



CORPORATE SOCIAL RESPONSIBILITY POLICY

Tata Investment Corporation Limited

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Document Change Control

Date	Version	Author [Name]	Reviewed By [Name]	Approval Date	Description
01-Oct-24	1.1	Ankan Mondal	Amit Dalal	31-Oct-24	Review of Policy dtd. 05-Aug-14 further amended and approved by the CSR Committee in its meeting held on 25-Oct-24 and Board of Directors in its meeting held on 31-Oct-24 respectively.

1. Introduction

Tata Investment Corporation Limited (the Company) is committed to contributing to the improvement in the quality of life of individuals and empowerment of institutions which serve the community. The Company aims to involve itself in projects and programmes, with due consideration to the environment and existing conditions, as decided by its Corporate Social Responsibility Committee (the CSR Committee) with reference to the guidelines and notifications on Corporate Social Responsibility issued by the Ministry of Corporate Affairs, which may be amended from time to time. Whilst all communities may benefit from the Company's CSR activities, it would focus on those groups that are socially and economically weaker sections.

The Company has, over the years, contributed to the development of CSR projects and programmes through Taveskor Charitable Trust (Taveskor), a public trust incorporated by the Company in 1997. It will be the endeavour of the Company to continue to provide resources to Taveskor for activities, projects and programmes as identified by the CSR Committee of the Company from time to time.

2. Scope and Objectives

The scope of this Policy is to strategically draw the guiding principles for selection, implementation, and monitoring of CSR activities as well as formulation of the annual action plan by the Board of the Company (the Board), after taking into account the recommendations of its CSR Committee. The said Policy can be read in alignment with the requirements prescribed u/s. 135 of the Companies Act, 2013 (the Act), the corresponding Companies (Corporate Social Responsibility Policy) Rules, 2014 (CSR Rules), Schedule VII of the Act and the overall group philanthropy & CSR values; as amended from time to time.

This Policy will be reviewed and updated from time to time to ensure that it is current. All updates and revisions to the Policy will be approved by the Board or its delegated **CSR Committee**. All such amendments to the Policy shall be recorded in the "Document Change Control" section.

3. Focus Areas

The Company's CSR initiatives shall focus on the following areas:

1. Support and development of healthcare including preventive healthcare facilities including eradicating hunger, poverty, and malnutrition.
2. Promotion of education and promoting education, including special education.
3. Promotion of employment enhancing vocational skills especially among children, women, elderly, and the differently-abled and livelihood enhancement projects.
4. Environmental sustainability, ecological balance, protection of flora & fauna and animal welfare.
5. Promotion of gender equality, empowering women, setting-up homes & hostels for women and orphans; setting-up old age homes, day-care centres, and such other facilities for senior citizens.
6. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art and promotion of sports.
7. Rural, Slum and Urban development.

CSR programs will strive to serve community, local and national goals. Ongoing Projects will mean project undertaken by the Company in fulfilment of its CSR obligation having timelines not exceeding three years excluding the financial year in which it was commenced and shall include such project that was initially not approved as a multi-year project but whose duration has been extended beyond one year by the Board based on reasonable justification.

In addition, the Company may respond to any disasters, depending upon where they occur and its own ability to respond meaningfully with the Tata Sustainability Group. Further, the Company may undertake CSR programmes, initiatives, projects, or activities directly or through Trusts, Registered Societies, NGOs, Implementing Agencies, or any other entities, as may be deemed fit by the CSR Committee from time to time.

4. Resources

The Company proposes to deploy the following resources for its CSR activities:

1. **Funds:** At the minimum, 2% of average Net Profits of previous three fiscal years as per Companies Act, 2013.
2. Services of employees through structured volunteering programmes.
3. Resources from other organisations within and outside the Tata Group.

5. Geographies and Target Communities

The geographical outreach of the Company's CSR activities will be on local area as well as on a pan-India basis, such activities based on merit of the initiative as may be determined by the CSR Committee from time to time.

6. CSR Expenditure, Treatment of Surplus and Setting-off of Excess Spent

The Company, in every financial year, spends at least 2% of the average Net Profits of the Company made during the 3 immediately preceding financial years in pursuance of the Policy. For this purpose, the net profit and average net profits shall be calculated in accordance with the provisions u/s. 198 of the Act read with the CSR Rules. Further, the Company shall annually disburse at least 50% of its CSR budget to Taveskor Charitable Trust, for fulfilling its CSR obligations as approved by the Board from time to time.

Any administrative overheads incurred by the Company towards the execution of its CSR activities, shall not to exceed 5% of total CSR expenditure of the Company for the said financial year.

Where the Company spends an amount in excess of requirement provided u/s. 135(5) of the Act, such excess amount may be set-off against the requirement to spend u/s. 135(5) up to immediate succeeding 3 financial years subject to certain conditions.

7. Implementation and Monitoring

7.1 Implementation

The CSR programmes, initiatives, projects, or activities of the Company may be undertaken directly or through Trusts, Registered Societies, NGOs, Implementing Agencies, or any other entities, as may be deemed fit by the CSR Committee, inter-alia, including the following:

1. Volunteering activities carried out by employees;
2. Participatory approach involving beneficiaries;
3. Tata Trusts and organizations setup to implement Tata Group focus initiatives; and,
4. Partners and subject matter experts.

All projects and programmes will be primarily monitored by the Company, based on the utilisation reports and field visits. The Company may also collaborate with other companies for undertaking projects or CSR activities. The Company may also leverage the products and services of Tata Group companies for its CSR initiatives in alignment with its CSR strategy.

7.2 Disbursement and Monitoring

As noted earlier, the Board of the Company has constituted a CSR Committee which formulates and recommends to the Board the CSR Policy, Annual Action Plan and review of appeals received during the year. The CSR Committee to monitor the progress of the Annual Action Plan and multi-year programmes in the following manner:

- a) the CSR Committee will review and propose to the Board any proposal/appeal received from an NGO/Trust/Foundation which requires funds for a period extending beyond a year. Such amount(s) as considered for the programme(s), will be disbursed by the Management as required to ensure that the programme is completed.
- b) for CSR projects/appeals which require funds for objects of the NGO/Trust/Foundation during the financial year, the CSR Committee, after a detailed review will propose an amount to the Board for disbursement during the financial year. Such amount(s) will be disbursed by the Management during the financial year.
- c) the Chief Financial Officer or the person responsible for financial management shall issue a certificate to the Board every year certifying that the funds disbursed are utilised for the purpose and in the manner as approved by the Board. The CSR Committee will receive and review all the CSR progress reports on an annual basis.
- d) the Company may appoint external agencies to conduct impact assessment of CSR programmes undertaken.
