



March 11, 2025

Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 501301

National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051  
Symbol: TATAINVEST

Dear Sirs/Madam,

**Sub: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that at the Board of Directors has at its meeting held today, based on the recommendations of the Nomination and Remuneration Committee, and subject to approval of the Members, approved the following:

1. Re-appointment of Mr. V. Chandrasekaran (DIN: 03126243) as an Independent Director of the Company for a second term of 5 years with effect from March 16, 2025.
2. Appointment of Mr. Bahram N. Vakil (DIN: 00283980) as an Additional Director and Non-Executive Independent Director of the Company for a term of 5 years with effect from March 12, 2025.

The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as Annexure 'I' and 'II', respectively.

The above information is being made available on the Company's website at <https://www.tatainvestment.com/>.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Tata Investment Corporation Limited**

**Jamshed Patel**  
**Company Secretary and Chief Compliance Officer**

Encl: as above

**TATA INVESTMENT CORPORATION LIMITED**

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001  
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com  
website [www.tatainvestment.com](http://www.tatainvestment.com) CIN L67200MH1937PLC002622



## Annexure I

**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	The Board of Directors have, based on the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. V. Chandrasekaran (DIN: 03126243) as an Independent Director of the Company for a second term of 5 years with effect from March 16, 2025, subject to approval of shareholders by Postal Ballot.
2.	Date of Appointment  Term of Appointment	As a Non-Executive Independent Director for a second term of 5 years with effect from March 16, 2025.
3.	Brief Profile (in case of appointment)	Mr. V. Chandrasekaran, is a qualified Chartered Accountant, having more than three decades of experience in Life Insurance Finance, Housing Finance and Mutual Fund Investment with adequate exposure to a gamut of investment and process involved in investment decision making, Investment Monitoring & Accounting and Investments Research and Risk Management. His key competencies include Treasury functions in Equity, Debt and Money Markets, Investment Strategies and Analysis, Credit Review and Monitoring, project Finance, Equity Research Credit Appraisal in Housing Finance including both retail and project finance. He has worked nearly 32 years in finance and investments functions of Life Insurance, Housing finance

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		<p>and Mutual funds in Life Insurance Corporation of India.</p> <p>Prior to his retirement as Executive Director Investment Research &amp; Risk Management in October 2017, he held the position of an Executive Director (Investment Operations) in the Central Office of LIC of India.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a Director).	Mr. V. Chandrasekaran is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018.	Mr. V. Chandrasekaran is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

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## Annexure II

**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	The Board of Directors have, based on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Bahram N. Vakil (DIN: 00283980) as an Additional Non-Executive Independent Director of the Company for a term of 5 years with effect from March 12, 2025, subject to approval of Shareholders by Postal Ballot.
2.	Date of Appointment  Term of Appointment	Date of Appointment: March 12, 2025  A term commencing from March 12, 2025, upto March 11, 2030, subject to approval of the Shareholders.
3.	Brief Profile (in case of appointment)	<p>Mr. Bahram N. Vakil is a Co-founder of AZB &amp; Partners and is amongst India's foremost restructuring, bankruptcy, infrastructure and project finance attorneys.</p> <p>He is a LLM from the Columbia University and is dually qualified to practice law in India and New York.</p> <p>He is also considered as the most reputed restructuring lawyer in the country by leading publications. As part of his restructuring and bankruptcy experience, Mr. Vakil has advised several distressed funds, insolvency professionals, domestic and international</p>

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		<p>banks, including the large stressed accounts referred to insolvency resolution by the RBI.</p> <p>He has also served on various high-level government committees on financial reform, foreign direct investment and securities market reform.</p> <p>He currently serves on the Board of BASF India Limited as an Independent Director.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a Director).	Mr. Bahram N. Vakil is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018.	Mr. Bahram N. Vakil is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

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