

**CLAUSE 35 OF EQUITY LISTING AGREEMENT**

(l) (a) Statement showing Shareholding Pattern

Name of the Company		Tata Investment Corporation Ltd.						
Scrip Code, Name of the scrip, class of security		501301						
Quarter ended :		31st December 2010						
Partly paid-up shares:-		No. of partly paid-up shares	As a % of total no. of partly paid-up shares		As a % of total no. of shares of the company			
Held by Promoter / Promoters Group		-	-	-	-	-	-	
Held by public		-	-	-	-	-	-	
<b>Total</b>		-	-	-	-	-	-	
Outstanding convertible securities:-		No. of outstanding securities	As a % of total No. of outstanding convertible securities		As a % of total no. of shares of the company, assuming full conversion of the convertible securities			
Held by Promoter / Promoters Group		-	-	-	-	-	-	
Held by public		-	-	-	-	-	-	
<b>Total</b>		-	-	-	-	-	-	
Warrants:-		No. of warrants	As a % of total no. of warrants		As a % of total no. of shares of the company, assuming full conversion of warrants			
Held by Promoter / Promoters Group		6539627	94.94	11.86	-	-	-	
Held by public		348716	5.06	0.63	-	-	-	
<b>Total</b>		<b>6888343</b>	<b>100.00</b>	<b>12.50</b>	-	-	-	
<b>Total paid-up capital of the company assuming full conversion of warrants and convertible securities</b>		<b>55125417</b>						
Category code	Category of Shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a percentage of (A+B)	As a percentage of (A+B+C)	Number of shares	As a percentage (IX)=(VIII)/(IV)*100
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
<b>(A)</b>	<b>Promoter and Promoter Group</b>						NIL	NIL
<b>(1)</b>	<b>Indian</b>							
(a)	Individuals / Hindu Undivided Family	0	0	0	0.00	0.00		
(b)	Central Government / State Governments(s)	0	0	0	0.00	0.00		
(c)	Bodies Corporate	14	33757404	33748911	69.98	69.98		
(d)	Financial Institutions / Banks	0	0	0	0.00	0.00		
(e)	Any Other (specify)	0	0	0	0.00	0.00		
	<b>Sub-Total (A) (1)</b>	14	33757404	33748911	69.98	69.98		
<b>(2)</b>	<b>Foreign</b>						NIL	NIL
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0.00	0.00		
(b)	Bodies Corporate	0	0	0	0.00	0.00		
(c)	Institutions	0	0	0	0.00	0.00		
(d)	Any Other (specify)	0	0	0	0.00	0.00		
	<b>Sub-Total (A) (2)</b>	0	0	0	0.00	0.00		
<b>Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)</b>		14	33757404	33748911	69.98	69.98		
<b>(B)</b>	<b>Public Shareholding</b>						NA	NA
<b>(1)</b>	<b>Institutions</b>							
(a)	Mutual Funds / UTI	2	1587696	1587696	3.29	3.29		
(b)	Financial Institutions / Banks	16	27162	24755	0.06	0.06		
(c)	Central Government / State Governments(s)	7	394628	177010	0.82	0.82		
(d)	Venture Capital Funds	0	0	0	0.00	0.00		
(e)	Insurance Companies	4	761842	761542	1.58	1.58		
(f)	Foreign Institutional Investors	28	795893	795893	1.65	1.65		
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00		
(h)	Any Other (specify)	0	0	0	0.00	0.00		
	<b>Sub-Total (B) (1)</b>	57	3567221	3346896	7.40	7.40		
<b>(2)</b>	<b>Non-Institutions</b>						NA	NA
(a)	Bodies Corporate	708	1487964	1459122	3.08	3.08		
(b)	Individuals -							
i	Individual shareholders holding nominal share capital upto Rs. 1 lakh	22571	6120998	5481166	12.69	12.69		
ii	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	98	3250879	3200515	6.74	6.74		
(c)	Any Other (specify)							
i	Trusts	8	13895	13895	0.03	0.03		
ii	Directors & their relatives	11	38713	38041	0.08	0.08		
	<b>Sub-total (B) (2)</b>	23396	10912449	10192739	22.62	22.62		
<b>Total Public Shareholding (B) = (B)(1)+(B)(2)</b>		23453	14479670	13539635	30.02	30.02	NA	NA
<b>TOTAL (A)+(B)</b>		<b>23467</b>	<b>48237074</b>	<b>47288546</b>	<b>100.00</b>	<b>100.00</b>		
(C)	Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0.00	0.00	NA	NA
<b>(1)</b>	<b>Promoter and Promoter Group</b>							
<b>(2)</b>	<b>Public</b>							
<b>GRAND TOTAL (A)+(B)+(C)</b>		<b>23467</b>	<b>48237074</b>	<b>47288546</b>	<b>100.00</b>	<b>100.00</b>		

**(I) (b) Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"**

Name of the Company : Tata Investment Corporation Ltd.  
Scrip Code : 501301  
Quarter ended : 31st December 2010

Sr. No.	Name of the shareholder	Total shares held		Shares pledged or otherwise encumbered		
		Number	As a % of grand total (A)+(B)+(C)	Number	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)
(I)	(II)	(III)	(IV)	(V)	(VI)=(V)/(III)*100	(VII)
1	Tata Global Beverages Limited	140000	0.29		NIL	
2	Ewart Investments Ltd.	760788	1.58		NIL	
3	Tata Sons Ltd.	31453660	65.21		NIL	
4	Tata Refractories Ltd.	8493	0.02		NIL	
5	Kalimati Investment Co. Ltd.	164041	0.34		NIL	
6	Tata Chemicals Ltd.	416360	0.86		NIL	
7	Tata Trusts - Ratan Naval Tata	21037	0.04		NIL	
8	Trent Brands Ltd.	17325	0.04		NIL	
9	Af-taab Investment Co. Ltd.	750000	1.55		NIL	
10	Trent Limited	25700	0.05		NIL	
<b>TOTAL</b>		<b>33757404</b>	<b>69.98</b>		<b>NIL</b>	

**(I) (c) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

Sr. No.	Name of the shareholder	Number of Shares	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	Templeton Mutual Fund A/c Templeton India growth Fund	687696	1.42
2	Templeton India Equity Income Fund	900000	1.87
<b>TOTAL</b>		<b>1587696</b>	<b>3.29</b>

**(I) (d) Statement showing details of locked-in-shares**

Sr. No.	Name of the shareholder	Category Of Shareholders (Promoters/Public)	Number of Shares	Locked-in shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	-----N.A.-----			
2	-----N.A.-----			
<b>TOTAL</b>				

**(II) (a) Statement showing details of Depository Receipts (DRs)**

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of Shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	-----N.A.-----			
2	-----N.A.-----			
<b>TOTAL</b>				

**(II) (b) Statement showing holding of Depository Receipts (DRs), where underlying shares held by 'Promoter / Promoter Group' are in excess of 1% of the total number of shares**

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of Shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (I)(a) above)
1	-----N.A.-----			
2	-----N.A.-----			
<b>TOTAL</b>				