



April 14, 2025

Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 501301

National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Symbol: TATAINVEST

Dear Sirs/Madam,

**Sub: Result of Postal Ballot by remote e-voting process**

This is further to our letter dated March 13, 2025, enclosing the copy of Postal Ballot Notice for seeking approval of the members regarding re-appointment of Mr. V. Chandrasekaran (DIN: 03126243) as an Independent Director of the Company for a second term of five years with effect from March 16, 2025.

We further inform that pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company conducted the Postal Ballot as set out in the notice of Postal Ballot dated March 11, 2025.

Remote e-voting process concluded at 5.00 p.m. (IST) on April 13, 2025, post which the scrutinizer submitted his report on the results of the postal ballot. Based on the report of the scrutinizer, we hereby inform you that the Members of the Company have duly passed the resolutions as set out in the postal ballot notice.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of the voting results and Scrutinizer's Report in this behalf for your record.

**TATA INVESTMENT CORPORATION LIMITED**

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001  
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com  
website [www.tatainvestment.com](http://www.tatainvestment.com) CIN L67200MH1937PLC002622



The voting results and scrutinizer's report are also being made available on the website of the Company at [www.tatainvestment.com](http://www.tatainvestment.com) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

This is for your information and records.

Thanking you,

Yours faithfully,

**For Tata Investment Corporation Limited**

**Jamshed Patel**  
**Company Secretary and Chief Compliance Officer**

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**DETAILS OF THE VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO  
REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Date of the Postal Ballot Notice	March 11, 2025
2.	Voting Start Date & Time	Sunday, March 15, 2025, at 9:00 a.m. (IST)
3.	Voting End Date & Time	Sunday, April 13, 2025, at 5:00 p.m. (IST)
4.	Total Number of Shareholders on Record Date	As of Cut- Off date i.e. March 7, 2025 1,65,526
5.	Resolution	<b>Special Resolution:</b>  Re-appointment of Mr. V. Chandrasekaran (DIN: 03126243) as an Independent Director of the Company
6.	Mode of Voting	Remote E-Voting

**RESULTS OF THE MEETING**

<b>Sr. No.</b>	<b>Agenda</b>	<b>Resolution Required</b>	<b>Mode of Voting</b>	<b>Remarks</b>
1.	Re-appointment of Mr. V. Chandrasekaran (DIN: 03126243) as an Independent Director of the Company	Special Resolution	Remote E-Voting	Passed with requisite majority

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. V. Chandrasekaran (DIN: 03126243) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	37128947	37128947	100.0000	37128947	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		37128947	37128947	100.0000	37128947	0	100.0000
Public-Institutions	E-Voting	1711075	1078621	63.0376	998877	79744	92.6069	7.3931
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		1711075	1078621	63.0376	998877	79744	92.6069
Public- Non Institutions	E-Voting	11755274	54214	0.4612	52094	2120	96.0896	3.9104
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		11755274	54214	0.4612	52094	2120	96.0896
<b>Total</b>		50595296	38261782	75.6232	38179918	81864	99.7860	0.2140
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



To,  
The Chairman,  
**Tata Investment Corporation Limited**  
Elphinstone Building,10,  
Veer Nariman Road,  
Mumbai 400001

**Report of Scrutinizer**

I, Sarvari Shah, of Parikh & Associates, Practising Company Secretaries (Membership No. FCS 9697), having my office at 111, 11<sup>th</sup> Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai-400053, have been appointed as the Scrutinizer to conduct the Postal ballot through electronic voting process ("remote e-voting") in respect of the Special Resolution for re-appointment of Mr. V. Chandrasekaran (DIN: 03126243) as an Independent Director of the Company.

Pursuant to the Postal Ballot Notice dated March 11, 2025, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), including any statutory modifications, amendments or re-enactment(s) thereof for the time being in force read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, read with the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No. 17/ 2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, and Circular No.10/2021 dated June 23, 2021 and Circular No. 20/2021 dated December 8, 2021, Circular No. 03/2022 dated May 5, 2022, Circular No. 11/2022 dated December 28, 2022 ; Circular No. 09/2023 dated September 25, 2023 and Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (collectively referred to as the "MCA Circulars"), and pursuant to other applicable laws and regulations, along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolutions, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose e-mail addresses were registered with the Company/ Depositories.

The Company had availed the e-voting facility offered by NSDL for conducting remote e-voting by the members of the Company.

The members of the Company holding shares as on the "cut-off" date of Friday, March 07, 2025 were entitled to vote on the resolution as contained in the Notice.

**Continuation Sheet**

The voting period for remote e-voting commenced on Saturday, March 15, 2025, at 9:00 A.M. (IST) and ended on Sunday, April 13, 2025 at 5:00 P.M. (IST) and the NSDL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolution.

Further, I would also like to mention that Shareholders who have split their votes into "Assent" as well as "Dissent" in respect of each DP ID/Client ID or Folio No., while their votes are taken as cast, they have been counted only once for the purpose of number of members under the head "Assent".

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through remote e-voting in respect of the following Special Resolution.

