# Related Party Transaction for the Half year ended March 31, 2026

Home | Validate

Amount in (Crores)

**Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)**

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

| Sr. No. | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of the related party transaction ratified by the audit committee | Date of Audit Committee Meeting where the ratification was approved | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage) | Notes |
| Add / Delete | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Tata Investment Corporation Ltd. | AAACT4120F | Tata Sons Pvt. Ltd. | AAACT4060A | Holding Company | Any other transaction | License Fee | | Approved by Audit Committee | | | 0.00 | 0.00 | 0.00 | | | | | | | | | | denotes less than 0.01crore |
| 2 | Tata Investment Corporation Ltd. | AAACT4120F | Tata Sons Pvt. Ltd. | AAACT4060A | Holding Company | Any other transaction | Brand Equity Subscription | | Approved by Audit Committee | | | 0.44 | 0.80 | 1.24 | | | | | | | | | | |
| 3 | Tata Investment Corporation Ltd. | AAACT4120F | Simto Investment Company Ltd. | AAACS5546G | Subsidiary | Any other transaction | Reimbursement of Expenses, Group transfer - Assets Sale received and Group transfer - Leave liability paid | | Approved by Audit Committee | | | 0.04 | 0.00 | 0.00 | | | | | | | | | | |
| 4 | Tata Investment Corporation Ltd. | AAACT4120F | Ewart Investments Ltd. | AAACE2546C | Fellow Subsidiary | Any other transaction | License Fee | | Approved by Audit Committee | | | 0.54 | 1.00 | 1.00 | | | | | | | | | | |
| 5 | Tata Investment Corporation Limited | AAACT4120F | Tata AIG General Insurance Company Ltd. | AABCT3518Q | Fellow Subsidiary | Any other transaction | Insurance Expenses | | Approved by Audit Committee | | | 0.02 | 0.00 | 0.00 | | | | | | | | | | |
| 6 | Tata Investment Corporation Limited | AAACT4120F | Tata Capital Ltd. | AADCP9147P | Fellow Subsidiary | Interest received | | | Corporate Action | | | 1.78 | 41.84 | 40.06 | | | | | | | | | | |
| 7 | Tata Investment Corporation Ltd. | AAACT4120F | Tata Consultancy Services Ltd. | AAACR4849R | Fellow Subsidiary | Purchase of goods or services | | | Approved by Audit Committee | | | 0.01 | 0.00 | 0.00 | | | | | | | | | | |
| 8 | Tata Investment Corporation Ltd. | AAACT4120F | Tata Consultancy Services Ltd. | AAACR4849R | Fellow Subsidiary | Dividend received | | | Corporate Action | | | 6.83 | 0.00 | 0.00 | | | | | | | | | | |
| 9 | Tata Investment Corporation Ltd. | AAACT4120F | Tata International Ltd. | AAACT3198F | Fellow Subsidiary | Interest received | | | Corporate Action | | | 0.44 | 20.47 | 0.00 | | | | | | | | | | |
| 10 | Tata Investment Corporation Limited | AAACT4120F | The Indian Hotels Company Ltd. | AAACT3957G | Associates of Promoter | Any other transaction | Membership fees & Chamber Bills | | Approved by Audit Committee | | | 0.00 | 0.00 | 0.00 | | | | | | | | | | denotes less than 0.01crore |
| 11 | Tata Investment Corporation Ltd. | AAACT4120F | Tata AIA Life Insurance Company Ltd. | AABCT3784C | Joint Venture with Promoter | Purchase of goods or services | | | Approved by Audit Committee | | | 0.03 | 0.00 | 0.00 | | | | | | | | | | |
| 12 | Tata Investment Corporation Ltd. | AAACT4120F | Tata Communications Ltd. | AAACV2803C | Subsidiaries of Fellow Subsidiary | Purchase of goods or services | | | Approved by Audit Committee | | | 0.06 | 0.00 | 0.00 | | | | | | | | | | |
| 13 | Tata Investment Corporation Ltd. | AAACT4120F | Tata Teleservices (Maharashtra) Ltd. | AAACH1458C | Subsidiaries of Fellow Subsidiary | Purchase of goods or services | | | Approved by Audit Committee | | | 0.00 | 0.00 | 0.00 | | | | | | | | | | denotes less than 0.01crore |
| 14 | Tata Investment Corporation Ltd. | AAACT4120F | The Associated Building Company Ltd. | AAACT9070G | Associate of Fellow Subsidiary | Purchase of goods or services | | | Approved by Audit Committee | | | 0.21 | 0.00 | 0.00 | | | | | | | | | | |
| 15 | Tata Investment Corporation Limited | AAACT4120F | Piem Hotels Ltd. | AAACP8376M | Subsidiaries of Fello Associates | Any other transaction | Payment towards accomodation bills | 0.00 | Approved by Audit Committee | 0.00 | 30-01-2026 | 0.00 | 0.00 | 0.00 | | | | | | | | | | denotes less than 0.01crore |
| 16 | Tata Investment Corporation Ltd. | AAACT4120F | TMF Holdings Ltd. | AACCT4644A | Subsidiaries of Fellow Associates | Interest received | | | Corporate Action | | | 1.82 | 51.00 | 52.82 | | | | | | | | | | |
| 17 | Tata Investment Corporation Ltd. | AAACT4120F | Tata Investment Corporation Limited - Provident Fund | AAATT4169R | Other Related Parties | Any other transaction | Contribution | | Approved by Audit Committee | | | 0.20 | 0.00 | 0.00 | | | | | | | | | | |
| 18 | Tata Investment Corporation Ltd. | AAACT4120F | Tata Investment Corporation Limited - Provident Fund | AAATT4169R | Other Related Parties | Any other transaction | Reimbursement of Expenses | | Approved by Audit Committee | | | 0.00 | 0.00 | 0.00 | | | | | | | | | | denotes less than 0.01crore |
| 19 | Tata Investment Corporation Limited | AAACT4120F | Tata Investment Corporation Limited - Provident Fund | AAATT4169R | Other Related Parties | Any other transaction | temporary advance given | | Approved by Audit Committee | | | 0.20 | 0.00 | 0.00 | | | | | | | | | | |
| 20 | Tata Investment Corporation Limited | AAACT4120F | Tata Investment Corporation Limited - Provident Fund | AAATT4169R | Other Related Parties | Any other transaction | temporary advance repaid | | Approved by Audit Committee | | | 0.20 | 0.00 | 0.00 | | | | | | | | | | |
| 21 | Tata Investment Corporation Ltd. | AAACT4120F | Tata Sons Consolidated Superannuation Fund | AAATT9055C | Other Related Parties | Any other transaction | Contribution | | Approved by Audit Committee | | | 0.06 | 0.00 | 0.00 | | | | | | | | | | |
| 22 | Tata Investment Corporation Limited | AAACT4120F | The Investment Corporation of India Limited - Employees Gratuity Trust Fund | AAAAT6321L | Other Related Parties | Any other transaction | Payable to gratuity fund | | Approved by Audit Committee | | | 0.20 | 0.00 | 0.20 | | | | | | | | | | |
| 23 | Tata Investment Corporation Limited | AAACT4120F | The Investment Corporation of India Limited - Employees Gratuity Trust Fund | AAAAT6321L | Other Related Parties | Any other transaction | Reimbursement of bank charges | | Approved by Audit Committee | | | 0.00 | 0.00 | 0.00 | | | | | | | | | | denotes less than 0.01crore |
| 24 | Tata Investment Corporation Ltd. | AAACT4120F | Mr. Amit Dalal | AABPD3938R | Key Management Personnel | Remuneration | | | Nomination Remuneration and Board Committee Approved | | | 5.59 | 0.00 | 3.10 | | | | | | | | | | |
| 25 | Tata Investment Corporation Ltd. | AAACT4120F | Mr. Manoj Gupta | AMUPG6047K | Key Management Personnel | Remuneration | | | Nomination Remuneration and Board Committee Approved | | | 0.60 | 0.03 | 0.30 | | | | | | | | | | |
| 26 | Tata Investment Corporation Ltd. | AAACT4120F | Mr. Jamshed Patel | BOTPP6496M | Key Management Personnel | Remuneration | | | Nomination Remuneration and Board Committee Approved | | | 0.27 | 0.01 | 0.14 | | | | | | | | | | |
| **Total value of transaction during the reporting period** | | | | | | | | | | | | 19.54 | | | | | | | | | | | | |

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type.
However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
   a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
   b. The value of the related party transaction ratified by the audit committee shall be disclosed in the column "Value of the related party transaction ratified by the audit committee".
   c. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity. 8. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.