



April 16, 2025

Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 501301

National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051  
Symbol: TATAINVEST

Dear Sir/Madam,

**Sub: Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

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We confirm the statement under Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in respect of the Shareholding Pattern of equity shares of our Company for the quarter ended March 31, 2025.

This is for your information and records.

Yours faithfully,

For **Tata Investment Corporation Limited**

**Jamshed Patel**  
**Company Secretary and Chief Compliance Officer**

**TATA INVESTMENT CORPORATION LIMITED**

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001  
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com  
website www.tatainvestment.com CIN L67200MH1937PLC002622

**Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1.	Name of Listed Entity: Tata Investment Corporation Limited
2.	Scrip Code/Name of Scrip/Class of Security: 501301
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)
	a. If under 31(1)(b) then indicate the report for Quarter ending
	b. If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No

\* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

GENERATED ON :02/04/2025 NSDL : 31/03/2025 CDSL :31/03/2025

**Tata Investment Corporation Limited**

**Table I - Summary Statement holding of specified securities**

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: Y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a %	(IX)			(X)	(XI)= (VII)+(X)	(XII)		(XIII)	(XIV)		
(A)	Promoter & Promoter Group	8	37128947	0	0	37128947	73.3842	37128947	0	37128947	73.3842	0	0	0	0	0	37128947	
(B)	Public	159535	13466349	0	0	13466349	26.6158	13466349	0	13466349	26.6158	0	0	0	NA	NA	13293708	
(C)	Non Promoter - Non Public					0		0		0					0	NA	NA	
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	
	Total	159543	50595296	0	0	50595296	100	50595296	0	50595296	100	0	0	0	0	0	50422655	

GENERATED ON :02/04/2025      NSDL : 31/03/2025      CDSL :31/03/2025

**Tata Investment Corporation Limited**

**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

	Category & Name of the shareholders	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of Total Voting Rights	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: Y	Total								
	(I)		(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a % of	(IX)			(X)	(XI)= (VII)+(X)	(XII)		(XIII)		(XIV)	
1	Indian																		
(a)	Individuals / Hindu Undivided Family		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(b)	Central Government / State Government(s)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(c)	Financial Institutions / Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(d)	Any Other (Specify)		8	37128947	0	0	37128947	73.3842	37128947	0	37128947	73.3842	0	73.3842	0	0	0	0	37128947
	Bodies Corporate		8	37128947	0	0	37128947	73.3842	37128947	0	37128947	73.3842	0	73.3842	0	0	0	0	37128947
	Tata Sons Private Limited	Promoters	1	34664663	0	0	34664663	68.5136	34664663	0	34664663	68.5136	0	68.5136	0	0	0	0	34664663
	Ewart Investments Limited	Promoter Group	1	805843	0	0	805843	1.5927	805843	0	805843	1.5927	0	1.5927	0	0	0	0	805843
	The Tata Power Company Limited	Promoter Group	1	794416	0	0	794416	1.5701	794416	0	794416	1.5701	0	1.5701	0	0	0	0	794416
	Tata Chemicals Limited	Promoter Group	1	441015	0	0	441015	0.8717	441015	0	441015	0.8717	0	0.8717	0	0	0	0	441015
	Tata Steel Limited	Promoter Group	1	228015	0	0	228015	0.4507	228015	0	228015	0.4507	0	0.4507	0	0	0	0	228015
	Tata Consumer Products Limited	Promoter Group	1	146872	0	0	146872	0.2903	146872	0	146872	0.2903	0	0.2903	0	0	0	0	146872
	Trent Limited	Promoter Group	1	31793	0	0	31793	0.0628	31793	0	31793	0.0628	0	0.0628	0	0	0	0	31793
	Trent Brands Limited	Promoter Group	1	16330	0	0	16330	0.0323	16330	0	16330	0.0323	0	0.0323	0	0	0	0	16330
	Sub Total (A)(1)		8	37128947	0	0	37128947	73.3842	37128947	0	37128947	73.3842	0	73.3842	0	0	0	0	37128947
2	Foreign																		
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub Total (A)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		8	37128947	0	0	37128947	73.3842	37128947	0	37128947	73.3842	0	73.3842	0	0	0	0	37128947

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note :

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

GENERATED ON :02/04/2025

NSDL : 31/03/2025

CDSL :31/03/2025

**Tata Investment Corporation Limited**

**Table III - Statement showing shareholding pattern of the Public shareholder**

Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	Sub-categorization of shares		
							No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		Shareholding(No. of shares) under		
							Class eg: X	Class eg: Y	Total									Sub-category (i)	Sub-category (ii)	Sub-category (iii)
<b>1 Institutions (Domestic)</b>																				
(a) Mutual Fund	18	48519	0	0	48519	0.0959	48519	0	48519	0.0959	0	0.0959	0	0	NA	NA	48519	0	0	0
(b) Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(c) Alternate Investment Funds	2	62	0	0	62	0.0001	62	0	62	0.0001	0	0.0001	0	0	NA	NA	62	0	0	0
(d) Banks	11	11098	0	0	11098	0.0219	11098	0	11098	0.0219	0	0.0219	0	0	NA	NA	8766	0	0	0
(e) Insurance Companies	5	207199	0	0	207199	0.4095	207199	0	207199	0.4095	0	0.4095	0	0	NA	NA	206899	0	0	0
(f) Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(G) Asset Reconstruction Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(h) Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(i) NBFCs registered with RBI	2	1341	0	0	1341	0.0027	1341	0	1341	0.0027	0	0.0027	0	0	NA	NA	1341	0	0	0
(j) Other Financial Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(k) Any Other (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
<b>Sub Total (B)(1)</b>	<b>38</b>	<b>268219</b>	<b>0</b>	<b>0</b>	<b>268219</b>	<b>0.5301</b>	<b>268219</b>	<b>0</b>	<b>268219</b>	<b>0.5301</b>	<b>0</b>	<b>0.5301</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>NA</b>	<b>265587</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2 Institutions (Foreign)</b>																				
(a) Foreign Direct Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(b) Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(c) Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(d) Foreign Portfolio Investors Category I	67	1194362	0	0	1194362	2.3606	1194362	0	1194362	2.3606	0	2.3606	0	0	NA	NA	1194362	0	0	0
(e) Foreign Portfolio Investors Category II	6	51020	0	0	51020	0.1008	51020	0	51020	0.1008	0	0.1008	0	0	NA	NA	51020	0	0	0
(f) Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(g) Any Other (Specify)	1	75	0	0	75	0.0001	75	0	75	0.0001	0	0.0001	0	0	NA	NA	0	0	0	0
Foreign Bank	1	75	0	0	75	0.0001	75	0	75	0.0001	0	0.0001	0	0	NA	NA	0	0	0	0
<b>Sub Total (B)(2)</b>	<b>74</b>	<b>1245457</b>	<b>0</b>	<b>0</b>	<b>1245457</b>	<b>2.4616</b>	<b>1245457</b>	<b>0</b>	<b>1245457</b>	<b>2.4616</b>	<b>0</b>	<b>2.4616</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>NA</b>	<b>1245382</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3 Central Government/ State Government(s)</b>																				
(a) Central Government / President of India	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(b) State Government / Governor	7	250363	0	0	250363	0.4948	250363	0	250363	0.4948	0	0.4948	0	0	NA	NA	205356	0	0	0
(C) Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
<b>Sub Total (B)(3)</b>	<b>7</b>	<b>250363</b>	<b>0</b>	<b>0</b>	<b>250363</b>	<b>0.4948</b>	<b>250363</b>	<b>0</b>	<b>250363</b>	<b>0.4948</b>	<b>0</b>	<b>0.4948</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>NA</b>	<b>205356</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4 Non-Institutions</b>																				
(a) Associate companies / Subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(b) Directors and their relatives (excluding Independent Directors and nominee Directors)	6	36152	0	0	36152	0.0715	36152	0	36152	0.0715	0	0.0715	0	0	NA	NA	36152	0	0	0
(C) Key Managerial Personnel	1	5	0	0	5	0	5	0	5	0	0	0	0	0	NA	NA	5	0	0	0
(D) Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(E) Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(f) Investor Education and Protection Fund (IEPF)	1	218505	0	0	218505	0.4319	218505	0	218505	0.4319	0	0.4319	0	0	NA	NA	218505	0	0	0
(g) i. Resident individual holding nominal share capital up to Rs. 2 lakhs.	152615	7063832	0	0	7063832	13.9614	7063832	0	7063832	13.9614	0	13.9614	0	0	NA	NA	6940112	0	0	0
(h) ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.	33	2736150	0	0	2736150	5.4079	2736150	0	2736150	5.4079	0	5.4079	0	0	NA	NA	2736150	0	0	0
(i) Non Resident Indians (NRIs)	3028	502801	0	0	502801	0.9938	502801	0	502801	0.9938	0	0.9938	0	0	NA	NA	502801	0	0	0
(j) Foreign Nationals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(k) Foreign Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0	0	0	0
(l) Bodies Corporate	584	764872	0	0	764872	1.5117	764872	0	764872	1.5117	0	1.5117	0	0	NA	NA	763666	0	0	0
(m) Any Other (Specify)	3148	379993	0	0	379993	0.751	379993	0	379993	0.751	0	0.751	0	0	NA	NA	379992	0	0	0
<b>Trusts</b>	<b>11</b>	<b>5911</b>	<b>0</b>	<b>0</b>	<b>5911</b>	<b>0.0117</b>	<b>5911</b>	<b>0</b>	<b>5911</b>	<b>0.0117</b>	<b>0</b>	<b>0.0117</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>NA</b>	<b>5911</b>	<b>0</b>	<b>0</b>	<b>0</b>

Escrow Account	1	3880	0	0	3880	0.0077	3880	0	3880	0.0077	0	0.0077	0	0	NA	NA	3880	0	0	0
Body Corp-Ltd Liability Partnership	65	104766	0	0	104766	0.2071	104766	0	104766	0.2071	0	0.2071	0	0	NA	NA	104766	0	0	0
Hindu Undivided Family	3068	265423	0	0	265423	0.5246	265423	0	265423	0.5246	0	0.5246	0	0	NA	NA	265422	0	0	0
Clearing Member	3	13	0	0	13	0	13	0	13	0	0	0	0	0	NA	NA	13	0	0	0
Sub Total (B)(4)	159416	11702310	0	0	11702310	23.1292	11702310	0	11702310	23.1292	0	23.1292	0	0	NA	NA	11577383	0	0	0
Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)+b(4)	159535	13466349	0	0	13466349	26.6158	13466349	0	13466349	26.6158	0	26.6158	0	0	NA	NA	13293708	0	0	0

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

No. of shareholders	%
0	

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders
0

Note :

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XII)is not applicable in the above format.
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.
- (4) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the same shall be classified in the category falling first
- (5) Sub-categorization of shares under column no.(XV) will be based on shareholding(no. of shares)under the following sub-categories:
  - (i) Shareholder who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative(i.e. Director)on the board of the listed entity.
  - (ii) Shareholder who have entered into shareholder agreement with the listed entity.
  - (iii) Shareholders acting as persons in concert with promoters.

GENERATED ON :02/04/2025      NSDL : 31/03/2025      CDSL

**Tata Investment Corporation Limited**

**Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder**

Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form			
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)		
								Class eg: X	Class eg: y	Total										
								(IX)											(X)	(XI)= (VII)+(X)
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) =	(viii) As a %	(ix)			(x)	(xi)= (vii)+(x)		(xii)		(xiii)		(xiv)		
1	Custodian/DR Holder		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

**Note :**

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format.
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

GENERATED ON :02/04/2025      NSDL : 31/03/2025      CDSL :31/03/2025

Table V- Statement showing details of significant beneficial owners

Details of the significant beneficial owner (I)			Details of the registered owner (II)			Particulars of the shares in which significant beneficial interest is held		Date of creation / acquisition of significant beneficial interest (IV)
Name	PAN	Nationality	Name	PAN	Nationality	Number of Shares	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	
Not Applicable			Not Applicable			Not Applicable		Not Applicable



Table VI - Statement showing foreign ownership limits

Particulars	Board approved limits	Limits utilized
As on shareholding date	100	2.89
As on the end of previous 1st quarter	100	2.69
As on the end of previous 2nd quarter	100	2.72
As on the end of previous 3rd quarter	100	2.8
As on the end of previous 4th quarter	100	2.67