



July 31, 2024

Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 501301

National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051  
Symbol: TATAINVEST

Dear Sirs/Madam,

**Sub: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that at the Board Meeting held today, the Directors have, based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Jayesh Tulsidas Merchant (DIN: 00555052) as an Additional Director and Non-Executive Independent Director of the Company for a term of 5 years with effect from August 1, 2024, as per details enclosed.

This is for your information and records.

The above information is being made available on the Company's website at <https://www.tatainvestment.com/>.

Thanking you,

Yours faithfully,

**For Tata Investment Corporation Limited**

**Jamshed Patel**  
**Company Secretary and Chief Compliance Officer**

Encl: as above

**TATA INVESTMENT CORPORATION LIMITED**

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001  
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com  
website www.tatainvestment.com CIN L67200MH1937PLC002622



## Annexure I

**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	The Board of Directors have, based on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Jayesh Tulsidas Merchant (DIN: 00555052) as an Additional Director and Non-Executive Independent Director of the Company for a term of five years with effect from August 1, 2024, subject to approval of shareholders by Postal Ballot.
2.	Date of Appointment  Term of Appointment	As an Additional Director and as a Non-Executive Independent Director for a term of 5 years with effect from August 1, 2024.
3.	Brief Profile (in case of appointment)	Mr. Jayesh Tulsidas Merchant is a member of the Institute of Chartered Accountants of India and also a member of the Institute of Company Secretaries of India, a Commerce graduate and LL.B. from Mumbai University. Mr. Jayesh Merchant has a strong professional track record of around 39 years and has held several responsible positions in various reputed companies viz. Asian Paints, UTV Software Communications, ION Exchange India and Castrol. Mr. Jayesh retired from Asian Paints Limited in November 2019 as the CFO & Company Secretary and also as President –

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		Industrial JVs, after serving a long tenure of 17 years. Mr. Jayesh Tulsidas Merchant is an Independent Director of few other companies, including Trent Limited, Voltas Limited, Kotak Mahindra Trustee Limited, Bharat Serums and Vaccines Limited and Chairman/ Member of various Board Committees of companies in which he is a Director.
4.	Disclosure of relationships between Directors (in case of appointment of a Director).	Mr. Jayesh Tulsidas Merchant is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018.	Mr. Jayesh Tulsidas Merchant is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

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