



25<sup>th</sup> June, 2020

Department of Corporate Services -Listing  
Corporate Relationship Department  
BSE Ltd.  
Mumbai.  
Scrip Code : 501 301

National Stock Exchange of India Ltd.  
Bandra Kurla Complex  
Bandra (East)  
Mumbai.  
Scrip Code : TATAINVEST

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

In accordance with Regulation 23(9) of the SEBI Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis.

The said disclosure is also being made available on our website at [www.tatainvestment.com](http://www.tatainvestment.com).

This is for your information and records.

Thanking you,

Yours faithfully,

**TATA INVESTMENT CORPORATION LIMITED**

**( Manoj Kumar C V )  
Chief Financial Officer &  
Company Secretary**

Encl: as above

**TATA INVESTMENT CORPORATION LIMITED**

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001  
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata .com  
website [www.tatainvestment.com](http://www.tatainvestment.com) CIN L67200MH1937PLC002622

**TATA INVESTMENT CORPORATION LIMITED**

**Consolidated Related Party Transaction for the year ended 31st March 2020**

**Related Parties Disclosures**

**a) List of Related Parties and Relationship**

**Holding Company**

Tata Sons Pvt. Ltd.

**Associates**

Tata Asset Management Ltd.

Tata Trustee Company Ltd.

Amalgamated Plantations Pvt. Ltd.

**Other Subsidiaries / Associates / Associate of Fellow Subsidiary of Promoter / Joint Venture :- (with whom the Company has transactions)**

- |   |  |
|---|--|
| 1. Ewart Investments Ltd.                                       | 2. Infiniti Retail Ltd.                  |
| 3. Tata Teleservices (Maharashtra) Limited                      | 4. Tata Autocomp Systems Ltd.            |
| 5. Tata Consultancy Services Ltd.                               | 6. Tata International Ltd.               |
| 7. Tata Chemicals Ltd.  | 8. Tata Elxsi Ltd.                       |
| 9. Tata Consumer Products Ltd. (formerly Tata Global Beverages) | 10. Tata Motors Ltd.                     |
| 11. Tata Power Company Ltd.                                     | 12. Tata Steel Ltd.                      |
| 13. The Indian Hotels Company Ltd.                              | 14. Titan Company Ltd.                   |
| 15. Trent Ltd.  | 16. Voltas Ltd.                          |
| 17. The Associated Building Company Ltd.                        | 18. Tata AIA Life Insurance Company Ltd. |
| 19. Tata AIG General Insurance Company Ltd.                     |  |

**Other Related Parties**

- Tata Investment Corporation Limited - Provident Fund
- The Investment Corporation of India Limited - Employees Gratuity Trust Fund
- Tata Sons Consolidated Superannuation Fund

**Key Management Personnel (KMP)**

Mr. A. N. Dalal (Executive Director)

**b) Related Party Transactions**

(Rs. in lacs)

	2019-20							
	Holding Company	Associates	Other Subsidiaries of Promoter	Other Associates of Promoter	Other Associate of Fellow Subsidiary of Promoter	Other Joint Venture with Promoter	Other Related Parties	KMP
1. Interest income on debentures	-	-	166.64	2,290.53	-	-	-	-
2. Redemption of debentures	-	-	2,000.00	2,400.00	-	-	-	-
3. Dividends received	32.60	486.79	935.23	4,945.82	-	-	-	-
4. Dividends paid	6,932.93	-	161.17	169.53	-	-	-	-
5. Purchase of fixed assets	-	-	1.38	-	-	-	-	-
6. Brand equity subscription expense	82.43	-	-	-	-	-	-	-
7. Rent paid	-	-	85.71	-	-	-	-	-
8. Other expenses	3.02	-	1.73	7.29	17.39	4.11	-	-
9. Employee benefits received	-	-	2.84	-	-	-	-	-
10. Contribution to Employees benefit trust	-	-	-	-	-	-	54.32	-
11. Compensation to KMP								
Short term employee benefits	-	-	-	-	-	-	-	329.23
Post employment benefits *	-	-	-	-	-	-	-	145.80
Debit balance outstanding at year end - Outstanding receivables	-	-	100.03	12,049.54	0.36	-	-	-
Credit balance outstanding at year end - Outstanding payables	75.07	-	-	-	-	-	8.08	145.80*

\* No separate figures are available towards Compensated absences, Contribution to gratuity fund and Post retirement medical benefit fund for the Director.