

# Carbon Neutrality Statement (Scope 1 & 2)



- **Tata Investment Corporation Limited** intends to mitigate of its **Scope 1 & Scope 2** GHG emissions by FY2023 and has implemented the **Tata Sustainability Policy** towards attaining sustainable leadership.
- To offset its Carbon Liabilities for FY2022-23, TICL has **retired 45 Verified Emission Reductions (VERs)** using the **Gold Standards Certification Program** for the following carbon offset project.
- **Project: 400 MW Solar Power Project at Bhadla, Rajasthan, IN**
  - Electricity is generated using renewable solar energy.
  - The project reduces anthropogenic emissions of greenhouse gases estimated at ~694,471 tCO<sub>2</sub>e p.a., thereon replacing 732,874 MWh/year amount of electricity with renewable energy.
  - The generated electricity is exported to the regional grid system, which in turn diversifies the mix of thermal/fossil-fuel based power plants connected to national grid.

