



October 31, 2024

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 501301

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATAINVEST

Dear Sirs/Madam,

Sub: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors has at its Meeting held today, based on the recommendations of the Nomination and Remuneration Committee and subject to approval of the Shareholders, approved the following:

1. Elevation of Mr. Amit N. Dalal, Executive Director to Managing Director of the Company with effect from January 1, 2025 and his re-appointment upto January 31, 2028.
2. Appointment of Mrs. Alice G. Vaidyan as an Additional Director and Non-Executive Independent Director of the Company for a term of 5 years with effect from November 1, 2024.

The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as Annexure 'A' and 'B', respectively.

This is for your information and records.

The above information is being made available on the Company's website at <https://www.tatainvestment.com/>.

Thanking you,

Yours faithfully,

For **Tata Investment Corporation Limited**

Jamshed Patel
Company Secretary and Chief Compliance Officer
Encl: as above

TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com
website www.tatainvestment.com CIN L67200MH1937PLC002622



Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	The Board of Directors have, based on the recommendation of the Nomination and Remuneration Committee, elevated Mr. Amit N. Dalal, Executive Director to Managing Director of the Company with effect from January 1, 2025 and his re-appointment upto January 31, 2028, subject to approval of Shareholders by Postal Ballot.
2.	Date of Appointment & Term of Appointment	Date of Re-Appointment: January 1, 2025 A term commencing from January 1, 2025, upto January 31, 2028, subject to approval of the Shareholders.
3.	Brief Profile (in case of appointment)	Mr. Amit N. Dalal has obtained his MBA from the University of Massachusetts, USA. Mr. Amit N. Dalal has been associated with the Company as Executive Director for more than 15 years and heads the Investment, Finance & Treasury and HR Departments. He is also overseeing the strategy and investment activities of the Company.
4.	Disclosure of relationships between Directors (in case of appointment of a Director).	Mr. Amit N. Dalal is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018.	Mr. Amit N. Dalal is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

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Annexure B

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	The Board of Directors have, based on the recommendation of the Nomination and Remuneration Committee, appointed Mrs. Alice G. Vaidyan (DIN: 07394437) as an Additional Non-Executive Independent Director of the Company for a term of 5 years with effect from November 1, 2024, subject to approval of Shareholders by Postal Ballot.
2.	Date of Appointment & Term of Appointment	Date of Appointment: November 1, 2024 A term commencing from November 1, 2024, upto October 31, 2029, subject to approval of the Shareholders.
3.	Brief Profile (in case of appointment)	Ms. Alice G. Vaidyan is a former Chairman and Managing Director of General Insurance Corporation of India, has over 40 years of experience, and is considered among the foremost experts in the insurance and reinsurance industry, in India and across the globe. She joined The New India Assurance Company in 1983 as a direct recruit officer and rose to the level of CMD, GIC in January 2016, the first lady to occupy this position, thereby also becoming the first lady CMD in the Indian insurance industry.

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		<p>During her tenure at the helm of GIC Re, the company became the 10th largest reinsurer globally and was recognised by Forbes as among the 250 best regarded global companies, growth champions and best employers. She also led the largest IPO in the financial sector in India during the successful listing of GIC Re in 2017.</p> <p>Presently she is on the boards of Air India, Air India Express, Tata AIA Life Insurance Company, Tata AIG General Insurance Company, Tejas Networks, Geojit Financial Services Limited among other Companies.</p> <p>Mrs. Vaidyan holds a post graduate degree in English Literature and has received leadership training at Harvard Business School. She is a fellow of the Insurance Institute of India. She is an avid reader and plays the piano in her spare time.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a Director).	Mrs. Alice G. Vaidyan is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018.	Mrs. Alice G. Vaidyan is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

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