



October 29, 2025

Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 501301

National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051  
Symbol: TATAINVEST

Dear Sirs/Madam,

**Sub: Compliance Report on Integrated Corporate Governance**

We attach herewith the Quarterly compliance report on Integrated Corporate Governance as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, for the quarter and half- year ended September 30, 2025.

This is for your information and records.

Yours faithfully,

For **Tata Investment Corporation Limited**

**Jamshed Patel**  
**Company Secretary and Chief Compliance Officer**

**TATA INVESTMENT CORPORATION LIMITED**

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001  
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com  
website [www.tatainvestment.com](http://www.tatainvestment.com) CIN L67200MH1937PLC002622

**FORMAT FOR QUARTERLY INTEGRATED FILING (GOVERNANCE)****A. Compliance Report on Corporate Governance to be submitted by a listed entity on a quarterly basis**

1. Name of Listed Entity: TATA INVESTMENT CORPORATION LIMITED
2. Quarter ending : September 30, 2025

| <b>I. Composition of Board of Directors</b> |                                 |                |                                                                                                        |                                        |                                        |                              |                |                          |                                                                                                                                                        |                                                                                                                                                                                                                |                                                                                                                                                                                               |                                                                                                                                                                                                            |
|---------------------------------------------|---------------------------------|----------------|--------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------|------------------------------|----------------|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Title<br/>(Mr./<br/>Ms.)</b>             | <b>Name of the<br/>Director</b> | <b>DIN</b>     | <b>Category<br/>(Chairperson/<br/>Executive/<br/>Non-Executive/<br/>independent/<br/>Nominee)&amp;</b> | <b>Initial date of<br/>Appointment</b> | <b>Date of<br/>Re-<br/>appointment</b> | <b>Date of<br/>cessation</b> | <b>Tenure*</b> | <b>Date of<br/>Birth</b> | <b>No. of<br/>Directorship<br/>in listed<br/>entities<br/>including<br/>this<br/>listed entity<br/>[in reference<br/>to<br/>Regulation<br/>17A(1)]</b> | <b>No. of<br/>Independent<br/>Directorship<br/>in listed<br/>entities<br/>including<br/>this listed<br/>entity<br/>[with<br/>reference to<br/>proviso to<br/>regulation<br/>17A(1)] &amp;<br/>reg. 17A(2)]</b> | <b>Number of<br/>memberships<br/>in Audit/<br/>Stakeholder<br/>Committee<br/>(s) including<br/>this<br/>listed entity<br/>(Refer<br/>Regulation<br/>26(1) of<br/>Listing<br/>Regulations)</b> | <b>No. of post of<br/>Chairperson in<br/>Audit/ Stakeholder<br/>Committee<br/>held in listed entities<br/>including this listed<br/>entity<br/>(Refer Regulation<br/>26(1) of Listing<br/>Regulations)</b> |
| Mr.                                         | Noel Tata                       | DIN –00024713  | Chairperson<br>Non-Executive<br>Non-Independent                                                        | 09-06-04                               | 21-08-2017                             | -                            |                | 12-11-56                 | 5                                                                                                                                                      | 0                                                                                                                                                                                                              | 2                                                                                                                                                                                             | 1                                                                                                                                                                                                          |
| Mr.                                         | Farokh Subedar*                 | DIN –00028428  | Non-Executive<br>Non-Independent                                                                       | 11-03-05                               | 30-07-2018                             | 24-09-<br>2025               |                | 24-09-55                 | 3                                                                                                                                                      | 2                                                                                                                                                                                                              | 4                                                                                                                                                                                             | 3                                                                                                                                                                                                          |
| Mr.                                         | Amit Dalal                      | DIN – 00297603 | Executive Director<br>(MD)                                                                             | 19-06-08                               | 08-07-2009                             | -                            |                | 31-01-63                 | 2                                                                                                                                                      | 0                                                                                                                                                                                                              | 3                                                                                                                                                                                             | 0                                                                                                                                                                                                          |
| Mr .                                        | Suprakash<br>Mukhopadhyay       | DIN – 00019901 | Non- Executive<br>Non- Independent                                                                     | 14-06-18                               | -                                      | -                            |                | 21-11-64                 | 1                                                                                                                                                      | 0                                                                                                                                                                                                              | 1                                                                                                                                                                                             | 1                                                                                                                                                                                                          |
| Mr.                                         | Jayesh<br>Merchant              | DIN -00555052  | Independent                                                                                            | 01-08-24                               | -                                      | -                            | 14<br>Months   | 27-11-57                 | 3                                                                                                                                                      | 3                                                                                                                                                                                                              | 4                                                                                                                                                                                             | 3                                                                                                                                                                                                          |

| I. Composition of Board of Directors                                                                                                                                                                                                                                                                                                                                                          |                      |                |             |          |            |   |              |          |   |   |   |   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------|-------------|----------|------------|---|--------------|----------|---|---|---|---|
| Mr.                                                                                                                                                                                                                                                                                                                                                                                           | V.<br>Chandrasekaran | DIN - 03126243 | Independent | 16-03-20 | 16-03-2025 | - | 66<br>Months | 11-10-57 | 4 | 4 | 8 | 3 |
| Mr.                                                                                                                                                                                                                                                                                                                                                                                           | Rajiv Dube           | DIN - 00021796 | Independent | 15-10-20 | 15-10-2025 | - | 59<br>Months | 04-02-62 | 2 | 2 | 4 | 1 |
| Mrs.                                                                                                                                                                                                                                                                                                                                                                                          | Alice Vaidyan        | DIN - 07394437 | Independent | 01-11-24 | -          | - | 11<br>Months | 22-07-59 | 3 | 3 | 6 | 2 |
| Mr.                                                                                                                                                                                                                                                                                                                                                                                           | Bahram N. Vakil      | DIN -00283980  | Independent | 12-03-25 | -          |   | 7<br>months  | 12-09-58 | 2 | 2 | 3 | 0 |
| *Vice - Chairman Mr. Farokh Subedar (DIN: 00028428), on attaining the age of 70 years, retires as Non-Independent - Non- Executive Director of the Company in line with Tata Governance Guidelines adopted by the Company with effect from the close of business hours on September 24, 2025.                                                                                                 |                      |                |             |          |            |   |              |          |   |   |   |   |
| Whether Regular chairperson appointed: Yes                                                                                                                                                                                                                                                                                                                                                    |                      |                |             |          |            |   |              |          |   |   |   |   |
| Whether Chairperson is related to managing director or CEO: No                                                                                                                                                                                                                                                                                                                                |                      |                |             |          |            |   |              |          |   |   |   |   |
| &Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen<br>* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period. |                      |                |             |          |            |   |              |          |   |   |   |   |

| II. Composition of Committees          |                                       |                           |                                                                       |                     |                   |
|----------------------------------------|---------------------------------------|---------------------------|-----------------------------------------------------------------------|---------------------|-------------------|
| Name of Committee                      | Whether Regular chairperson appointed | Name of Committee members | Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$ | Date of Appointment | Date of Cessation |
| 1. Audit Committee                     | Yes                                   | Mr. Jayesh Merchant       | Chairperson (Independent)                                             | 04.08.2024          | 24.09.2025        |
|                                        |                                       | Mr. Farokh Subedar**      | Member (Non-Executive-Non-Independent)                                | 22.07.2006          |                   |
|                                        |                                       | Mr. Rajiv Dube            | Member (Independent)                                                  | 15.10.2020          |                   |
|                                        |                                       | Alice Vaidyan             | Member (Independent)                                                  | 25.09.2025          |                   |
| 2. Nomination & Remuneration Committee | Yes                                   | Mr. Rajiv Dube            | Chairperson (Non-Executive-Independent)                               | 29.03.2022          |                   |
|                                        |                                       | Mr. Noel Tata             | Member (Non-Executive- Non-Independent)                               | 22.07.2005          |                   |
|                                        |                                       | Mr. Jayesh Merchant       | Member (Independent)                                                  | 23.12.2024          |                   |

|                                                                                                                                                                              |     |                                                                                                                             |                                                                                                                                                                                     |                                                                                    |            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|------------|
| 3. Corporate Social Responsibility Committee <sup>#</sup>                                                                                                                    | Yes | Mr. Farokh Subedar<br><br>Mr. Bahram Vakil<br><br>Mr. Amit Dalal<br>Mr. Suprakash Mukhopadhyay<br><br>Mr. V. Chandrasekaran | Chairperson (Non- Executive- Non-Independent)<br><br>Chairperson (Independent)<br><br>Member (Executive)<br><br>Member (Non-Executive- Non-Independent)<br><br>Member (Independent) | 05.02.2014<br><br>25.09.2025<br><br>05.02.2014<br><br>31.03.2020<br><br>31.03.2020 | 24.09.2025 |
| 4. Risk Management Committee                                                                                                                                                 | Yes | Mr. Jayesh Merchant<br><br>Mr. Amit Dalal<br><br>Mr. Suprakash Mukhopadhyay                                                 | Chairperson (Independent)<br><br>Member (Executive)<br><br>Member (Non-Executive- Non-Independent)                                                                                  | 04.08.2024<br><br>05.02.2014<br><br>29.03.2022                                     |            |
| 5. Stakeholders' Relationship Committee                                                                                                                                      | Yes | Mr. Farokh Subedar <sup>@</sup><br><br>Mr. V. Chandrasekaran<br><br>Mr. Amit Dalal<br>Mr. Bahram Vakil                      | Chairperson (Non-Executive, Non-Independent)<br><br>Chairperson (Independent)<br><br>Member (Executive)<br><br>Member (Independent)                                                 | 24.06.2010<br><br>25.09.2025<br><br>24.06.2010<br><br>29.03.2022                   | 24.09.2025 |
| & Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen . |     |                                                                                                                             |                                                                                                                                                                                     |                                                                                    |            |

\*Vice - Chairman Mr. Farokh Subedar (DIN: 00028428), on attaining the age of 70 years, retired as Non-Independent - Non- Executive Director of the Company in line with Tata Governance Guidelines adopted by the Company with effect from the close of business hours on September 24, 2025. Hence, Audit Committee was re-constituted by appointing Mrs. Alice Vaidyan as a Member of the committee with effect from September 25, 2025.

# Vice - Chairman Mr. Farokh Subedar (DIN: 00028428), on attaining the age of 70 years, retired as Non-Independent - Non- Executive Director of the Company in line with Tata Governance Guidelines adopted by the Company with effect from the close of business hours on September 24, 2025. Hence, Corporate Social Responsibility Committee was re-constituted by appointing Mr. Bahram Vakil as Chairperson of the committee with effect from September 25, 2025.

@Vice - Chairman Mr. Farokh Subedar (DIN: 00028428), on attaining the age of 70 years, retired as Non-Independent - Non- Executive Director of the Company in line with Tata Governance Guidelines adopted by the Company with effect from the close of business hours on September 24, 2025. Hence, Stakeholders Relationship Committee was re-constituted by appointing Mr. V. Chandrasekaran as Chairperson and Mr. Bahram Vakil as the member of the committee with effect from September 25, 2025.

| III. Meeting of Board of Directors                      |                                                             |                                                    |                                                     |                                                                             |                                                        |                                                             |                                                                                                 |
|---------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| Date(s) of Meeting (if any) in the relevant quarter*    |                                                             | Whether requirement of Quorum met* Yes/No          | Total Number of Directors as on date of the meeting | Number of Directors present*(All Directors including Independent Directors) | Date(s) of Meeting (if any) in the previous quarter    |                                                             | Maximum gap between any two consecutive (in number of days)                                     |
| August 04, 2025                                         |                                                             | Yes                                                | 9                                                   | 9                                                                           | April 21, 2025                                         |                                                             | 104 Days (April 21, 2025, to August 4, 2025)<br>36 days (August 4, 2025, to September 10, 2025) |
| September 10, 2025                                      |                                                             | Yes                                                | 9                                                   | 8                                                                           |                                                        |                                                             |                                                                                                 |
| * to be filled in only for the current quarter meetings |                                                             |                                                    |                                                     |                                                                             |                                                        |                                                             |                                                                                                 |
| IV. Meeting of Committees                               |                                                             |                                                    |                                                     |                                                                             |                                                        |                                                             |                                                                                                 |
| Name of Committee(s)                                    | Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details) Yes/No | Total Number of Directors as on date of meeting     | Number of Directors (All directors including Independent Director)          | Number of Independent directors attending the meeting* | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days*                             |
| Audit Committee                                         | August 4, 2025                                              | Yes (All members were present)                     | 3                                                   | 3                                                                           | 2                                                      | April 21, 2025                                              | 104 Days                                                                                        |
|                                                         |                                                             |                                                    | 3                                                   | 3                                                                           | 2                                                      |                                                             |                                                                                                 |
| Stakeholders' Relationship Committee                    |                                                             | Yes (All members were present)                     | 3                                                   | 3                                                                           | 1                                                      | September 18, 2025                                          | -                                                                                               |
| Risk Management Committee                               | September 26, 2025                                          | Yes (All members were present)                     | 3                                                   | 3                                                                           | 1                                                      | June 23, 2025                                               | -                                                                                               |
|                                                         |                                                             |                                                    | 3                                                   | 3                                                                           | 1                                                      |                                                             |                                                                                                 |

|                                       |                |                                |   |   |   |                |         |
|---------------------------------------|----------------|--------------------------------|---|---|---|----------------|---------|
| Corporate Social Responsibility       | August 1, 2025 | Yes (All members were present) | 4 | 4 | 1 | April 17, 2025 | -       |
|                                       |                |                                | 4 | 4 | 1 | June 25, 2025  | 68 Days |
|                                       |                |                                | 4 | 4 | 1 |                | 36 Days |
| Nomination and Remuneration Committee | April 21, 2025 | Yes (All members were present) | 3 | 3 | 2 | April 21, 2025 |         |

*\*This information has to be mandatorily given for audit committee. For rest of the committees, giving this information is optional.*

*\*\*to be filled in only for the current quarter meetings*

#### VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. Yes
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee Yes
  - b. Nomination & Remuneration Committee Yes
  - c. Stakeholders Relationship Committee Yes
  - d. Risk management committee (applicable to the top 1000 listed entities) Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here: Yes

**Signature: Sd/-**

**Name & Designation: Jamshed Patel**

**Company Secretary & Compliance officer**



**Details of Cyber Security Incidents during the quarter ended September 30, 2025**

|                                                                                                                                                                           |    |                            |    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----------------------------|----|
| Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter |    |                            | No |
| Date of the event                                                                                                                                                         | NA | Brief details of the event | NA |

| <b>Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e. 2<sup>nd</sup> qtr)</b>                                                                                                                                                                                                                              |                                      |                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|------------------------------------------------------|
| <b>Particulars</b>                                                                                                                                                                                                                                                                                                                                           | <b>Regulation Number</b>             | <b>Compliance status (Yes/No/NA)refer note below</b> |
| Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website                                                                                                                                                                               | 46(2)                                | Yes                                                  |
| Presence of Chairperson of Audit Committee at the Annual General Meeting                                                                                                                                                                                                                                                                                     | 18(1)(d)                             | Yes                                                  |
| Presence of Chairperson of the nomination and remuneration committee at the annual general meeting                                                                                                                                                                                                                                                           | 19(3)                                | Yes                                                  |
| Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting                                                                                                                                                                                                                                                              | 20(3)                                | Yes                                                  |
| Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report                                                                                                                                                                                                                                           | 24A(1)                               | Yes                                                  |
| Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report                                                                                                                                                                                                                                     | 24A(1A), 24A(1B), 24A(1C)            |                                                      |
| Submission of Annual Secretarial Compliance Report                                                                                                                                                                                                                                                                                                           | 24A(2)                               | Yes                                                  |
| Whether "Corporate Governance Report" disclosed in Annual Report                                                                                                                                                                                                                                                                                             | 34(3) read with para C of Schedule V | Yes                                                  |
| <b>Note</b><br>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. |                                      |                                                      |

|                                                                                                                             |
|-----------------------------------------------------------------------------------------------------------------------------|
| 2 If status is "No" details of non-compliance may be given here.                                                            |
| 3 If the Listed Entity would like to provide any other information the same may be indicated here.                          |
| <b>Signature : Sd/-</b><br><b>Name &amp; Designation : Jamshed Patel</b><br><b>Company Secretary and Compliance Officer</b> |

#### B. INVESTOR GRIEVANCE REDRESSAL REPORT

| Investor Grievance Redressal Report                                             |   |
|---------------------------------------------------------------------------------|---|
| No. of investor complaints pending at the beginning of Quarter                  | 1 |
| No. of investor complaints received during the Quarter                          | 4 |
| No. of investor complaints disposed off during the Quarter                      | 3 |
| No. of investor complaints those remaining unresolved at the end of the Quarter | 2 |

#### C. DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

| S. No                                                                                                                                                                                                                                     | Name of the unlisted company in which shares or voting rights have been acquired | Date of acquisition | Aggregate holding (% shares or voting rights) as at the end of the previous quarter | % shares or voting rights acquired during the quarter | Aggregate holding (% shares or voting rights) as at the end of the quarter |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|---------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------|----------------------------------------------------------------------------|
| Annexure I (Part C) of the SEBI Circular dated December 31, 2024, related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is not applicable to the Company as there are no Acquisition for the said period. |                                                                                  |                     |                                                                                     |                                                       |                                                                            |

**D. DISCLOSURE OF IMPOSITION OF FINE OR PENALTY**

| <b>S. No</b>                                                                                                                                                                                                   | <b>Name of the authority</b> | <b>Nature and details of the action(s) taken or order(s) passed</b> | <b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b> | <b>Details of the violation(s)/ contravention(s) committed or alleged to be committed</b> | <b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|---------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|
| Annexure I (Part D) of the SEBI Circular dated December 31, 2024, related to Disclosure of Imposition of Fine or Penalty is not applicable to the Company as there are no fine or penalty for the said period. |                              |                                                                     |                                                                                                                                         |                                                                                           |                                                                                                                                       |

**E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES**

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III, read with corresponding provisions of Annexure 18 of the Master Circular are given below:

| <b>S. No</b>                                                                                                                                                                                                                                       | <b>Name of the opposing party</b> | <b>Date of initiation of the litigation / dispute</b> | <b>Status of the litigation / dispute as per last disclosure</b> | <b>Current status of the litigation / dispute</b> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-------------------------------------------------------|------------------------------------------------------------------|---------------------------------------------------|
| Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is not applicable to the Company as there are no ongoing Tax Litigations or disputes for the said period. |                                   |                                                       |                                                                  |                                                   |

## F. DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC.

Annexure I (Part F) of the SEBI Circular dated December 31, 2024, related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is not applicable to the entity for the said period.

### I. Disclosure of Loans / guarantees / comfort letters / securities etc.<sup>refer note below</sup>

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to: **NIL**

| Entity                                                                 | Aggregate amount advanced during six months | Balance outstanding at the end of Six months |
|------------------------------------------------------------------------|---------------------------------------------|----------------------------------------------|
| Promoter or any other entity controlled by them                        |                                             |                                              |
| Promoter Group or any other entity controlled by them                  |                                             |                                              |
| Directors (including relatives) or any other entity controlled by them |                                             |                                              |
| KMPs or any other entity controlled by them                            |                                             |                                              |

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by: **NIL**

| Entity                                                                 | Type (guarantee, comfort letter etc.) | Aggregate amount of issuance during six months | Balance outstanding at the end of six months (taking into account any invocation) |
|------------------------------------------------------------------------|---------------------------------------|------------------------------------------------|-----------------------------------------------------------------------------------|
| Promoter or any other entity controlled by them                        |                                       |                                                |                                                                                   |
| Promoter Group or any other entity controlled by them                  |                                       |                                                |                                                                                   |
| Directors (including relatives) or any other entity controlled by them |                                       |                                                |                                                                                   |
| KMPs or any other entity controlled by them                            |                                       |                                                |                                                                                   |

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by: **NIL**

| Entity                                                                 | Type of security | Aggregate value of security provided during | Balance outstanding at the end of six months |
|------------------------------------------------------------------------|------------------|---------------------------------------------|----------------------------------------------|
| Promoter or any other entity controlled by them                        |                  |                                             |                                              |
| Promoter Group or any other entity controlled by them                  |                  |                                             |                                              |
| Directors (including relatives) or any other entity controlled by them |                  |                                             |                                              |
| KMPs or any other entity controlled by them                            |                  |                                             |                                              |

## II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

**Signature : Sd/-**

**Name & Designation : Manoj Gupta  
Chief Financial Officer**

**Note**

1. *These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;*
  - a) *by a government company to/ for the Government or government company*
  - b) *by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.*
  - c) *by a banking company or an insurance company ; and*
  - d) *by the listed entity to its employees or directors as a part of the service conditions*
2. *If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table..*