



18<sup>th</sup> July, 2022

Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 501301

National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051  
Symbol: TATAINVEST

Dear Sirs/Madam,

**Sub : Compliance Report on Corporate Governance**

We attach herewith the Quarterly compliance report on Corporate Governance as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2022.

Yours faithfully,

**TATA INVESTMENT CORPORATION LIMITED**

A handwritten signature in blue ink, appearing to read 'Manoj Kumar C V'.

**(MANOJ KUMAR C V)  
CHIEF FINANCIAL OFFICER  
& COMPANY SECRETARY**

**TATA INVESTMENT CORPORATION LIMITED**

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001  
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata .com  
website www.tatainvestment.com CIN L67200MH1937PLC002622

## Corporate Governance Report

1. Name of Listed Entity: TATA INVESTMENT CORPORATION LIMITED

2. Quarter ending : 30th June, 2022.

I. Composition of Board of Directors													
Title (Mr./Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson/ Executive/ Non-Executive/ independent / Nominee) &	Date of Birth	Whether special resolution passed? [Refer Reg. 17 (1A) of Listing Regulations]	Initial Date of Appointment	Date of Re-Appointment	Tenure of Director in Months *	Date Of Cessation	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	N. N. Tata	PAN - AAAPT5602P DIN – 00024713	Chairperson Non-Executive Non-Independent	12-11-56	N.A.	09-06-04	-	-	-	6	1	3	1
Mr.	F. N. Subedar	PAN - AAGPS8433B DIN – 00028428	Non-Executive Non-Independent	24-09-55	N.A.	11-03-05	-	-	-	1	-	6	2
Mr.	A. N. Dalal	PAN - AABPD3938R DIN – 00297603	Executive Director	31-01-63	N.A.	19-06-08	-	-	-	3	2	3	1

Mr .	S.Mukho- padhyay	PAN - AEZPM4911M DIN – 00019901	Non- Executive Non- Independent	21-11-64	N.A.	14-06-18	-		-	1	-	1	1
Mr.	Abhijit Sen	PAN- AAHPS6626D DIN – 00002593	Independent	17-11-50	N.A.	04-08-19	-	34 Months	-	4	4	7	4
Mr.	V. Chandrase karan	PAN- AADPV7524P DIN: 03126243	Independent	11-10-57	N.A.	16-03-20	-	27 Months	-	4	3	7	5
Mr.	Rajiv Dube	PAN – ABYPD5365Q DIN: 00021796	Independent	04-02-62	N.A.	15-10-20	-	20 Months	-	2	2	2	1
Mrs	Farida Khamabata	PAN- ALJPK1909N DIN 06954123	Independent	11-12-49	N.A.	19-01-22	-	5 months	-	3	3	2	1
	Whether Regular chairperson appointed- <b>Yes</b>												
	Whether Chairperson is related to managing director or CEO- <b>No</b>												
	<p>\$PAN number of any director would not be displayed on the website of Stock Exchange</p> <p>&amp;Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</p> <p>*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</p>												

II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Abhijit Sen Mr. F. N. Subedar Mr. Rajiv Dube	Chairperson (Independent) Member (Non-Executive-Non-Independent) Member (Independent)	05.08.2019 22.07.2006 15.10.2020	
2. Nomination & Remuneration Committee*	Yes	Mr. Rajiv Dube Mr. N. N. Tata Mrs. Farida Khambata	Chairperson (Non-Executive-Non-Independent) Member (Non-Executive- Non-Independent) Member (Independent)	29.03.2022 09.12.2009 29.03.2022	
3. Corporate Social Responsibility Committee	Yes	Mr. F. N. Subedar Mr. A. N. Dalal Mr. S. Mukhopadhyay Mr. V. Chandrasekaran	Chairperson (Non-Executive-Non-Independent) Member (Executive) Member (Non-Executive- Non-Independent) Member (Independent)	05.02.2014 05.02.2014 31.03.2020 31.03.2020	

4.Asset Liability ,Risk Management Committee & IT Steering/ Strategy Committee	Yes	Mr. Abhijit Sen Mr. A. N. Dalal Mr. S. Mukhopadhyay	Chairperson (Independent) Member (Executive) Member (Non-Executive- Non-Independent)	15.10.2020 05.02.2014 29.03.2022	
5. Stakeholders' Relationship Committee	Yes	Mr. F. N. Subedar Mr. A. N. Dalal Mr. V. Chandrasekaran	Chairperson (Non-Executive, Non Independent) Member (Executive) Member (Independent)	24.06.2010 24.06.2010 29.03.2022	

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen .

### III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present* (Including Independent Directors)	Number of independent directors present*	Maximum gap between any two consecutive meetings (in number of days)
19 <sup>th</sup> January, 2022  15 <sup>th</sup> March,2022	25 <sup>th</sup> April, 2022	Yes	8	4	40 days (15 <sup>th</sup> March, 2022 to 25 <sup>th</sup> April, 2022)

\* to be filled in only for the current quarter meetings

<b>IV. Meeting of Committees</b>						
Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of directors present* ((Including Independent Directors)	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee	25 <sup>th</sup> April, 2022	Yes ( All members were present )	3	2	19 <sup>th</sup> January, 2022	95 Days
Nomination & Remuneration Committee	18 <sup>th</sup> April, 2022	Yes (All members were present )	3	3	15 <sup>th</sup> March, 2022 19 <sup>th</sup> January, 2022	-
Asset Liability ,Risk Management Committee& IT Steering/ Strategy Committee	24 <sup>th</sup> June, 2022	Yes ( All members were present )	3	1	29 <sup>th</sup> January, 2022	-
Stakeholders Relationship Committee'	-	-	-	-	9 <sup>th</sup> March, 2022	-
Corporate Social Responsibility	21 <sup>st</sup> April, 2022	-	4	1	-	-
	*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional **to be filled in only for the current quarter meetings					
	<b>V. Related Party Transactions</b>					
<b>Subject</b>		<b>Compliance status (Yes/No/NA)refer note below</b>				
Whether prior approval of audit committee obtained		Yes				
Whether shareholder approval obtained for material RPT		NA				
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		Yes				
	<b>Note</b> 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here.					

## VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes\***
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015.
  - a. Audit Committee- **Yes**
  - b. Nomination & remuneration committee- **Yes**
  - c. Stakeholders relationship committee- **Yes**
  - d. Risk management committee (applicable to the top 500 listed entities)- **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. **Yes**  
Any comments/observations/advice of Board of Directors may be mentioned here:

**Signature : Sd/-**

**Name & Designation : Manoj Kumar C V**

**Chief Financial Officer & Company Secretary / ~~Compliance Officer / Managing Director / CEO~~**

\*Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given