0.01 |
| | CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM | HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI | | India | 153501 | 0.03 |
| | BOFA SECURITIES EUROPE SA - ODI | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 1732 | 0.00 |
| | MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI | CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI | | India | 7794 | 0.00 |
| | FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TILT INDEX FUND | JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI | | India | 2400 | 0.00 |
| | TOTAL | | | | 13258167 | 2.62 |
| | (*) - Information regarding Country of Incorporation have not provided by the Depository (NSDL) | | | | | |



To,
Registrar of Companies,
5th Floor Everest, 100 Marine Drive,
Mumbai, Maharashtra 400002

Subject: Clarification with reference to Point VIII – (B) (ii) – Particulars of change in director(s) and Key managerial personnel during the year

Dear Sirs/Madam,

With reference to Point VIII (B) (ii) regarding the Particulars of change in director(s) and Key managerial personnel during the year, we would like to inform you that in the case of cessation of Mr. Farokh Nariman Subedar, while filing Form DIR-12 we had mentioned the date of cessation as 25.09.2025, since the stock exchange intimation mentioned that the cessation is effective from the close of business hours on 24.09.2025. As a result, we have entered the cessation date as 25.09.2025 in the form as well in line with Form DIR 12.

Additionally, In the case of change in designation of Mr. Bahram Vakil, the Remote e-voting process concluded at 5.00 p.m. (IST) on Sunday, 08.06.2025, and the postal ballot result was intimated to the exchanges on Monday, 09.06.2025. Further, while filing Form DIR-12 we mentioned 08.06.2025 for date of change in designation. As a result, we have entered the date as 08.06.2025 in line with Form DIR 12.

Kindly take note of the same.

For **Tata Investment Corporation Limited**

Jamshed Patel
Company Secretary and Chief Compliance Officer
ACS 40081

TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com
website www.tatainvestment.com CIN L67200MH1937PLC002622

FORM NO. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rules 11(2) of companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **TATA INVESTMENT CORPORATION LIMITED** (“the company”) CIN No. **L67200MH1937PLC002622** having its Registered Office at Elphinstone Building, 10, Veer Nariman Road, Mumbai 400001 as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on **31st March, 2026**. In our opinion and information to the extent provided by the Company, its officers, agents and authorised representatives during the conduct of audit, the explanations and clarifications given to us and the representations made by the Management and considering the relaxations granted by The Ministry of Corporate Affairs, we certify that:

- A.** the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B.** during the aforesaid financial year the company has generally complied with provisions of the Act & Rules made thereunder in respect of :
1. its status under the Act.;
 2. maintenance of registers/records & making entries therein within the time prescribed therefor;
 3. filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities, as applicable;
 4. calling/convening/holding meetings of Board of Directors, committees and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, notices were given and the proceedings including the circular resolutions and the resolutions passed through postal ballot, have been recorded in the Minute Book /registers maintained for the purpose and the same have been signed;
 5. closure of the Register of Members;
 6. no advances/loans have been made to its directors and/or persons or firms or companies referred in section 185 of the Act.;

7. there were no contracts/arrangements with related parties as specified in section 188 of the Act except the transactions in the ordinary course of business and which were at arms length basis;
8. transfer or transmission of shares and sub-division of equity shares;

there was no issue or allotment or buy back of securities/redemption of preference shares or debentures/ reduction of share capital/conversion of shares/ securities during the year;
9. keeping in abeyance the rights to dividend, rights shares and bonus shares, as applicable pending registration of transfer of shares in compliance with the provisions of the Act;
10. declaration/payment of dividend;

transfer of unpaid/unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund;
11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub-sections (3),(4) and (5) thereof;
12. constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies / disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them; as applicable
13. appointment/re-appointment of auditors as per the provisions of section 139 of the Act, as applicable;
14. no approvals were required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. the Company has not accepted any Fixed Deposits;
16. there were no borrowings from its members, public financial institutions, banks and others and no creation/modification/satisfaction of charges during the year;
17. the company being a Non- Banking Financial Company, the provisions of Section 186 of the Act, pertaining to investing or lending activities were not applicable;

18. there had been alteration of the provisions of the Memorandum and Articles of Association of the Company during the year.

For Parikh & Associates
Company Secretaries

Place: Mumbai

Date: _____, 2026

Signature:

Name of Company Secretary: Sarvari Shah

FCS: 9697 C.P. No.: 11717

UDIN:

PR NO.: 7327/2025

This Report is to be read with our letter of even date which is annexed as Annexure A to Form MGT-8 and Forms an integral part of this report.

'Annexure A to Form MGT-8'

To,
Tata Investment Corporation Limited

Our Certificate on the Annual Return (Form MGT-8) of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Annual Return (Form MGT-7). We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. The Compliance of the provisions of Companies Act, 2013, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of records on test basis.

For Parikh & Associates
Company Secretaries

Place: Mumbai

Date: _____, 2026

Signature:

Name of Company Secretary: Sarvari Shah

FCS: 9697 C.P. No.: 11717

UDIN:

PR NO.: 7327/2025

