



25th May, 2021

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 501301

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATAINVEST

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the year ended 31st March, 2021, pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the year ended 31st March, 2021.

The said disclosure is also being made available on our website at www.tatainvestment.com.

This is for your information and records.

Thanking you,

Yours faithfully,
TATA INVESTMENT CORPORATION LIMITED

(MANOJ KUMAR C V)
CHIEF FINANCIAL OFFICER &
COMPANY SECRETARY

Encl: as above

TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata .com
website www.tatainvestment.com CIN L67200MH1937PLC002622



Related Parties Disclosures

a) List of Related Parties and Relationship

Holding Company

Tata Sons Pvt. Ltd.

Associates

Tata Asset Management Ltd.
Tata Trustee Company Ltd.
Amalgamated Plantations Pvt. Ltd.

Other Subsidiaries / Associates / Associate of Fellow Subsidiary of Promoter / Joint Venture :- (with whom the Company has transactions)

- | | |
|---|--|
| 1. Ewart Investments Ltd. | 2. Infiniti Retail Ltd. |
| 3. Tata Teleservices (Maharashtra) Limited | 4. Tata Autocomp Systems Ltd. |
| 5. Tata Consultancy Services Ltd. | 6. Tata International Ltd. |
| 7. Tata Chemicals Ltd. | 8. Tata Elxsi Ltd. (became a subsidiary of promoter w.e.f. 01.12.2020) |
| 9. Tata Consumer Products Ltd. | 10. Tata Motors Ltd. |
| 11. Tata Power Company Ltd. | 12. Tata Steel Ltd. |
| 13. The Indian Hotels Company Ltd. | 14. Titan Company Ltd. |
| 15. Trent Ltd. | 16. Voltas Ltd. |
| 17. The Associated Building Company Ltd. | 18. Tata AIA Life Insurance Company Ltd. |
| 19. Tata AIG General Insurance Company Ltd. | 20. Panatone Finvest Ltd. |

Other Related Parties

- Tata Investment Corporation Limited - Provident Fund
- The Investment Corporation of India Limited - Employees Gratuity Trust Fund
- Tata Sons Consolidated Superannuation Fund

Key Management Personnel (KMP)

Mr. A. N. Dalal (Executive Director)

b) Related Party Transactions

(Rs. in lacs)

	2020-21							
	Holding Company	Associates	Other Subsidiaries of Promoter	Other Associates of Promoter	Other Associate of Fellow Subsidiary of Promoter	Other Joint Venture with Promoter	Other Related Parties	KMP
1. Proceeds received on Buy-back	-	-	377.52	-	-	-	-	-
2. Paid Call money for partly-paid equity shares	-	-	-	1,248.71	-	-	-	-
3. Interest income on debentures	-	-	656.41	1,310.71	-	-	-	-
4. Dividends received	32.60	534.75	536.54	4,718.73	-	-	-	-
5. Dividends paid	6,239.64	-	145.05	152.58	-	-	-	-
6. Brand equity subscription expense	93.93	-	-	-	-	-	-	-
7. Rent paid	-	-	89.99	-	-	-	-	-
8. Other expenses	-	-	7.89	4.68	8.81	9.89	-	-
9. Proceeds of sales of equity shares	-	-	0.01	-	-	-	-	-
10. Employee benefits received	-	-	-	0.57	-	-	-	-
11. Contribution to Employees benefit trust	-	-	-	-	-	-	42.79	-
12. Compensation to KMP	-	-	-	-	-	-	-	329.23
Short term employee benefits	-	-	-	-	-	-	-	178.00
Post employment benefits *	-	-	-	-	-	-	-	-
Debit balance outstanding at year end - Outstanding receivables	-	-	7,753.82	12,045.95	-	-	-	-
Credit balance outstanding at year end - Outstanding payables	86.89	-	-	2.68	-	-	-	178.00*

* No separate figures are available towards Compensated absences, Contribution to gratuity fund and Post retirement medical benefit fund for the Director.

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