



22nd September, 2018.

Ms. Netra Sahani  
Department of Corporate Services  
Bombay Stock Exchange Ltd.  
Mumbai.

Mr. Avinash Kharkar  
National Stock Exchange of India Ltd.  
Bandra (East)  
Mumbai.

Scrip Code : 501 301

Symbol : TATAINVEST

Dear Sir,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Retirement of Director**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that Mr. A. B. K. Dubash (DIN: 00040958), Non-Executive - Independent Director, has retired from the Board of Directors of the Company with effect from September 22, 2018 on attaining 75 years of age, as per the Governance Guidelines for Tata Companies on Board Effectiveness adopted by the Board.

The Board and Management place on record their appreciation for the contribution and guidance provided by Mr. A. B. K. Dubash during his tenure as a director of the Company.

Kindly take the same on record.

Yours faithfully,  
**TATA INVESTMENT CORPORATION LIMITED**

( Manoj Kumar C V )  
Chief Financial Officer &  
Company Secretary

mkcv;kk

**TATA INVESTMENT CORPORATION LIMITED**

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