





**ANNEXURE A**

Sr. No.	Particulars	Details
1.	Reason for change viz. Reappointment.	The Board of Directors, on the recommendation of the Audit Committee and in compliance with the RBI Guidelines, has approved the re-appointment of M/s Gokhale & Sathe, Chartered Accountants (Firm Registration No. 103264W), as the Joint Statutory Auditors for a period of two consecutive years to audit the Financial Statements of the Company for F.Y. 2023-24 and F.Y. 2024-25. The said appointment is subject to approval of Members of the Company.
2.	Date of Re-Appointment  Term of re-appointment	<p>Term of Appointment of M/s Gokhale &amp; Sathe, Chartered Accountants (Firm Registration No. 103264W), Joint Statutory Auditors shall be for a period of two consecutive Financial Years ending 31st March, 2024 and 31st March, 2025 as mentioned above.</p> <p>At the 86th Annual General Meeting to be held in the year 2023, shareholders' approval shall be taken to appoint M/s Gokhale &amp; Sathe, Chartered Accountants (Firm Registration No. 103264W), as the Joint Statutory Auditors of the Company for a period of two consecutive years to hold office from the conclusion of the 86th Annual General Meeting till the conclusion of the 88th Annual General Meeting of the Company to be held in the year 2025.</p>
3.	Brief Profile	<ul style="list-style-type: none"> <li>❖ Gokhale &amp; Sathe, Chartered Accountants ("the firm") is having 38 years of experience. As of date, the firm has 11 partners and staff strength of around 150 of which 20 are Qualified CAs and 75 articulated trainees.</li> <li>❖ The firm is empanelled with various authorities like ICAI, C&amp;AG, NHAI, CBI, IBA, etc.</li> <li>❖ The firm is having rich clientele of listed manufacturing companies, various financial institutions, banks, nonbanking financial companies (NBFC's), insurance companies, along with other entities from other sectors.</li> </ul>