



31st March, 2022

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 501301

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATAINVEST

Dear Sir/Madam,

Sub: Results of Postal Ballot and submission of voting result under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015").

In continuation to our letter dated 28th February, 2022, regarding Notice of Postal Ballot dated 21st February, 2022 ("Notice") issued to the Members of the Company seeking their approval in relation to the following Resolution to be passed through the mode of Remote E-voting only:

1. Appointment of Mrs. Farida Khambata (DIN 06954123) as an Independent Director.

The Remote E-voting period for the Postal Ballot ended on **Wednesday, 30th March, 2022 at 5:00 p.m. (IST)** and thereafter, the Scrutinizer, Ms. Sarvari Shah of M/s. Parikh & Associates., Company Secretaries, submitted their Report on the voting results.

In this regard, please find enclosed the following:

1. The details of the voting results of the Postal Ballot through Remote E-voting mode, prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – **Annexure A**
2. Report of the Scrutinizer dated 31st March, 2022, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure B**

The aforesaid Resolutions have been passed by the Members with requisite majority and are deemed to have been passed on **Wednesday, 30th March, 2022**, being the last date specified by the Company for the Remote E-voting process.

This intimation shall also be deemed to be a disclosure of the proceedings under Regulation 30 read with Para A (13) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com
website www.tatainvestment.com CIN L67200MH1937PLC002622



The Voting Results along with the Scrutinizer's Report dated 31st March, 2022, is made available on the Company's website at www.tatainvestment.com.

You are requested to take the above on your records.

Thanking you,
Yours faithfully,

TATA INVESTMENT CORPORATION LIMITED

A handwritten signature in blue ink, appearing to read 'Manoj'.

**(MANOJ KUMAR C V)
CHIEF FINANCIAL OFFICER &
COMPANY SECRETARY
Membership No.15140**

Encl. as above

TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com
website www.tatainvestment.com CIN L67200MH1937PLC002622

**ANNEXURE A****Details of Voting Results of the Remote E-voting pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr No	Particulars	Details
1.	Date of AGM/EGM Postal Ballot Notice	21st February, 2022 (Resolutions passed through Postal Ballot on 30th March, 2022)
2..	Total Number of Shareholders on Record Date	As of Cut- Off date i.e. Thursday, 24th February, 2022 58,955
3..	No. of Shareholders present in the meeting either in person or through proxy : Promoters and Promoter Group: Public:	Not Applicable (Resolutions passed by means of Postal Ballot through Remote E-voting)
4.	No. of Shareholders present in the meeting either in person or through proxy : Promoters and Promoter Group: Public:	Not Applicable (Resolutions passed by means of Postal Ballot through Remote E-voting)

Yours faithfully,
TATA INVESTMENT CORPORATION LIMITED

(MANOJ KUMAR C V)
CHIEF FINANCIAL OFFICER
COMPANY SECRETARY
Membership No.15140

TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata .com
website www.tatainvestment.com CIN L67200MH1937PLC002622

Tata Investment Corporation Limited									
Resolution Required : (Special)			1 - Appointment of Mrs. Farida Khambata (DIN 06954123) as an Independent Director						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	37128947	37128947	100.0000	37128947	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		37128947	100.0000	37128947	0	100.0000	0.0000	0
Public Institutions	E-Voting	1140289	609876	53.4843	609876	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		609876	53.4843	609876	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	12326060	198257	1.6084	196760	1497	99.2449	0.7551	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		198257	1.6084	196760	1497	99.2449	0.7551	0
Total		50595296	37937080	74.9814	37935583	1497	99.9961	0.0039	0

TATA INVESTMENT CORPORATION LIMITED



(MANOJ KUMAR C V)
CHIEF FINANCIAL OFFICER
& COMPANY SECRETARY

111, 11th Floor, Sai-Dwar CHS Ltd
Sab TV Lane, Opp Laxmi Industrial Estate,
Off Link Road, Above Shabari Restaurant,
Andheri (W), Mumbai : 400053
Tel No 26301232 / 26301233 / 26301240
Email : cs@parikhassociates.com
parikh.associates@rediffmail.com

March 31, 2022

To,
TATA INVESTMENT CORPORATION LIMITED
Elphinstone Building 10,
Veer Nariman Road,
Mumbai 400 001

Kind Attn: MANOJ KUMAR C V

Sub.: Report on Postal Ballot Voting of Tata Investment Corporation Limited

Dear Sir,

I refer to my appointment as Scrutinizer to conduct the postal ballot process in respect of the Special Resolution placed before the members for their approval for appointment of Mrs. Farida Khambata (DIN 06954123) as an Independent Director.

I now enclose the following:

- a) My report to the Company Secretary of the Company on the result of the postal ballots received from shareholders only through the electronic voting process (remote e-voting).
- b) The register showing the particulars of the e-votes registered on National Securities Depository Limited ("NSDL") e-voting system in respect of the said Resolution.

Thanking you.

Yours faithfully,

**SARVARI
RAJESH
SHAH**

Sarvari Shah
Parikh & Associates

Encl.: As above.

To,
The Company Secretary,
TATA INVESTMENT CORPORATION LIMITED
Elphinstone Building 10,
Veer Nariman Road,
Mumbai 400 001

Report of Scrutinizer

I, Sarvari Shah, of Parikh & Associates, Practising Company Secretaries (Membership No. FCS 9697), having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai-400053, have been appointed as the Scrutinizer to conduct the Postal ballot through electronic voting process ("remote e-voting") in respect of the Special Resolution placed before the members for appointment of Mrs. Farida Khambata (DIN 06954123) as an Independent Director.

Pursuant to the Notice dated February 21, 2022, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs, Government of India (the "**MCA Circulars**") including any statutory modifications, amendments or re-enactment(s) thereof for the time being in force, the Resolution appended below is proposed to be passed as a Special Resolution by the Members of TATA Investment Corporation Limited (the "Company") by means of postal ballot ("Postal Ballot") only through electronic means ("remote e-voting").

The Notice dated February 21, 2022 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolution, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail addresses were available with the Company as on Thursday, February 24, 2022 ("cut-off date").

The Company had availed the e-voting facility offered by NSDL for conducting remote e-voting by the shareholders of the Company.

The shareholders of the Company holding shares as on the "cut-off" date of Thursday, February 24, 2022 were entitled to vote on the resolution as contained in the Notice.

The voting period for remote e-voting commenced on Tuesday, March 01, 2022, at 9:00 A.M. (IST) and ended on Wednesday, March 30, 2022 at 5:00 P.M. (IST) and the NSDL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolution.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through remote e-voting in respect of the following Special Resolution.

Resolution 1: Special Resolution

Appointment of Mrs. Farida Khambata (DIN 06954123) as an Independent Director.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
642	3,79,35,583	100.00 (Rounded-off)


(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
33	1,497	0.00

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Number of valid votes cast (Shares)
NIL	NIL

Countersigned
TATA INVESTMENT CORPORATION LIMITED


(MANOJ KUMAR C V)
CHIEF FINANCIAL OFFICER
& COMPANY SECRETARY
ACS 15140

Dated: March 31, 2022
Place: Mumbai

SARVARI
RAJESH
SHAH

Signature:

Name: Sarvari Shah
Scrutinizer
FCS: 9697 CP: 11717
UDIN:F009697C003404220
PR: 1129/2021

Digitally signed by SARVARI RAJESH SHAH
DN: c=IN, o=Personal, postalCode=400097,
sn=Maharashtra,
2.5.4.20=6971468912e9a3d876c8687e008
e17923a53f9453e2e1db1718efdc74,
[predefined]u=64197348871867285D1C7A5
0781028608F5C2F5,
serialNumber=6D1D208A469D73208F8E
9726D5B391E0FA756A2F17A0125264A5
DE208F4651, cn=SARVARI RAJESH SHAH
Date: 2022.03.31 12:03:59 +05'30'



4th January, 2022

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 501301

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATAINVEST

Dear Sir/Madam,

Sub: Results of Postal Ballot and submission of voting result under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015").

In continuation to our letter dated 2nd December 2021, regarding Notice of Postal Ballot dated 9th November, 2021 ("Notice") issued to the Members of the Company seeking their approval in relation to the following Resolutions to be passed through the mode of Remote E-voting only:

1. Appointment of M/s. Suresh Surana & Associates LLP, Chartered Accountants having Firm Registration No.121750W/W-100010, as Statutory Auditors and to fix their remuneration.
2. Change in place of keeping Registers and Records

The Remote E-voting period for the Postal Ballot ended on **Monday, 3rd January, 2022 at 5:00 p.m. (IST)** and thereafter, the Scrutinizer, Ms. Sarvari Shah of M/s. Parikh & Associates., Company Secretaries, submitted their Report on the voting results.

In this regard, please find enclosed the following:

1. The details of the voting results of the Postal Ballot through Remote E-voting mode, prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – **Annexure A**
2. Report of the Scrutinizer dated 3rd January, 2022, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure B**

The aforesaid Resolutions have been passed by the Members with requisite majority and are deemed to have been passed on **Monday, 3rd January, 2022**, being the last date specified by the Company for the Remote E-voting process.

This intimation shall also be deemed to be a disclosure of the proceedings under Regulation 30 read with Para A (13) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com
website www.tatainvestment.com CIN L67200MH1937PLC002622



The Voting Results along with the Scrutinizer's Report dated 3rd January, 2022, is made available on the Company's website at www.tatainvestment.com.

You are requested to take the above on your records.

Thanking you,
Yours faithfully,

TATA INVESTMENT CORPORATION LIMITED

A handwritten signature in blue ink, appearing to read 'Manoj'.

**(MANOJ KUMAR C V)
CHIEF FINANCIAL OFFICER &
COMPANY SECRETARY
Membership No.15140**

Encl. as above

TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com
website www.tatainvestment.com CIN L67200MH1937PLC002622

**ANNEXURE A****Details of Voting Results of the Remote E-voting pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr No	Particulars	Details
1.	Date of AGM/EGM Postal Ballot Notice	9th November, 2021 (Resolutions passed through Postal Ballot on 3rd January, 2022)
2..	Total Number of Shareholders on Record Date	As of Cut- Off date i.e. Monday, 29th November, 2021 58,278
3..	No. of Shareholders present in the meeting either in person or through proxy : Promoters and Promoter Group: Public:	Not Applicable (Resolutions passed by means of Postal Ballot through Remote E-voting)
4.	No. of Shareholders present in the meeting either in person or through proxy : Promoters and Promoter Group: Public:	Not Applicable (Resolutions passed by means of Postal Ballot through Remote E-voting)

Yours faithfully,
TATA INVESTMENT CORPORATION LIMITED

(MANOJ KUMAR C V)
CHIEF FINANCIAL OFFICER
COMPANY SECRETARY
Membership No.15140

TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata .com
website www.tatainvestment.com CIN L67200MH1937PLC002622

Tata Investment Corporation Limited									
Resolution Required : (Ordinary)			1 - Appointment of M/s. Suresh Surana & Associates LLP, Chartered Accountants (Firm Registration No. 121750W/W-100010), as Statutory Auditors and to fix their remuneration.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	37128947	37128947	100.0000	37128947	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		37128947	100.0000	37128947	0	100.0000	0.0000	0
Public Institutions	E-Voting	1153903	546260	47.3402	546260	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		546260	47.3402	546260	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	12312446	112260	0.9118	110830	1430	98.7262	1.2738	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		112260	0.9118	110830	1430	98.7262	1.2738	0
Total		50595296	37787467	74.6857	37786037	1430	99.9962	0.0038	0

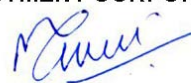
TATA INVESTMENT CORPORATION LIMITED



(MANOJ KUMAR C V)
CHIEF FINANCIAL OFFICER
& COMPANY SECRETARY

Tata Investment Corporation Limited									
Resolution Required : (Special)			2 - Change in place of keeping Registers and Records.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	37128947	37128947	100.0000	37128947	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		37128947	100.0000	37128947	0	100.0000	0.0000	0
Public Institutions	E-Voting	1153903	546260	47.3402	546260	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		546260	47.3402	546260	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	12312446	111316	0.9041	109986	1330	98.8052	1.1948	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		111316	0.9041	109986	1330	98.8052	1.1948	0
Total		50595296	37786523	74.6839	37785193	1330	99.9965	0.0035	0

TATA INVESTMENT CORPORATION LIMITED


 (MANOJ KUMAR C V)
 CHIEF FINANCIAL OFFICER
 & COMPANY SECRETARY

111, 11th Floor, Sai-Dwar CHS Ltd
Sab TV Lane, Opp. Laxmi Industrial Estate,
Off Link Road, Above Shabari Restaurant,
Andheri (W), Mumbai : 400053
Tel No 26301232 / 26301233 / 26301240
Email : cs@parikhassociates.com
parikh.associates@rediffmail.com

To,
Tata Investment Corporation Limited
CIN: L67200MH1937PLC002622
2nd Floor, Elphinstone Building, 10 Veer Nariman Road, Mumbai - 400 001.

Sub.: Report on Postal Ballot Voting of Tata Investment Corporation Limited.

I refer to my appointment as Scrutinizer to conduct the postal ballot process in respect of the following:

- (i) Ordinary Resolution for appointment of M/s. Suresh Surana & Associates LLP, Chartered Accountants (Firm Registration No. 121750W/W-100010), as Statutory Auditors and to fix their remuneration;
- (ii) Special Resolution for Change in place of keeping Registers and Records.

- a) My report to the Chairman of the Company on the result of the postal ballots received from shareholders only through the remote electronic voting process.
- b) The register showing the particulars of the e-votes registered on the National Securities Depository Limited ("NSDL") e-voting system in respect of the said Resolutions.

Yours faithfully,

SARVARI
RAJESH
SHAH

Digitally signed by SAIRAVI RAJESH SHAH
DN: c=IN, o=Personal, postalCode=400097,
st=Maharashtra,
2.5.4.20=a9714d8912e9a3d876c6587ae20b
17923e53f545ba2e1db317171bffc0cc74,
pseudonym=614973448710f72f2FD1C7AF3
37D2660BF5C82F5,
serialNumber=87D1DD48A669CF2628BF8E
26D5B391E0FA7F54A2917AD325264ASD2
BF4651, cn=SAIRAVI RAJESH SHAH
Date: 2022.01.18 18:36:53 +05'30'

Sarvari Shah
Parikh & Associates

Encl.: As above.

PARIKH & ASSOCIATES
COMPANY SECRETARIES

Office

111, 11th Floor, Sai-Dwar CHS Ltd
Sab TV Lane, Opp Laxmi Industrial Estate,
Off Link Road, Above Shabari Restaurant,
Andheri (W), Mumbai : 400053
Tel No 26301232 / 26301233 / 26301240
Email: cs@parikhassociates.com
parikh.associates@rediffmail.com

To,
The Chairman
Tata Investment Corporation Limited
2nd Floor, Elphinstone Building,
10 Veer Nariman Road, Mumbai - 400 001

Report of Scrutinizer

I, Sarvari Shah, of Parikh & Associates, Practising Company Secretaries (Membership No. FCS 9697 COP No. 11717), having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai-400053, have been appointed as the Scrutinizer to conduct the remote electronic voting process ("remote e-Voting") in respect of the following:

- (i) Ordinary Resolution for appointment of M/s. Suresh Surana & Associates LLP, Chartered Accountants (Firm Registration No. 121750W/W-100010), as Statutory Auditors and to fix their remuneration;
- (ii) Special Resolution for Change in place of keeping Registers and Records.

pursuant to the Notice dated November 09, 2021, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, read with the General Circular No. 14/ 2020 dated April 8, 2020, the General Circular No. 17/ 2020 dated April 13, 2020 and the General Circular No. 10/ 2021 dated June 23, 2021 in relation to "*Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19*" issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and other applicable laws and regulations.

The Notice dated November 09, 2021 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolution, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail addresses were available with the Company as on Monday, November 29, 2021 ("cut-off date").

The Company had availed the e-voting facility offered by NSDL for conducting e-voting by the shareholders of the Company.

Contd....2

--2--

The shareholders of the Company holding shares as on the cut-off date of Monday, November 29, 2021 were entitled to vote on the resolution as contained in the Notice.

The voting period for remote e-voting commenced on Sunday, December 05, 2021 at 09:00 a.m. (IST) and ended on Monday, January 03, 2022 at 05:00 p.m. (IST) and the NSDL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolutions.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote electronic voting process in respect of the Resolutions as under:

Contd....3

Resolution 1: Ordinary Resolution

Appointment of M/s. Suresh Surana & Associates LLP, Chartered Accountants (Firm Registration No. 121750W/W-100010), as Statutory Auditors and to fix their remuneration.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
483	3,77,86,037	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
19	1,430	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes (Shares)
NIL	NIL

Contd....4

--4--

Resolution 2: Special Resolution**Change in place of keeping Registers and Records.**(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
480	3,77,85,193	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
17	1,330	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes (Shares)
NIL	NIL

**SARVARI
RAJESH
SHAH**

Digitally signed by SARVARI RAJESH SHAH
DN: cn=Personal,
serial=40097, o=Maharashtra,
2.5.4.20=u071408912a3a3d876c887a0f
8a17923e595945a2e1db31718c7f0c7
4
pseudonym=44193448719F72FDC1C7AF
C79X2868FEC2B75
serialNumber=47D1C0A8A690F262BFE
97A026331E0F8F7A4A3F7A02323A45
DE20BF4651, cn=SARVARI RAJESH SHAH
Date: 2022.01.03 18:37:54 +05'30'

Signature:

Name : Sarvari Shah

Scrutinizer

FCS: 9697 CP: 11717

UDIN: F009697C002035930


PR: 1129/2021

Dated: January 03, 2022

Place: Mumbai

Countersigned

TATA INVESTMENT CORPORATION LIMITED


(MANOJ KUMAR C V)
CHIEF FINANCIAL OFFICER
& COMPANY SECRETARY