



25th November, 2019

The General Manager
Department of Corporate Services - Listing
Corporate Relationship Department
BSE Ltd.
Mumbai.

Asst. Vice President
National Stock Exchange of India Ltd.
Bandra Kurla Complex
Bandra (East)
Mumbai.

Scrip Code : 501 301

Code : TATAINVEST

Dear Sir,

Sub: Disclosure of Related Party Transactions for the Half-Year ended September 30, 2019 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half-year ended September 30, 2019.

The said disclosure has also been published on our website <https://www.tatainvestment.com>

This is for your information and records.

Thanking you,

Yours faithfully,

TATA INVESTMENT CORPORATION LIMITED

**(MANOJ KUMAR C V)
CHIER FINANCIAL OFFICER &
COMPANY SECRETARY**

Encl.: a/a

TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com
website www.tatainvestment.com CIN L67200MH1937PLC002622

Related Parties Disclosures**a) List of Related Parties and Relationship**

Promoter and Holding Company
Tata Sons Pvt. Ltd.

Associates
Tata Asset Management Ltd.
Tata Trustee Company Ltd.
Amalgamated Plantations Pvt. Ltd.

Key Management Personnel (KMP)
Mr. A. N. Dalal (Executive Director)

Other Subsidiaries / Associates / Associate of Fellow Subsidiary of Promoter :- (with whom the Company has transactions)

- | | |
|--|--|
| 1. Ewart Investments Ltd. | 2. Infiniti Retail Ltd. |
| 3. Tata Teleservices (Maharashtra) Ltd. | 4. Tata Autocomp Systems Ltd. |
| 5. Tata Consultancy Services Ltd. | 6. Tata International Ltd. |
| 7. Tata Chemicals Ltd. | 8. Tata Elxsi Ltd. |
| 9. Tata Global Beverages Ltd. | 10. Tata Motors Ltd. |
| 11. Tata Power Company Ltd. | 12. Tata Steel Ltd. |
| 13. The Indian Hotels Company Ltd. | 14. Titan Company Ltd. |
| 15. Trent Ltd. | 16. Voltas Ltd. |
| 17. The Associated Building Company Ltd. | 18. Tata AIA Life Insurance Company Ltd. |

Other Related Parties

- Tata Investment Corporation Ltd. - Provident Fund
- The Investment Corporation of India Ltd. - Employees Gratuity Trust Fund
- Tata Sons Consolidated Superannuation Fund

b) Related Party Transactions

	Promoter	Associates	Other Subsidiaries of Promoter	Other Associates of Promoter	Other Associate of Fellow Subsidiary of Promoter	KMP
1. Redemption proceeds of Non Convertible debentures received	-	-	-	1,400.00	-	-
2. Interest received on debentures	-	-	93.25	1,200.53	-	-
3. Dividends received	32.60	486.79	292.74	4,945.82	-	-
4. Dividends paid	6,932.93	-	161.17	169.53	-	-
5. Purchase of fixed assets	-	-	0.28	-	-	-
6. Brand equity subscription expense	48.61	-	-	-	-	-
7. Rent paid	-	-	41.80	-	-	-
8. Other expenses	2.72	-	2.03	4.56	9.24	-
9. Contribution to Employees benefit trust	-	-	-	-	23.33	-
10. Compensation to KMP Post employment benefit*	-	-	-	-	-	164.62
Debit balance outstanding at period end - Outstanding receivables	-	-	2,120.38	21,185.03	-	-
Credit balance outstanding at period end - Outstanding payables	48.61	-	-	-	-	-

* No separate figures are available towards Compensated absences, Contribution to gratuity fund and Post retirement medical benefit fund for the Director.

