Corporate Relations Department BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai - 400001<br>Scrip Code: 501301

National Stock Exchange of India Ltd.
Exchange Plaza

Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
Symbol:TATAINVEST

## Dear Sir/Madam

## Sub: Submission of Newspaper publication of Results for the quarter / year ended 31st March, 2023.

In terms of Regulation 30 read with Part A of Schedule III and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we submit herewith a copy of the advertisement of Results for the quarter and year ended 31st March, 2023, as published in the newspapers FREE PRESS JOURNAL, NAVSHAKTI, BUSINESS STANDARD and THE MINT.

You are requested to take the above on your records.

Thanking you,
Yours faithfully,
TATA INVESTMENT CORPORATION LIMITED
MANOJ
KUMAR CV $\qquad$
(MANOJ KUMAR C V)
CHIEF FINANCIAL OFFICER
COMPANY SECRETARY

Encl: as above


 invites Proposals trom reputed and experienced Companies

to Participate in the Competitive bidding Process to ofolowing | Tenders. |
| :--- |
| S.N. |

Tender NO (Rfx No) / Descorication /
Estimated Cost in Rs.

 work of Ash Disposal Pumps in Ash Handing Plant of
 pipes of ash water recovery lines in ash bund at CSTPS,
ChandrapurRS. 10196604.50 3000038254 Work of construction of bus stop sheds
along ring road in colony arect at CSTPSSRS.675110
3000038280/Anual contract for hiring of 2 nos of TTATA
 SumolBolero/scorrio or equivalen
CSTPS for 2 yearsiRs. $6596937 /$ -
$300038255 / A M C$ for miscellaneous civil works
in $C T$ T. fan (Stage-l/III), at CSTPS, Chandrapur
R. 6 . Rs. $6999962 /$ /of CRM gear
Rs. $1037400 /-1$
$3000038382 /$ ISupply of general consumable material \&
Style-54, Style-1916, Style-916, Style-1960, etc gland Above floated tender published in MAHAGENCO online Portal
 For any query Contact No. 8554991818.

CHIEF ENGANER (O\&M)
CSTPS, CHANDRAPUR


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| 诸 २२६५ ११२८／२९，ई－मेल ：cb6289＠canarabank．com |  |  |  |  |  |  |  |  |
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|  |  |  |  |  सिक्युरिटायझेशन ऊन्ड रिकन्स्ट्रकशन ऑफ फायनान्शियल असेटस् अन्ड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ऊक्ट，२००२ च्या कलम १३（२）अन्वये सूचना हीडीएचएफएल दरम्यान केलेल्या कर्ज करारानसार मंज़र केलेल्या गृहकर्ज सुविधेच्या संदर्भात तारणांची सक्तवसुली करण्याच्या संबंधात आयसीआयसीआय बैंक लि （दिवाण हाऊसिंग फायनान्स लि．द्वारे आयसीआयसीआय बँकेकडे कर्ज अभिहस्तांकीत केल्यावर）जारी करण्यात आली होती आणि खालील कर्जदार ज्यांनी तारण वर्गीकृत करण्यात आले आहे．त्यांच्या अंतिम ज्ञात पत्य्यावर त्यांना सूचना जारी करण्यात आली होती．तथापि ती न बजावता परत आली महणून सदर जाहिर सूचनेच्या मार्गाने त्यांना याद्वारे सूचित करण्यात येत आहे． |  |  |  |  |
|  | विक़्ी सूटन |  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  | सूचना पाठविल्याचीतारीख／सूचनेच्यातारखेस थकबाकी |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  | $\begin{aligned} & \text { एप्रिल, ०३, २०२३ } \\ & \text { रू. ८,८५, ४३०/- } \end{aligned}$ | ${ }^{06.09 .08088}$ |
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|  | मिळकसती वेण | $\begin{aligned} & \text { राखीव } \\ & \text { किंमत } \\ & \text { (रु. यात) } \end{aligned}$ | $\begin{gathered} \text { इसारा अनामत } \\ \text { रक्कम } \\ \text { (रु. यात) } \end{gathered}$ |  |  |  | $\begin{aligned} & \text { प्लॉट क्र. ३०, गट क्र. २७१, दिक्षा नगर, } \\ & \text { संदिपनी इंजिनियरींग शाळा जवळ, चैतन्य नाग } \\ & \text { जवळ. गाव तारोडा बीके. जि. नांदेड. महाराष्ट } \end{aligned}$ |  |  |
|  | श्री．अनिल राधाकृष्णन कुकरेजा यांच्या नावे कांभा रोड，मिठपाडा，केडीया कंपाऊंड，गाव शेलार，ता．भिवंडी， जि．ठाणे，मुंबई－४२१ ३०२ येथे स्थित हि．क्र．११५९ येथे तळ मजला गाळा क्र．बी१ आणि बी२ सह फॅक्टरी जमीन आणि इमारत धारक सर्हे क्र．२३／५，२६／२，२८／३／२ मोज．प्लॉट क्षेत्र ४०० चौ．यार्ड किंवा ३४४．४४ चौ． मीटर्स <br> प्रत्यक्ष कब्जा |  |  |  | धनराज वसंता घाडगे／राणी धनराज घाडगे क्यु झ ए ए ए ल००००५०३ ५ ११९$\circ १ ७ ० ० ० ० ८ ० ६, ~ र ू प च ं द ~ न ग र, ~ व ा श ि म ~ ब ा य ~ प ा स ~$ रोड，पातूर रोड，महाराष्ट्र अकोला－४४४००\＆ |  |  |  |
|  |  |  |  |  |  |  | एप्रिल，०३，२०२३ <br> रू．७，३२，२७૪／－ | 0.000 .0872 |
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|  |  |  |  |  | समाधान अशोक सुजे／ललिता समाधान सुजे／（२३०००००००१०५३आणि क्युझेडपीआयसी००००५०१०८६४）आणि तळमजला，शिव मल्हार बिल्डिंग，सह्याद्री पार्क，लेन पिंपे गरव，न्यू सांगावी，औधूत बिल्डिंगजवळ，पुणे－४१9०६？ आवी，आधूत बिल्डिजज |  |  |  |
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## the kalyan janata <br> 


मागणी नोटीस－सरफैसी अँक्ट，२००२ चे कलम १३（२）अन्वये






दिनांक ：08．04．70२₹
3．श्री．जाद्दीश कैैयालाल खेतवानी－जामीनदार
राहणार－फ्लॅट क्र ． 09 ）






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| TATA INVESTMENT CORPORATION LIMITED <br> एलफिन्स्टन बिल्डिंग，$९ ०$ वीर नरिमन रोड，मुंबई－४००००१． <br> दू：९१ २२ ६६६५ ८२८२ फॅक्स ：९१ २२ ६६६५ ७९१७ <br> सीआयएन ：एल६७२००एमएच१९३७पीएलसी००२६२२ ई－मेल ：ticl＠tata．com वेबसाईट ：www．tatainvestment．com <br> ३१ मार्च，२०२३ रोजी संपलेल्या तिमाही आणि वर्षासाठी अलिप्त आणि एकत्रित वित्तीय निष्कर्षांचे विवरण |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| तपशील |  | अलिस |  |  |  |  |  | एकत्वित |  |  |  |  |
|  |  | संपलेली तिमाही |  |  |  | संप्लेले वर्ष |  | संपलेली तिमाही |  |  |  |  |
|  |  | अलेख़पपरीक्षित |  |  |  |  |  | अलेखापरीक्षित |  |  |  |  |
|  |  | 3？－0३－203） |  | －3－२०२Р | 3？－१२－70pp | 3？－0३－२023｜ | 3？－0३－२．२२ | 38－0३－2023 | 3？－03－२．72 | ३－－P－२०\％ | 3？－0३－२0\％3 | 3？－0३－マロロマ |
| 2. | एकुण उप्पत्न | 88.26 |  | ४६．२७ | 28．08 | २८८，\％${ }^{\text {\％}}$ | २૫．．५२ | 30.90 | 4\％．09 | ₹७．६¢ | २७७．७२ | 24\％．00 |
| २． | कालाबर्धीसाठी करूप्व निब्बळ नफा | 24．44 |  | 80．20 | 26.89 | 246．44 | २2． 09 | 28．30 | २८．८૪ | ३¢．20 | र७२．२¢ | 284.92 |
| 3. | कालाबध्धीसाठी करतेत्र निब्क नफा | 3， 26 |  | ₹₹．02 | 9 9．c4 | 280．90 | 20．3．२¢ | १9．9？ | २．．२₹ | 38．08 | 24？．04 | 29．8．8¢ |
| \％． |  | （204．20） |  | २，¢¢，¢¢ | （490．80） | 2ro．ec | 4，488．06 | （3＜0．02） | 2，840．88 | （400．48） | 24C．22 | 4，44．${ }^{\text {\％}}$ ， |
| 4. | समभाग भांडल | ．$\%$ |  | 40.50 | 40.40 | 40.40 | 40.50 | $40 . \xi_{0}$ | 40．50 | \％$\% 0$ | 40.50 | 40.8 |
| ¢． | प्रतिभाग प्रापी（अन्न्याधारण बाबींपूर्वां आणि मंतर） |  |  |  |  |  |  |  |  |  |  |  |
|  | （प्रत्येकी $5 . \%$ \％－चे） |  |  |  |  |  |  |  |  |  |  |  |
|  | मूलभू／सАА्म्यिकृत（₹．मघ्य） | ¢．$¢$ ¢ |  | ¢．4\％ | 2．98 | ४．，¢\％ | \＄¢．40 | 8.02 | 3．96 | ६．८२ | ४¢．．¢ | ช२．३ช |
| टीप ： |  |  |  |  |  |  |  |  |  |  |  |  |
| S． |  | संपलेली तिमाही |  |  |  |  | संपलेले वर्ष |  |  |  |  |  |
|  |  | 3？－03－20\％ |  | 3？－03 | 3－20२2 | 3？－92－२0२？ | 38－03－ | －2023 | ？－0३－20२2 |  |  |  |
|  | एकूण इक्किटी（करोत्तर）（रु．कोटीत） प्रति भाग एकूण इक्टिटी（करोत्तर） |  |  |  | $\begin{gathered} \text { ३,५३२.८५ } \\ ३, ८ ६ ? \end{gathered}$ | १९，५७७．५३ <br> ३，८६९ |  |  |  |  |  |  |
| २．५ मे，२०२३ रोजी झालेल्या त्यांच्या बैठकीत संचालक मंडळाने प्रत्येकी रू．$९ 0.00$ च्या सामान्य भागावर रू $४ ८ .00(४ ८ 0 \%)$（मागील वर्षी रू．५५．०0（५५०\％）च्या लाभांशाची शिफारस केली． <br> ३．सेबी（लिस्टींग ऑब्लिगेशन्स अँड डिस्क्लोजर रिकायममेंटस）रेग्युलेशन्स，२०३५ च्या रेग्युलेशन ३३ अंतर्गत स्टॉक एक्सचेंजसकडे दाखल केलेल्या तिमाही व वर्ष समाप्तीच्या，वित्तीय निष्कर्षांच्या तपशिलवार विवरणाचा वरील माहिती म्हणजे एक उत्तारा आहे．तिमाही／वर्ष समाप्तीच्या वित्तीय निष्कर्षांचे संपूर्ण विवरण स्टॉक एक्सचेंज वेबसाईटस www．bseindia．com आणि www．nseindia．com वर आणि कंपनीची वेबसाईट www．tatainvestment．com वर सुध्दा उपलत्ध आहे． |  |  |  |  |  |  |  |  |  |  |  |  |
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High pensionrecipients can get short-changed in bailouts
 HARSH ROONGTA
ment was palpable
as Kapil Dev hoisas Kapil Dev hoistrophy after the
limited-overs World Cup held in England. The 1987
event, initially set event, initially set
or England, was for England, was
moved to India and Pakistan due to the
financial woes
experienced by the United Kingdom's (UK) pension providers, incl The pension industry was struggling because pensioners were living longer, investment terurns
were lower than estimated, and pension payments were lower than estimated, and pension payments were fixed and payable for the pensioner's lifetime
Ultimately, the UK government took over the liability. Some individuuals, who were eligible for a
higher pension, experienced losses as the governhigher pension, experienced losses as the govern-
ment capped the maximum pension amount. A similar situation unfolded in the wake of the GM) faced bankruptcy due in part to high pension liabiliities towards
former employees. The US government nationalises. GM, took over the maximum pension amount. ion again suffered. These events show that reckless Another lesson is that when the govecting those who need the pension the most. Those r
amounts often suffer. This leads to the current debate among execuives about whether they should opt for a higher
future pension by diverting a portion of their existing Employees' Provident Fund (EPF) corpus. er month, contributes 12 per cent $(₹ 12,000)$ to is EPF account. The employer contributes an equivalent amount (12 per cent of salary or
₹12,000) over and above the salary. Of this 8.33 $₹ 15,000$ (or $₹ 1,250$ per month) has to be contributed to the Employees' Pension Scheme (EPS)
The balance $₹ 10,750$ ( $₹ 12,000$ less $₹ 1,250$ ) is trans ferred to the EPF account. The employee's EPF account receives a total of $₹ 22,750$ per month
( $¥ 12,000$ from the employee and $₹ 10,750$ from the employer). The accumulated balance in the EPF
account is tax
The EPS fund recei e employee. Additionally the per month from ment tops up with a proportional contribution to tribution is ₹174 per month (1.16 per cent of salary, with a maximum salary cap of $₹ 15,000$ ).
The pension on retirement is The pension on retirement is based on the retirement. The maximum salary assumed on retirement. The maximum salary assumed on
retirement remains $₹ 15,000$ per month and the maximum pension is $¥ 7,500$ per month (for those ho have contributed for 35 years or more).
The retirement pension is available only if the The retirement pension is available only if the
mployee completes 10 years in the scheme. employee completes 10 years in the scheme
Those who don't can withdraw their EPS contrib utions. Many employees don't withdraw this EPS This unclaimed amount is exceptionally lo so his unclaimed amount is exceptionally larg earned on this "surplus" powers many of the unsustainable pension promises, like a minimum nsion of $₹ 1,000$ per month.
A Supreme Court decision A Supreme Court decision has allowed some pension without the constraint of a

peeking | ployees seeking | $\begin{array}{l}\text { cap on maximum salary of } ₹ 15,000 \\ \text { per month. To be eligible, however, }\end{array}$ |
| :--- | :--- | larger pensions

are betting on government intervention to address deficit.
However, past precedents show
governments cap governments cap
the pension in such situations they would need to transfer signifi-
cant amounts from their EPF accounts to EPS, sparking a debate on the advisability of such an action. A valuer assesses whether the
resources can meet the liabilities. The latest valuation for the year ended
March 31, 2017, revealed a deficit of ₹15,000 crore. The deficiti is expected
to grow even larger with the removal the cap on retirement pensions and growing life expectancies of Indians. pension in the future by contributing more fro their EPF corpus are betting on the government stepping in to cover the deficit. However, history has shown that when a government intervenes losses. Employees with higher salaries would be better off investing their tax-free EPF corpus in suitable financial instruments upon retirement rather than trust

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All data takenfrom EPFO annualaccounts of 2021-22
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The writer heads Fee-Only Investment Advisors LLP, Twebi-registered investr

## Travel policy coverage should align with potential medical bills abroad

Disclose all pre-existing ailments to ensure smooth processing of claims




Statement of Standalone and Consolidated Financial Results for the Quarter and Year ended 31st March, 2023
 approval rating hits low in ABC Poll


Japan, South Korea move closer on security, chips at rare summit at a rare summit where the US allies agrreed to cooperate on ming from their troubled histories. South Korean President Yoon Suk Yeel told Fumio Kishida that cooperation with the
US was important to tackle security challenges. BioomBerg

China's Belt and Road to enter Afghanistan in Taliban's victory
 The Taliban agreed with China and Pakistan to extend the in billions of dollars to fund infrastructure projects in the sanctions-hit country. Chinese foreign minister Qin Gang in Islamabad and pledged to work together on Afghanian's reconstruction process includingt ruled nation.

## Russia's Wagner group to stay in

 Bakhmut after threat to quitThe head of Russia's Wagner mercenary group appeared on SunUkraine after receiving promises overnight that thmut in eastern all the arms needed to capture the devastated city Yevgeny Prigozhin announced on Friday that his fighters would pull out because he said his men had been starved of ammunition and had
suffered "useless and unjustified" losses as a result. REUTERS

Nuclear watchdog growingly worried over Ukraine plant safety
Kyiv: The head of the United Nations nuclear watchdog is
expressing growing anxiety about the safety of the Zaporizhzhia Nuclear Power Plant, after the governor of the Russia-occupied rea ordered the evacuation of a town where most plant staff live
mid ongoing attacks in the area.

## UK celebrates King Charles' coronation

N
 mark his coronation Amid scenes of pomp and Camilla were crosand his wife don's Westminster Abbey on Saturday in Britain's biggest Charlesand Camilla havenot been seen since they appeared
to cheering crowdsonthe balcony of Buckingham Palace fol owing the coronation, butsen iormembers of the family were Sunday, The king's yorce on brother Prince Edward hissisAnne and Princess Beatrice and Princess Eugenie, hedaughterof Charles other brother Prince Andrew, were
due to attend "Big Lunch"

Warren Buffett retains optimism

The famed investor mused on everything from share buybacks to activist investors to corporate taxes

1
aneon
hasbeen a tumultuous year since arren Buffettlast took the stag
ers. Markets swooned. Tensions wheights. And three US bankstop pled in quick succession, raising fears the financial system. Through it all, Buffett retained his sense of optimism.
Sure, society has Sure, society has changed signifi-
cantlysinceheboughthisfirststockcantly since he bought his firststock
age II in 1942. But the basic rules of investing have stayed the same, he investing have stayed the same, he
said. "Whatgives youopportunities is otherpeople doing dumb things," he
said at Berkshire Hathaway's said at Berkshire Hathaway's annual 58 years we've been running
Berkshire, Id say
there has been a great increasein then
doing dumb things."
ar.
doing dumb things."
Mr. Buffett, chairman and chief
executive of Berkshire, addressed a executive of Berkshire, addressed a
crowd of thousands who gathered in an arena to hear him and his lieutenants speak. The famed investor has
usedhiscompany's annual meeting as anopportunitytomuse on everything from sharebuybacks to activistinvestorsto corporate taxes, as well as more of a good life.
of a goodlife.
This year,he eaddressed Berkshire's
bigbet onoilstocks, which have made it bet on oil stocks, which have made
it the biggest shareholder of both Occidental Petroleum and Chevron and stoked speculation that it might
ultimately try to acquire Occidental

chief executive officer of fully turn itinto alotofmoney" Audience members also asked the
men what they thought of the rise of artificial intelligence. Programs such as OpenAI'sChatGPT, which are able
to generate humanlike responses to to generate humaniike responses to questions, have become increasingly
popular -as well as controversial-in recent months.
Artificial intelligence will no doub disrupt many industriesin the yearsto come, Berkshire vice chairman Mrer
Munger said. But Mr. Munge Munger said. But Mr. Munger the hype surrounding the field. "Ithink old-fashioned intelligenc workspretty well," he said.
At age 92 and 99 , respe At age 92 and 99 , respectively
Messrs. Buffettand Mungerremainas sharp as ever, said Chris Bloomstran president of Semper Augustus Investments Group, at a conferencee on value investing
Friday.

## "We just take each of these years been one of the greatest pleasures" in lifeto and hear them speak, he added. side the convention center early Saturday, where pilots for Berkshireowned NetJets held up signs in protest of company of company executives, who they say have failed to meaningfully address have failed to meaningfully address conditions leading to a shortage of <br> "SLOPPY SCHEDULING $=$ FATIGUED PILOTS," one signread. Shareholderspresent for the meet- ing mostly strode past seeming to have other

 hings on their mind. years, manylinedup wellbefore sunrise in the hopes of being able to
secure the best seat secure the best seats
inside the convention
$\qquad$
Hotels closest to the
conventioncenter where the meeting takes place are frequently booked up
months in advance. Last year, $90 \%$ of hotel rooms in the county were filled on the Friday and Saturday nightsdur-
ing the weekend of Berkshire'smeet ing, according to Jasmyn Goodwin vice president of marketing and communications for Visit Omaha. Car rentals are scarce, too. At a
Hertz counter in Omaha's airport on Thursday, one couple was stunned ngen cars were told the last remainwould cost them about $\$ 500$ a day. To many, the voyage is worth it.
"I'vebeen coming since 2012 "I've been comingsince 2012, andI
hope 'll continue coming when I'm


Charlie's age," Adam Mead, author of
abook onthehistory of Berkshire, said at the value investing conference Fri$\underset{\text { Berk }}{\text { day }}$ kicked offSaturday'sproirst quarter. The company reported net income of $\$ 35.5$ billion, or $\$ 24,377$ Class $A$ share equivalent.That wasup
from $\$ 5.58$ billion, or $\$ 3,784$ a class A share equivalent a yearearlier hare equivalent, a year eariier.
Operatingearnings, which excl some investmentresults, rose to $\$ 8.07$ billion from $\$ 7.04$ billion last year,
boosted by big gains in Berkshire's boosted by big gains in Berkshire's
insurance underwritingbusiness. Mr is faith in the US, Bufemajority ofBerkshire
the
busis bus majojority of Berkshire report lower earnings
this year, due to an
"incredibe period" for common theme of his letters to hareholders over the past few

## shareholders that they hould ingore net

 hould ignore net income and focusinstead on Berkshire'soperating earnings, which he feels areabeatiter refleclon of how Berkshire is doing. Meanwhile, Berkshire ended the quarter
with $\$ 130.6$ billion in cash and cash equivalents, up slightly from around $\$ 128.6$ billion at the end of 2022 . Berkshire tappedinto that cash pile ogo on a buyingspree in the first half
2022, but it has slowed down its 2022, but it has slowed down its pace of stock purchasessince then. For
the second straight quarter, the com-
pany wasa net seller of stock, unloadng \$13.3billion in shareswhile buying © 2.9 billion.

## Arab League agrees to readmit Syria

| feedback@livemint.com <br> he Arab League on Sunday welcomed back Syria's government, ending a more than decadelong suspension and securing President Bashar al-Assad's return to the Arab fold after years of isolation. <br> In November 2011, the 22-member body suspended Damascus over its crackdown on peaceful protests which began earlier that year and which spiralled into a civil conflict that has killed more than 500,000 people, displaced millions and battered the country's infrastructure and industry. <br> While the front lines have mostly quietened, large parts of the country's north remain outside government control, and no political solution has yet been reached to the 12-year-old conflict. <br> "Government delegations from the Syrian Arab Republic will resume their participation in Arab League meet- |
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Assad has been politically
isolated since the war began.
ings" starting Sunday, said a unanimous decision by th
group's foreign ministers groups soreign ministers.
Assad has been politically
isolated since the war began isolated since the war began, but recent weeks have seen
flurry of diplomatic activity flurry of diplomatic activity
ahead of an Arab League sumahead of an Arab League sum-
mit in the Saudi city of Jeddah on 19 May.
The ministers in a state-
ment emphasised ment emphasised their Arabrole in effortstoresolve"
the Syria crisis and its


