



18th July, 2020.

Department of Corporate Services -Listing
Corporate Relationship Department
BSE Ltd.
Mumbai.
Scrip Code : 501 301

National Stock Exchange of India Ltd.
BandraKurla Complex
Bandra (East)
Mumbai.
Scrip Code : TATAINVEST

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchange that Mr. Jimmy Tata (DIN 06888364), in order to comply with a new policy being put in place by his employer, is relinquishing his Non-Executive-Independent Directorship of the Company with effect from 18th July, 2020. The Board of Directors of the Company noted his communication and appreciates the services rendered by him during the initial one year of his tenure.

Further, please find below the requisite disclosure as per the requirement of Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

| Sr. No | Particulars | Details |
|--------|---|---|
| 1. | Reason for change viz. appointment, resignation, the removal, death or otherwise- relinquishment of Directorship | Mr. Jimmy Tata, Non-Executive-Independent Director, informed the Company that HDFC Bank, his employer is in the process of putting in place a new policy for the appointment of its employees on boards of other companies, which is under formulation and upon its adoption any prospective candidature of its employees could be taken up for approval by the Bank Board. Since this is a recent development and the Bank Board has not yet had an opportunity to deliberate on the policy, Mr. Tata has in the fitness of things advised the Company that at this juncture he is relinquishing his Non-Executive-Independent Directorship. |
| 2. | Date of appointment/ cessation / re- appointment (as applicable) & Term of appointment | 18th July, 2020. |

There are no material reasons for the relinquishment other than those mentioned above.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

TATA INVESTMENT CORPORATION LIMITED

**(MANOJ KUMAR C V)
CHIEF FINANCIAL OFFICER
& COMPANY SECRETARY**

TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata .com
website www.tatainvestment.com CIN L67200MH1937PLC002622