



November 8, 2023

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 501301

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATAINVEST

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2023.

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the disclosure of Related Party Transactions for the half year ended September 30, 2023.

The said disclosure is also being made available on the website of the Company.

This is for your information and records.

Yours faithfully,

For Tata Investment Corporation Limited

Jamshed Patel
Company Secretary and Chief Compliance Officer

Encl: as above

TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com
website www.tatainvestment.com CIN L67200MH1937PLC002622

Related party transactions

Related party transactions													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.															
Sl. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments															
	Name	PAN	Name	PAN							Opening balance	Closing balance	Nature of indebtedness (loan/advance of deposit/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (beneficiary)	Notes						
	Add		Delete																									
1	Tata Investment Corporation Limited		Tata Sons Private Limited		Promoter and Holding Company	Dividend paid		NOT APPLICABLE		14833.04	0.00	0.00																
2	Tata Investment Corporation Limited		Tata Sons Private Limited		Promoter and Holding Company	Dividend received		NOT APPLICABLE		57.00	0.00	0.00																
3	Tata Investment Corporation Limited		Tata Sons Private Limited		Promoter and Holding Company	Any other transaction	Brand Equity	Approved by Audit Committee		136.33	188.87	136.33																
4	Tata Investment Corporation Limited		Serco Investment Companies Limited		Subsidiary Company	Any other transaction	Refund of monies	NOT APPLICABLE		52.00	0.00	0.00																
5	Tata Investment Corporation Limited		Serco Investment Companies Limited		Subsidiary Company	Any other transaction	sale of fractional shares	NOT APPLICABLE		15.90	0.00	0.00																
6	Tata Investment Corporation Limited		Serco Investment Companies Limited		Subsidiary Company	Investment	Rights Issue	NOT APPLICABLE		10000.00	0.00	0.00	Investment			8.70%		Unsecured										
7	Tata Investment Corporation Limited		Serco Investment Companies Limited		Subsidiary Company	Investment	Rights Issue	NOT APPLICABLE		6000.00	0.00	0.00	Investment			8.00%		Unsecured										
8	Tata Investment Corporation Limited		Tata Asset Management Pvt. Ltd.		Associate Company	Dividend received		NOT APPLICABLE		1793.13	0.00	0.00																
9	Tata Investment Corporation Limited		Tata Trustee Company Pvt. Ltd.		Associate Company	Dividend received		NOT APPLICABLE		32.86	0.00	0.00																
10	Tata Investment Corporation Limited		Smart Investments Ltd.		Fellow Subsidiary	Any other transaction	Lease & License fees	Approved by Audit Committee		48.40	0.00	0.00																
11	Tata Investment Corporation Limited		Smart Investments Ltd.		Fellow Subsidiary	Dividend paid		NOT APPLICABLE		388.80	0.00	0.00																
12	Tata Investment Corporation Limited		Tata Autocomp Systems Ltd.		Fellow Subsidiary	Dividend received		NOT APPLICABLE		136.00	0.00	0.00																
13	Tata Investment Corporation Limited		Tata Capital Limited		Fellow Subsidiary	Dividend received		NOT APPLICABLE		184.14	0.00	0.00																
14	Tata Investment Corporation Limited		Tata Capital Limited		Fellow Subsidiary	Investment	Rights Issue	NOT APPLICABLE		2395.26	0.00	0.00																
15	Tata Investment Corporation Limited		Tata Consultancy Services Ltd.		Fellow Subsidiary	Dividend received		NOT APPLICABLE		334.68	0.00	0.00																
16	Tata Investment Corporation Limited		Tata Consultancy Services Ltd.		Fellow Subsidiary	Any other transaction	Software subscription	Approved by Audit Committee		4.35	0.00	0.00																
17	Tata Investment Corporation Limited		Tata Fiat Ltd.		Fellow Subsidiary	Dividend received		NOT APPLICABLE		638.51	0.00	0.00																
18	Tata Investment Corporation Limited		Tata International Ltd.		Fellow Subsidiary	Interest received		NOT APPLICABLE		70.25	0.00	0.00																
19	Tata Investment Corporation Limited		Tata Play Ltd.		Fellow Subsidiary	Purchase of goods or services		Approved by Audit Committee		0.30	0.00	0.00																
20	Tata Investment Corporation Limited		Tata Play Ltd.		Fellow Subsidiary	Remuneration		Approved by Audit Committee		0.64	0.00	0.00																
21	Tata Investment Corporation Limited		Tata Televisions (Maharashtra) Ltd.		Fellow Subsidiary	Any other transaction	Various expenses	Approved by Audit Committee		0.14	0.00	0.00																
22	Tata Investment Corporation Limited		Tata Chemicals Ltd.		Associates of Promoter	Dividend received		NOT APPLICABLE		2660.00	0.00	0.00																
23	Tata Investment Corporation Limited		Tata Chemicals Ltd.		Associates of Promoter	Dividend paid		NOT APPLICABLE		211.60	0.00	0.00																
24	Tata Investment Corporation Limited		Tata Consumer Products Ltd.		Associates of Promoter	Dividend received		NOT APPLICABLE		3741.07	0.00	0.00																
25	Tata Investment Corporation Limited		Tata Consumer Products Ltd.		Associates of Promoter	Dividend paid		NOT APPLICABLE		70.50	0.00	0.00																
26	Tata Investment Corporation Limited		Tata Motors Ltd.		Associates of Promoter	Dividend received		NOT APPLICABLE		220.00	0.00	0.00																
27	Tata Investment Corporation Limited		The Tata Power Company Ltd.		Associates of Promoter	Dividend paid		NOT APPLICABLE		183.32	0.00	0.00																
28	Tata Investment Corporation Limited		The Tata Power Company Ltd.		Associates of Promoter	Dividend received		NOT APPLICABLE		136.82	0.00	0.00																
29	Tata Investment Corporation Limited		Tata Steel Ltd.		Associates of Promoter	Dividend received		NOT APPLICABLE		1513.14	0.00	0.00																
30	Tata Investment Corporation Limited		Tata Steel Ltd.		Associates of Promoter	Dividend paid		NOT APPLICABLE		109.45	0.00	0.00																
31	Tata Investment Corporation Limited		The Indian Hotels Company Ltd.		Associates of Promoter	Dividend received		NOT APPLICABLE		178.51	0.00	0.00																
32	Tata Investment Corporation Limited		The Indian Hotels Company Ltd.		Associates of Promoter	Any other transaction	hospitality expenses	Approved by Audit Committee		2.35	0.00	0.00																
33	Tata Investment Corporation Limited		Titan Company Ltd.		Associates of Promoter	Purchase of goods or services		Approved by Audit Committee		0.50	0.00	0.00																
34	Tata Investment Corporation Limited		Titan Company Ltd.		Associates of Promoter	Dividend received		NOT APPLICABLE		1187.56	0.00	0.00																
35	Tata Investment Corporation Limited		Trent Ltd.		Associates of Promoter	Dividend paid		NOT APPLICABLE		15.26	0.00	0.00																
36	Tata Investment Corporation Limited		Trent Ltd.		Associates of Promoter	Dividend received		NOT APPLICABLE		134.17	0.00	0.00																
37	Tata Investment Corporation Limited		Wolox Ltd.		Associates of Promoter	Dividend received		NOT APPLICABLE		423.30	0.00	0.00																
38	Tata Investment Corporation Limited		Tata AIA Life Insurance Company Ltd.		IV of Promoter	Any other transaction	Insurance expenses	Approved by Audit Committee		1.51	0.00	0.00																
39	Tata Investment Corporation Limited		Wolox Retail Ltd.		Subsidiaries of Fellow Subsidiary	Purchase of goods or services		Approved by Audit Committee		0.81	0.00	0.00																
40	Tata Investment Corporation Limited		Tata Capital Financial Services Ltd.		Subsidiaries of Fellow Subsidiary	Interest received		NOT APPLICABLE		178.43	3.85	178.43																
41	Tata Investment Corporation Limited		Tata Communications Ltd.		Subsidiaries of Fellow Subsidiary	Any other transaction	IT Expenses	Approved by Audit Committee		9.84	0.00	0.00																
42	Tata Investment Corporation Limited		The Associated Building Company Ltd.		Associate of Fellow Subsidiary	Any other transaction	Share of expenses (rent)	Approved by Audit Committee		7.71	0.00	4.21																
43	Tata Investment Corporation Limited		Jeem Hotels Ltd.		Subsidiaries of Fellow Subsidiary	Dividend received		NOT APPLICABLE		9.50	0.00	0.00																
44	Tata Investment Corporation Limited		TMP Holdings Ltd.		Subsidiary	Interest received		NOT APPLICABLE		183.01	282.11	100.04																
45	Tata Investment Corporation Limited		Nagar Retail Trading Services Limited		Subsidiaries of Fellow Subsidiary	Dividend paid		NOT APPLICABLE		7.84	0.00	0.00																
46	Tata Investment Corporation Limited		Tata Investment Corporation Limited - Provident Fund		Other Related Parties	Employer and employee contribution		Approved by Audit Committee		18.13	0.00	0.00																
47	Tata Investment Corporation Limited		Tata Investment Corporation Limited - Provident Fund		Other Related Parties	Temporary advances from to PF Trust		Approved by Audit Committee		100.00	0.00	100.00																
48	Tata Investment Corporation Limited		Tata Sons Consolidated Superannuation Fund		Other Related Parties	Employer contribution		Approved by Audit Committee		5.71	0.00	0.00																
49	Tata Investment Corporation Limited		limited - Employees Gratuity Trust Fund		Other Related Parties	Contribution to Fund		Approved by Audit Committee		60.94	0.00	3.30																
50	Tata Investment Corporation Limited		limited - Employees Gratuity Trust Fund		Other Related Parties	Temporary advances from to Gratuity Trust		NOT APPLICABLE		75.30	0.00	0.00																
51	Tata Investment Corporation Limited		limited - Employees Gratuity Trust Fund		Other Related Parties	Temporary advances by Gratuity Trust		NOT APPLICABLE		72.00	0.00	0.00																
52	Tata Investment Corporation Limited		Mr. A.N. Datta		KMP	Remuneration	Committee and at the			493.00	0.00	0.00																
53	Tata Investment Corporation Limited		Mr. Manoj Kumar C V		KMP	Remuneration	Committee and at the			113.50	0.00	0.00																
54	Tata Investment Corporation Limited		Mr. Manoj Gupta		KMP	Remuneration	Committee and at the			13.88	0.00	0.00																
55	Tata Investment Corporation Limited		Mr. Jambhod Patel		KMP	Remuneration	Committee and at the			5.13	0.00	0.00																
	Total value of transaction during the reporting period									51552.42																		