



June 9, 2025

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: **501301**

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol: **TATAINVEST**

Dear Sirs/Madam,

Sub: Result of Postal Ballot by remote e-voting process

This is further to our letter dated May 7, 2025, enclosing the copy of Postal Ballot Notice for seeking approval of the members regarding the appointment of Mr. Bahram N. Vakil (DIN: 00283980) as an Independent Director of the Company for a term of five years with effect from March 12, 2025.

We further inform that pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company conducted the Postal Ballot as set out in the notice of Postal Ballot dated April 21, 2025.

Remote e-voting process concluded at 5.00 p.m. (IST) on June 8, 2025, post which the scrutinizer submitted his report on the results of the postal ballot. Based on the report of the scrutinizer, we hereby inform you that the Members of the Company have duly passed the resolutions as set out in the postal ballot notice.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of the voting results and Scrutinizer's Report in this behalf for your record.

TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com
website www.tatainvestment.com CIN L67200MH1937PLC002622



The voting results and scrutinizer's report are also being made available on the website of the Company at www.tatainvestment.com and on the website of NSDL at www.evoting.nsdl.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For Tata Investment Corporation Limited

Jamshed Patel
Company Secretary and Chief Compliance Officer

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**DETAILS OF THE VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO
REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

Sr. No.	Particulars	Details
1.	Date of the Postal Ballot Notice	April 21, 2025
2.	Voting Start Date & Time	Saturday, May 10, 2025, at 9:00 a.m. (IST)
3.	Voting End Date & Time	Sunday, June 8, 2025, at 5:00 p.m. (IST)
4.	Total Number of Shareholders on Record Date	As of Cut- Off date i.e. May 2, 2025 1,62,379
5.	Resolution	Special Resolution: Appointment of Mr. Bahram N. Vakil (DIN: 00283980) as an Independent Director of the Company
6.	Mode of Voting	Remote E-Voting

RESULTS OF THE MEETING

Sr. No.	Agenda	Resolution Required	Mode of Voting	Remarks
1.	Appointment of Mr. Bahram N. Vakil (DIN: 00283980) as an Independent Director of the Company	Special Resolution	Remote E-Voting	Passed with requisite majority

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Bahram N. Vakil (DIN: 00283980) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	37128947	37128947	100.0000	37128947	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	37128947	37128947	100.0000	37128947	0	100.0000	0.0000
Public- Institutions	E-Voting	1765592	1214650	68.7956	1179804	34846	97.1312	2.8688
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1765592	1214650	68.7956	1179804	34846	97.1312	2.8688
Public- Non Institutions	E-Voting	11700757	64186	0.5486	61853	2333	96.3653	3.6347
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	11700757	64186	0.5486	61853	2333	96.3653	3.6347
Total		50595296	38407783	75.9118	38370604	37179	99.9032	0.0968
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Date: June 09, 2025

To,
Tata Investment Corporation Limited
Elphinstone Building,10,
Veer Nariman Road,
Mumbai 400001

Kind Attn: Mr. Jamshed Patel

Sub.: Report on Postal Ballot Voting of Tata Investment Corporation Limited

Dear Sir,

I refer to my appointment as Scrutinizer to conduct the postal ballot process in respect of the Special Resolution for appointment of Mr. Bahram N. Vakil (DIN: 00283980) as an Independent Director of the Company.

I now enclose the following:

- a) My report to the Chairman of the Company on the result of the postal ballots received from members only through the electronic voting process (remote e-voting).
- b) The register showing the particulars of the e-votes registered on National Securities Depository Limited ("NSDL") e-voting system in respect of the said Resolution.

Thanking you.
Yours faithfully,

**Sarvari
Rajesh Shah**

Sarvari Shah
Parikh & Associates
Encl.: As above.

Digitally signed by Sarvari Rajesh Shah
DN: cn=Sarvari Rajesh Shah, o=Parikh & Associates
serialNumber=8701CD8A4F0F6A28F9451, c=IN, email=sarvari@parikhassociates.com
Date: 2025.06.09 13:41:38 +05'30'

To,
The Chairman,
Tata Investment Corporation Limited
Elphinstone Building,10,
Veer Nariman Road,
Mumbai 400001

Report of Scrutinizer

I, Sarvari Shah, of Parikh & Associates, Practising Company Secretaries (Membership No. FCS 9697), having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai-400053, have been appointed as the Scrutinizer to conduct the Postal ballot through electronic voting process ("remote e-voting") in respect of the Special Resolution for appointment of Mr. Bahram N. Vakil (DIN: 00283980) as an Independent Director of the Company.

Pursuant to the Postal Ballot Notice dated April 21, 2025, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), including any statutory modifications, amendments or re-enactment(s) thereof for the time being in force read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, read with the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No. 17/ 2020 dated April 13, 2020, Circular No. 09/2023 dated September 25, 2023 and various subsequent circulars issued read with Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (collectively referred to as the "MCA Circulars"), and pursuant to other applicable laws and regulations, along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolution, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose e-mail addresses were registered with the Company/ Depositories.

The Company had availed the e-voting facility offered by NSDL for conducting remote e-voting by the members of the Company.

The members of the Company holding shares as on the "cut-off" date of Friday, May 02, 2025 were entitled to vote on the resolution as contained in the Notice.

Continuation Sheet

The voting period for remote e-voting commenced on Saturday, May 10, 2025, at 9:00 A.M. (IST) and ended on Sunday, June 08, 2025 at 5:00 P.M. (IST) and the NSDL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolution.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through remote e-voting in respect of the following Special Resolution.



Resolution 1: Special Resolution**Appointment of Mr. Bahram N. Vakil (DIN: 00283980) as an Independent Director of the Company.**(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
793	3,83,70,604	99.9032

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
61	37,179	0.0968

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Number of valid votes cast (Shares)
NIL	NIL

Sarvari
Rajesh Shah

Signature:

Name: Sarvari Shah

Scrutinizer

FCS: 9697 CP: 11717

UDIN: F009697G000565802

PR: 6556/2025

Digitally signed by Sarvari Rajesh Shah
DN: c=IN, o=Personals, title=2488,
pseudoDn=EJ3DfBA6+745C9AG0C48A7F8FA444
CPS,
2.5.4.20=a971408912e9a3b876c3687e0c95e17923
e53599450a2e14b311778a7f007c7a,
postalCode=400104, st=Maharashtra,
serialNumber=87D1DD48A469DF2829F8E9726D5
8391E0F AF754A2F17AD325264ASDE20BF4651,
cn=Sarvari Rajesh Shah
Date: 2025.06.09 13:47:53 +0530

Dated: June 09, 2025

Place: Mumbai

Countersigned by:

Tata Investment Corporation Limited


(Jamshed Patel)
Company Secretary

